

Share India Securities Limited

Changes in Clients' KYC documents in accordance with the provisions of SEBI Circular No. CIR/HO/MIRSD/DOP/CIR/P/2019/75 dated June 20, 2019 read with FAQs dated 27th September 2019 issued by Stock Exchanges

All the clients of Share India Securities Limited are hereby requested to please take note of the following changes in the KYC documents executed by them w.e.f. 1st October 2019.

A. Additional Policies & Procedures:

1. Payment Terms

The clients' shall be required to ensure that full payment towards funds pay-in obligations are made by them latest by respective pay-in deadline. Any default on this count may lead to retention of securities received in pay-out. Such securities, if any, shall be dealt with in accordance with the contents of para "Handling of Unpaid Securities".

2. Handling of Unpaid Securities

In all such cases, wherein client is unable to fulfill his/her funds pay-in obligation by respective pay-in deadline, then the securities pay-out due to the client may be transferred to company's "Client Unpaid Securities Account" as per company's applicable Risk Management Policy. Further, in case of non-payment within 5 trading days from the date of securities pay-out, the unpaid securities may be sold from the Unique Client Code (UCC) of the respective client as per company's applicable Risk Management Policy. Profit/loss on the sale transaction, if any, in relation to sale of unpaid securities, shall be transferred to /adjusted from the respective client account. Remaining securities lying in Client Unpaid Securities Account, if any, shall be returned to the client.

3. Return of Excess Securities

Clients may transfer securities towards their existing/expected margin obligations to company's "Client Collateral" account. Excess securities of the clients, if any, held in

“Client Collateral” account shall be released to clients at the time of periodical settlement of their trading account after retaining funds/securities as per applicable directives/guidelines issued by Stock Exchanges/SEBI.

B. Changes w.r.t. Non-Mandatory document “Running Account Authorisation – All Exchanges”:

The existing clauses of Non-Mandatory document “Running Account Authorisation – All Exchanges” shall stand replaced with the following clauses:

I/we am/are/shall be maintaining a trading account with you for the purpose of doing trading transactions through you as my/our broker i.e. agent. W.r.t. the same, I/we hereby state and authorize you as under:

- 1. My/our trading account w.r.t. funds transactions may please be maintained on a running basis i.e. the funds pay-out due to me/us on the date of pay-out may be retained with your good selves and adjusted towards my/our future margin obligations and/or funds pay-in obligations;*
- 2. The excess securities lying in your “Client Collateral” Account on my/our behalf, if any, may also be retained with your good selves and adjusted towards my/our future margin obligations and/or pay-in obligations;*
- 3. While settling my trading account on a periodical basis, you may retain my/our funds/securities to such extent, as may be allowed as per applicable directives/guidelines issued by Stock Exchanges/SEBI;*
- 4. Subject to applicable directives/guidelines issued by Stock Exchanges/SEBI, you may also retain an additional amount of upto Rs. 10,000/- (Rupees Ten Thousand Only) while settling my/our trading account, to avoid administrative/operational difficulties in settling my/our account;*
- 5. I/we confirm that I/we shall bring to your notice all the discrepancies / disputes, if any, arising out of statements sent to me/us at the time of my/our periodical settlement, within a period of 7 days from the date of receipt of such statements;*
- 6. I/we reserve my/our right to revoke this authorization at any time without any prior notice by submitting a written request with your good selves;*
- 7. I/we would prefer to get my/our trading account actually settled as per periodicity indicated herein after:*
 Once in every 30 days Once in every 90 days

(Note: In case of existing clients, the periodicity for actual settlement as indicated by them earlier, shall remain unchanged)