



## **Frequently Asked Questions (FAQs) w.r.t. conversion of Share India's Warrants into Equity Shares (Last Date: 23<sup>rd</sup> September 2024)**

**Important: Investors' holding Convertible Warrants of Share India Securities Limited are requested to carefully go-through the FAQs given hereunder**

### **1. How can I convert my Share India's Warrants into Equity Shares?**

Investors' are required to take following 3 (Three) steps for conversion of their Share India's Warrants into Equity Shares:

**Step 1** – Transfer the Warrants. For complete details, please click [here](#).

**Step 2** – Pay conversion amount. For complete details, please click [here](#).

**Step 3** – Fill the warrant conversion form [here](#)

### **2. When will the Equity Shares be credited to my demat account after warrants' conversion and when shall I be able to sell them?**

- The warrants' conversion process is undertaken done by the company twice a month i.e. immediately after 15<sup>th</sup> day as well as last day of every month. (Important: Investors' may please note that for September 2024, only the requests received upto 05:00 pm on Monday 23<sup>rd</sup> September, 2024 shall be considered) ;
- Only such cases wherein the investor has duly completed all 3 (three) steps for conversion of Share India's Warrants as detailed in FAQ No. 1 above are taken up for processing;
- The entire process of conversion of warrants into equity shares takes approx. 15-20 working days;
- After conversion, the equity shares of the company are credited to the applicant's same demat account from where the warrants have been received in company's demat account;
- The investors' (excluding Company's own employees) shall be eligible to sell the converted shares immediately after credit of the same under the ISIN INE932X01018 in their demat account.

### **3. What is the last date for submission of completed Warrant Exercise Application Form?**

Investors are required to duly complete all 3 (three) steps for conversion of Share India's Warrants as detailed in FAQ No. 1 above latest by 05:00 pm on Monday, 23<sup>rd</sup> September 2024.

### **4. What will happen in case the warrant holder does not validly exercise warrants by 05:00 pm on 23<sup>rd</sup> September 2024?**

The warrants' held in investors' demat account shall lapse and the investor shall stand to lose the entire amount paid by him/her towards the warrants.

### **5. Under which circumstances can the Warrant Exercise application form be rejected by the Company?**

The Warrant Exercise application form may be rejected under the following circumstances:

- a) Dishonour of payment instrument or short payment or rejection of payment instruments by the respective Warrant holder bank/drawee bank;
- b) Receipt of warrant exercise price from the third-party bank account;

- c) Non-receipt of Warrants into the Special Depository Account;
- d) Receipt of Warrant Exercise Application Form or payment or Warrants in Special Depository Account after the lapse of Warrant Exercise Period; or
- e) Any error in warrant exercise form

The Warrant holders, whose application has been rejected on the above grounds, may choose to apply again for conversion of Detachable Warrants. **Investors' must keep in mind that the Company shall not be able to accept any request/rectified request after 05:00 pm on 23rd September 2024.**

**6. How can I transfer the warrants held in my demat account to the Company?**

Please refer to step by step guide on transfer of warrants through off market mechanism to the Company's demat account by clicking [here](#).

**7. How do I make the payment for conversion of warrants into equity shares?**

Pay Rs. 525/- (Rupees Five Hundred Twenty-Five Only) per warrant. For complete details on payment options, please click [here](#).

Share India Securities Limited