



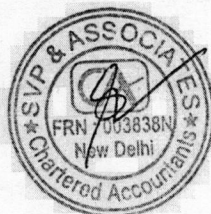
**REVIEW REPORT TO THE BOARD OF DIRECTORS OF
SHARE INDIA SECURITIES LIMITED**

1. We have reviewed the accompanying statement of Unaudited Standalone Ind AS Financial Results ("Statement") of **Share India Securities Limited** ("the company") for the quarter ended June 30, 2022 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.


2. This statement, is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013 as amended, read with the relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



For SVP & Associates
Chartered Accountants
FRN: 003838N


CA Sudarshan Kumar
Partner
M. No. 089797

Date: 19-07-2022
UDIN: 22089797ANFWXC6589



**REVIEW REPORT TO THE BOARD OF DIRECTORS OF
SHARE INDIA SECURITIES LIMITED**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Share India Securities Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit after tax and total comprehensive income of its associate for the quarter ended June 30th, 2022 ("the Statement") which includes a associate, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended June 30th, 2021 as reported in these financial results have been approved by the holding company's Board of Directors, but have not been subjected to review.

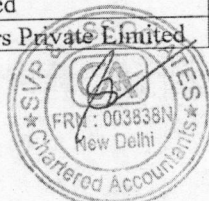
3. This statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (LODR) Regulations, 2015. Our responsibility is to express a conclusion on the Statement based on our review.

4. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review is limited primarily to inquiries of the personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

5. The Statement includes the results of the following entities:

Sr. No.	Name of the Entity	Relationship
1.	Share India Capital Services Private Limited	Subsidiary Company
2.	Share India Securities (IFSC) Private Limited	Subsidiary Company
3.	Share India Insurance Brokers Private Limited	Subsidiary Company
4.	Share India Fincap Private Limited	Subsidiary Company
5.	Total Securities (IFSC) Private Limited	Subsidiary Company
6.	Total Commodities (India) Private Limited	Subsidiary Company
7.	Share India Global Pte. Ltd.	Subsidiary Company
8.	Share India Smile Foundation	Subsidiary Company
9.	Algowire Trading Technologies Private Limited	Subsidiary Company
10.	Utrade Solutions Private Limited	Subsidiary Company
11.	Share India Commodity Brokers Private Limited	Associate Company





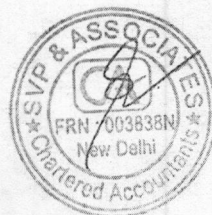
6. We did not review the financial information of 9 (Nine) subsidiaries included in the consolidated unaudited financial results, whose financial information reflect total revenues of Rs. 3,932.82 Lacs, total net profit/(loss) after tax of Rs. 1,601.41 Lacs and total comprehensive income / loss of Rs. 1,628.61 Lacs, for the quarter ended June 30, 2022 as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also includes the Group's share of net profit/(loss) after tax of Rs. (0.68) Lacs and total comprehensive income / (loss) of Rs. 13.00 Lacs for the quarter ended June 30, 2022 as considered in the consolidated unaudited financial results, in respect of 1 (one) associate, whose interim financial statements have not been reviewed by us. These interim financial statements have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and associate, is based solely on the reports of the other auditors.

7. This consolidated Financial Results also includes the unaudited Financial Results of 1 (one) subsidiary whose financial information reflect total revenues of Rs. 46.79 Lacs total net profit/(loss) after tax of Rs. 33.02 Lacs and total comprehensive income / loss of Rs. 43.81 Lacs, for the quarter ended June 30, 2022 as considered in the consolidated unaudited financial results. These unaudited interim financial information have been furnished to us by the Board of Directors and our opinion on the consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on such unaudited interim Financial information. In our opinion and according to the information and explanations given to us by the Board of Directors, these interim Financial information are not material to the Group.


8. Based on our review conducted, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 19-07-2022

UDIN: 22089797 ANEXMB1153



For SVP & Associates
Chartered Accountants
FRN: 003838N


CA Sudarshan Kumar
Partner
M. No. 089797

Standalone Financial Results for the Quarter Ended on 30th June, 2022

Particulars		(Rs. in Lacs, except EPS)			
		For the Quarter Ended			For the Financial Year Ended
		30-Jun-22 Unaudited	31-Mar-22 Audited	30-Jun-21 Unaudited	31-Mar-22 Audited
	1	2	3	4	5
I	Revenue from Operations	19,131.28	23,254.58	11,751.98	67,354.45
II	Other Income	247.62	221.98	50.15	920.32
III	Total Revenue (I+II)	19,378.90	23,476.56	11,802.13	68,274.77
	Expenses:				
	(a) Finance costs	636.67	596.41	691.23	2,489.18
	(b) Cost of materials consumed	-	-	-	-
	(c) Purchase of stock-in-trade	306.45	140.87	92.97	866.82
	(d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(101.52)	84.23	577.12	1,853.73
	(e) Employee benefit expense	1,803.22	2,125.54	1,485.04	6,988.66
	(f) Depreciation and amortization expenses	241.33	308.18	156.40	872.74
	(g) Other expenses	10,880.63	12,752.80	5,593.68	34,981.47
IV	Total Expenses	13,766.77	16,008.03	8,596.44	48,052.60
V	Profit/(Loss) before exceptional items and tax (III-IV)	5,612.12	7,468.53	3,205.70	20,222.17
VI	Exceptional Items	-	-	-	-
VII	Profit/(Loss) before tax (V-VI)	5,612.12	7,468.53	3,205.70	20,222.17
VIII	Tax expenses:				
	(a) Current tax	1,346.91	1,802.59	806.81	4,608.39
	(b) Deferred tax	27.63	(3.01)	(15.73)	(45.97)
	Total Tax Expenses	1,374.54	1,799.58	791.08	4,562.42
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	4,237.58	5,668.95	2,414.62	15,659.75
X	Profit/(Loss) from discontinued operations	-	-	-	-
XI	Tax expenses of discontinued operations	-	-	-	-
XII	Profit/(Loss) from discontinued operations (after tax)(X-XI)	-	-	-	-
XIII	Net Profit/(Loss) for the period (IX+XII)	4,237.58	5,668.95	2,414.62	15,659.75
XIV	Other Comprehensive Income				
	A (i) Items that will not be reclassified to profit or loss	(21.98)	9.79	-	9.79
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(1.02)	(2.46)	-	(2.46)
	Sub Total (A)	(23.00)	7.33	-	7.33
	B (i) Items that will be reclassified to profit or loss	3.29	(183.39)	(32.98)	(329.84)
	(ii) Income tax relating to items that will be reclassified to profit or loss	(0.75)	130.47	-	130.47
	Sub Total (B)	2.53	(52.92)	(32.98)	(199.37)
	Total Other Comprehensive Income (A+B)	(20.46)	(45.59)	(32.98)	(192.04)
XV	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	4,217.12	5,623.36	2,381.64	15,467.71
XVI	Paid up equity share capital (Face value Rs.10 per share)	3,190.66	3,190.66	3,190.66	3,190.66
XVII	Other Equity (excluding revaluation reserve)	-	-	-	34,602.16
XVIII	Earning per equity share (Basic):	13.28	17.77	7.57	49.08
	Earning per equity share (Diluted):	13.23	17.77	7.57	49.08

By the Order of the Board
For Share India Securities Limited

For SHARE INDIA SECURITIES LTD.

Sachin
Director/Authorised Signatory
Sachin Gupta
(CEO & Whole-Time Director)
DIN: 00006070

Place: Noida, U.P.
Date: 19.07.2022

Consolidated Financial Results for the Quarter Ended on 30th June, 2022

Particulars		(Rs. in Lacs, except EPS)			
		For the Quarter Ended			For the Financial Year Ended
		30-Jun-22 Unaudited	31-Mar-22 Audited	30-Jun-21 Unaudited	31-Mar-22 Audited
	1	2	3	4	5
I	Revenue from Operations	23,069.06	29,293.94	14,958.03	85,649.52
II	Other Income	255.24	188.54	505.35	1,451.89
III	Total Revenue (I+II)	23,324.29	29,482.48	15,463.38	87,101.41
	Expenses:				
	(a) Finance costs	1,028.48	842.07	912.61	3,163.37
	(b) Cost of materials consumed	-	-	-	-
	(c) Purchase of stock-in-trade	306.45	144.61	171.99	949.58
	(d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(101.52)	84.23	501.90	1,853.73
	(e) Employee benefit expense	2,811.02	3,366.85	2,728.85	11,296.84
	(f) Depreciation and amortization expenses	263.22	344.09	159.11	924.72
	(g) Other expenses	11,196.10	14,592.25	6,483.06	41,542.06
	(h) Net loss on derecognition of financial instruments under amortised cost category	-	-	-	-
	(i) Impairment on financial instruments	23.38	53.98	6.49	126.67
IV	Total Expenses	15,527.13	19,428.08	10,964.01	59,856.97
V	Profit/(Loss) before exceptional items and tax (III-IV)	7,797.16	10,054.40	4,499.37	27,244.44
VI	Exceptional Items	-	-	-	(699.46)
VII	Profit/(Loss) before tax (V-VI)	7,797.16	10,054.40	4,499.37	26,544.98
VIII	Tax expenses:				
	(a) Current tax	1,886.64	2,428.27	1,100.17	6,382.81
	(b) Deferred tax	(7.87)	21.78	(15.73)	(17.81)
	Total Tax Expenses	1,878.77	2,450.05	1,084.44	6,365.00
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	5,918.39	7,604.35	3,414.93	20,179.98
X	A. Profit/(Loss) from discontinued operations	-	-	-	-
	B. Tax expenses of discontinued operations	-	-	-	-
XI	Profit/(Loss) from discontinued operations (after tax) (A-B)	-	-	-	-
XII	Profit/(Loss) from Associates (after tax)	(0.68)	(1.99)	3.28	3.81
XIII	Net Profit/(Loss) for the period (IX+XII+XIII)	5,917.71	7,602.36	3,418.20	20,183.79
XIV	Other Comprehensive Income				
	A (i) Items that will not be reclassified to profit or loss	(21.98)	7.57	-	7.57
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(1.02)	(4.58)	-	(4.58)
	Sub Total (A)	(23.00)	2.99	-	2.99
	B (i) Items that will be reclassified to profit or loss	41.28	(174.61)	(36.27)	(307.72)
	(ii) Income tax relating to items that will be reclassified to profit or loss	(0.75)	130.47	-	130.47
	Sub Total (B)	40.52	(44.14)	(36.27)	(177.25)
	C (i) Profit from Associates	13.68	(4.07)	(0.43)	(0.38)
	Sub Total (C)	13.68	(4.07)	(0.43)	(0.38)
	Total Other Comprehensive Income (A+B+C)	31.21	(45.22)	(36.70)	(174.64)
XV	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	5,948.91	7,557.14	3,381.50	20,009.15
XVI	Total profit or loss, attributable to:				
	- Owners of parent	5,892.80	7,521.57	3,418.20	20,116.30
	- Non-controlling interests	24.90	80.79	-	67.49
		5,917.71	7,602.36	3,418.20	20,183.79
XVII	Other Comprehensive income for the period, attributable to:				
	- Owners of parent	31.21	(44.12)	(36.70)	(173.54)
	- Non-controlling interests	-	(1.10)	-	(1.10)
		31.21	(45.22)	(36.70)	(174.64)
XVIII	Total Comprehensive income for the period, attributable to:				
	- Owners of parent	5,924.01	7,477.45	3,381.50	19,942.76
	- Non-controlling interests	24.90	79.69	-	66.39
		5,948.91	7,557.14	3,381.50	20,009.15
XIX	Paid up equity share capital (Face value Rs.10 per share)	3,190.66	3,190.66	3,190.66	3,190.66
XX	Other Equity (excluding revaluation reserve & non-controlling interest)	-	-	-	41,474.13
XXI	Earning per equity share (Basic) - Before Exceptional Items	18.47	23.83	10.71	65.45
	- After Exceptional Items	18.47	23.83	10.71	63.26
	Earning per equity share (Diluted) -Before Exceptional Items	18.40	23.83	10.71	65.45
	- After Exceptional Items	18.40	23.83	10.71	63.26

By the Order of the Board
For Share India Securities Limited

For SHARE INDIA SECURITIES LTD.

Sachin
Director/Authorised Signatory
Sachin Gupta
(CEO & Whole-Time Director)
DIN: 00006070

Place: Noida, U.P
Date: 19.07.2022

Consolidated Segment Wise Results for the Quarter Ended 30th June, 2022

Particulars		(Rs. in Lacs)		
		For the Quarter Ended		
		30-Jun-22 Unaudited	31-Mar-22 Audited	30-Jun-21 Unaudited
	1	2	3	4
I	Segment Revenue			
	1 Share Broking/Trading Business	20,702.99	26,944.87	14,527.47
	2 Insurance Business	66.69	137.70	35.48
	3 Merchant Banking Business	18.67	(15.73)	35.96
	4 NBFC Business	2,233.89	1,897.23	864.47
	5 Technology Services	302.05	518.41	-
	6 Unallocated	-	-	-
	Total Segment Revenue	23,324.29	29,482.48	15,463.38
II	Segment Results			
	1 Share Broking/Trading Business	6,661.06	8,891.71	4,611.89
	2 Insurance Business	10.67	75.83	7.03
	3 Merchant Banking Business	3.84	8.22	24.18
	4 NBFC Business	2,046.63	1,619.70	782.56
	5 Technology Services	103.75	303.47	-
	6 Unallocated	(0.32)	(2.46)	(13.68)
	Total Profit before Tax/Finance Charges	8,825.64	10,896.47	5,411.97
	Less: Finance charges	1,028.48	842.07	912.61
	Less: Exceptional Items	-	-	-
	Total Profit Before tax	7,797.16	10,054.40	4,499.37
	Less: Tax Expenses	1,878.77	2,450.05	1,084.44
	Add: Profit from Associates	(0.68)	(1.99)	3.28
	Total Profit after tax	5,917.71	7,602.36	3,418.20
III	Segment Assets			
	1 Share Broking/Trading Business	1,26,088.24	1,24,896.84	91,863.99
	2 Insurance Business	746.57	743.32	578.99
	3 Merchant Banking Business	30.84	30.03	618.02
	4 NBFC Business	27,298.51	20,354.11	11,518.83
	5 Technology Services	1,246.21	1,141.76	-
	6 Unallocated	2.91	3.23	6.37
	Total	1,55,413.29	1,47,169.30	1,04,586.20
IV	Segment Liabilities			
	1 Share Broking/Trading Business	82,165.89	85,377.06	64,178.72
	2 Insurance Business	145.00	148.72	14.60
	3 Merchant Banking Business	14.55	21.65	21.27
	4 NBFC Business	20,359.98	15,230.02	8,979.98
	5 Technology Services	584.27	577.73	-
	6 Unallocated	0.25	0.60	0.15
	Total	1,03,269.94	1,01,355.78	73,194.73

By the Order of the Board
For Share India Securities Limited

For SHARE INDIA SECURITIES LTD.

Sachin Gupta
Director/Authorised Signatory

Sachin Gupta
(CEO & Whole-Time Director)

DIN: 00006070

Place: Noida, U.P

Date: 19.07.2022

Notes to Un-audited Standalone & Consolidated Financial Results for the quarter ended June 30, 2022

1. The Un-audited Standalone & Consolidated financial results of the Company for the quarter ended June 30, 2022 have been duly reviewed and recommended by the Audit Committee and approved by the board of directors at their respective meetings held on July 19, 2022.
2. Limited Review of the Unaudited Financial Results for the quarter ended June 30, 2022 has been carried out by the statutory auditors.
3. Figures for previous quarter / period have been regrouped and reclassified wherever considered necessary, to confirm to current quarter / period's classification / disclosures.
4. The Board of Directors of the Company in its meeting held today i.e. on July 19, 2022 declared 1st Interim Dividend of Rs. 2/-(Rupees Two Only) per equity share of Rs. 10/- each for the Financial Year 2022-2023.
5. During the period under review, Nomination and Remuneration Committee of the Board of Directors of the Company, at its Meeting held on April 04, 2022 granted 4,97,000 Stock Options to the Eligible Employees of the Company under the "Share India Employees Stock Option Scheme 2022" ("ESOS 2022"). However, 3,72,000 out of 4,97,000 Employee Stock Options were surrendered by the grantees on July 14, 2022.
6. The Board of Directors of the Company in its meeting held on May 14, 2022 :-
 - a) recommended a final dividend of Rs. 2/- (Rupees Two Only) per equity share of Rs. 10/- each for the financial year ended March 31, 2022. The payment is subject to the approval of the shareholders in the ensuing Annual General Meeting of the Company.
 - b) approved the proposal of raising funds through issue of Non-Convertible Debentures (NCDs) upto Rs.150,00,00,000/- (Rupees One Hundred and Fifty Crores Only) in one or more tranches on private placement basis. Further, the Board of Directors have also authorized the Audit Committee of the Company to consider and approve the quantum, terms and conditions and other ancillary matters as may be required for issuance of NCDs.
 - c) approved the re-appointment of Mr. Parveen Gupta as Managing Director of the Company, designated as Chairman & Managing Director, Mr. Sachin Gupta as Whole Time Director of the Company, designated as CEO & Whole Time Director, and Mrs. Saroj Gupta as Whole Time Director of the Company for a period of 5 (five) years on expiry of their present term of office, i.e. with effect from July 21, 2022, subject to the approval of the Members at the ensuing General Meeting of the Company. However, the Board of Directors at its meeting held on July 09, 2022, superseded its earlier resolution for re appointment of Mrs. Saroj Gupta and accepted the request of Mrs. Saroj Gupta to change her designation from Whole Time Director (KMP) to Non - Executive Director of the Company on expiry of her present term as Whole Time Director.

For Share India Securities Ltd.

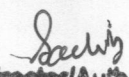

Director/Auth. Signatory

7. Further, the Board of Directors at its meeting held on July 09, 2022 approved the proposal to appoint Mr. Ashish Kumar, Mr. Rishabh Yadav and Mr. Mohammad Rubaid Khan as Additional Independent Directors of the Company subject to the approval of Stock Exchanges and Depository.
8. On July 01, 2022, Mr. Jatin Bansal, Mr. Jatinder Pal Singh and Mr. Sulabh Jain tendered their resignations from the position of Independent Director of the Company due to their respective pre occupation w.e.f. July 31, 2022.
9. During the period under review, Acuite Ratings & Research Limited ("Credit Rating Agency"). has provided credit rating to the Company as under:

Product	Quantum (Rs. Crores)	Rating
Bank Loan Ratings (Long Term)	190.00	ACUITE A Stable Assigned
Bank Loan Ratings (Short term)	810.00	ACUITE A1 Assigned
Non Convertible Debentures (Proposed to be issued)	150.00	ACUITE PP-MLD A Stable

10. During the period under review, Securities and Exchange Board of India (SEBI) has vide its order dated May 30, 2022 disposed off the disciplinary proceedings initiated against the company w.r.t. the NSE Colocation matter by levying a monetary penalty of Rs. 3,00,000/- (Rupees Three Lacs Only).
11. Though COVID-19 has caused significant disruptions to businesses across India, yet the company's business has not been adversely impacted owing to nature of its operations.
12. The unaudited standalone & consolidated financial results of the Company for the quarter ended June 30, 2022 are also available on the website of the Stock Exchanges, where the Shares of the Company are listed i.e., www.bseindia.com, www.nseindia.com and on Company's website (www.shareindia.com).

By the Order of the Board
For Share India Securities Limited
For Share India Securities Ltd.


Director/Auth. Signatory

Sachin Gupta
CEO & Whole Time Director
DIN: 00006070

Place: Noida
Date: 19.07.2022