

SHARE INDIA SECURITIES LIMITED

Policy regarding treatment of Inactive Accounts

Share India Securities Limited (SISL) as a matter of policy accepts and realizes that the Investors' community is made of traders as well as investors. Whereas traders trade frequently, the investors trade with long gaps. The inactive client policy is framed keeping the same in mind:

When is a client declared to be "inactive"?

A client may be declared as "inactive" for any of the following reasons:

A) PASSAGE OF TIME

Any client who has not traded continually for a period of 12 months, shall automatically be moved to the "inactive" category.

B) CLIENTS' REQUEST

A client may write to SISL stating that he/she wishes to transfer his/her account into an "inactive" category, based on which the account will be marked as such

C) OPERATION OF LAW

A client may also be declared as "inactive", if the law so requires.

What happens when a client is declared inactive?

On a client being declared inactive, trading facilities of the client are temporarily suspended and the status of client is marked as "Inactive" in the UCC database.

Return of Client Assets

The assets of clients' marked as Inactive shall be returned as per applicable Periodical Settlement directives.

Procedure for re-activation of inactive accounts

To reactivate the account, the client is expected to write to SISL requesting for reactivation of the account along with updated KYC details, based on which the account would be activated after due diligence by SISL. Format of request letter and form for the purpose of re-activation of inactive accounts is available on SISL's website i.e. <http://www.shareindia.com>