

August 28, 2020

Deputy Manager  
Department of Corporate Services,  
BSE limited, Floor 25,  
P.J Towers, Dalal Street,  
Fort, Mumbai- 400001

Scrip Code: 540725

**Sub: Disclosure under Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

**Re: Submission of Un-audited Standalone and Consolidated Financial Results for the Quarter ended on 30<sup>th</sup> June, 2020**

Dear Sir,

In compliance with the provisions of Regulation 30 and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform you that the Board of Directors of the Company at their meeting held on today i.e. 28<sup>th</sup> August, 2020 have approved the Un-audited Standalone and Consolidated Financial Results for the quarter ended on 30<sup>th</sup> June, 2020

With regard to the above, please find attached herewith the following:

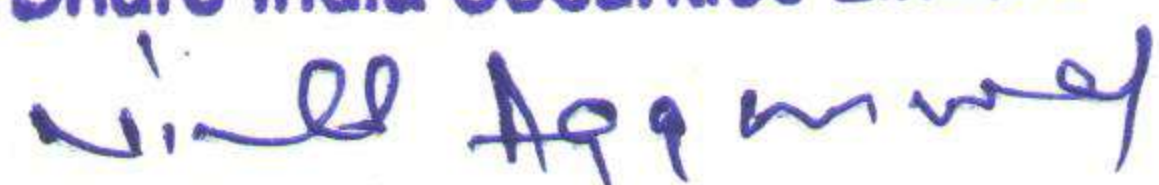
1. Limited Review Report for the Un-audited Standalone and Consolidated Financial Results.
2. Un-audited Standalone and Consolidated Financial Results for the quarter ended on 30<sup>th</sup> June, 2020.

The Board Meeting commenced at 04:15 P.M. and concluded at 6:10 P.M.

We request you to take the same on your records.

For Share India Securities Limited

**For Share India Securities Limited**



**Company Secretary**

Vikas Aggarwal

Company Secretary & Compliance Officer

M. No.: FCS 5512

Enclosure: As Above





**Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

Review report to  
The Board of Directors of **Share India Securities Limited**

**Re: Limited Review Report of the Unaudited Standalone Financial Results for the quarter ended 30th June, 2020 and year to date from 1st April, 2020 to 30th June, 2020.**

1. We have reviewed the accompanying statement of Unaudited Standalone Ind AS Financial Results ("Statement") of **Share India Securities Limited** ("the company") for the quarter ended **June 30<sup>th</sup>, 2020** being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This statement, is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013 as amended, read with the relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s SVP & Associates  
Chartered Accountants  
FRN: 003838N



CA Sudarshan Kumar  
Partner  
M. No. 089797

Place: New Delhi  
Date: 28-08-2020

UDIN: 20089797AAAA DA3247





**Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

Review report to  
The Board of Directors of **Share India Securities Limited**

**Re: Limited Review Report of the Unaudited Consolidated Financial Results for the quarter ended 30th June, 2020 and year to date from 1st April, 2020 to 30th June, 2020.**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Share India Securities Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit after tax and total comprehensive income of its associate for the quarter ended **June 30<sup>th</sup>, 2020** ("the Statement") which includes associate, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended June 30<sup>th</sup>, 2019 as reported in these financial results have been approved by the holding company's Board of Directors, but have not been subjected to review.
3. This statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (LODR) Regulations, 2015. Our responsibility is to express a conclusion on the Statement based on our review.



4. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review is limited primarily to inquiries of the personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

5. The Statement includes the results of the following entities:

Sr. No.	Name of the Entity	Relationship
1	Share India Capital Services Private Limited	Subsidiary Company
2.	Share India Securities (IFSC) Private Limited	Subsidiary Company
3.	Share India Insurance Brokers Private Limited	Subsidiary Company
4.	Share India Fincap Private Limited (Formerly Windpipe Finvest Private Limited)	Subsidiary Company
5.	Total Securities (IFSC) Private Limited	Subsidiary Company
6.	Total Securities Overseas Limited	Subsidiary Company
7.	Total Commodities(India) Private Limited	Subsidiary Company
8.	Share India Commodity Brokers Private Limited	Associate Company

6. We did not review the financial information of 6(six) subsidiaries included in the consolidated unaudited financial results, whose financial information reflect total revenues of Rs. 7,39,41,026; total net profit/(loss) after tax of Rs. 2,20,03,280 and total comprehensive income / (loss) of Rs. 2,31,07,066; for the quarter ended June 30, 2020 as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also includes the Group's share of net profit/(loss) after tax of Rs. 7,67,858 and total comprehensive income / loss of Rs. (41,362) for the quarter ended June 30, 2020 as considered in the consolidated unaudited financial results, in respect of 1 (one) associate; whose interim financial statements have not been reviewed by us. These interim financial statements have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and associate, is based solely on the reports of the other auditors.

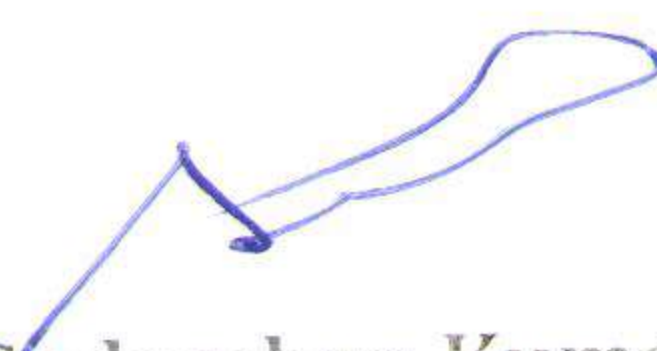




7. This consolidated Financial Results also includes the unaudited Financial Results of 1(one) subsidiary whose financial information reflect total revenues of Rs. Nil, total net profit/(loss) after tax of Rs. (17,827) and total comprehensive income / loss of Rs. 3,529, for the quarter ended June 30, 2020 as considered in the consolidated unaudited financial results. These unaudited financial information not been reviewed, have been furnished to us by the Board of Directors and our opinion on the consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on such unaudited Financial information. In our opinion and according to the information and explanations given to us by the Board of Directors, these Financial information are not material to the Group.
8. Based on our review conducted, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



For M/s SVP & Associates  
Chartered Accountants  
FRN: 003838N

  
CA Sudarshan Kumar  
Partner  
M. No. 089797

Place: New Delhi  
Date: 28-08-2020

UDIN: 20089797AAAADB1762



## Standalone Financial Results for the Quarter ended on 30th June 2020

Particulars		(Amount in Rupees)			
		Quarter Ended			Financial Year Ended
		6/30/2020	3/31/2020	6/30/2019	3/31/2020
		Unaudited	Audited	Unaudited	Audited
	1	2	3	4	5
I	Revenue from Operations	848,384,354	904,353,426	486,239,767	2,432,396,075
II	Other Income	32,125,076	79,610,084	1,411,997	167,455,757
III	Total Revenue (I+II)	880,509,430	983,963,510	487,651,764	2,599,851,832
	Expenses:				
(a)	Finance costs	28,729,000	32,584,693	27,312,619	100,092,096
(b)	Cost of materials consumed				
(c)	Purchase of stock-in-trade	21,490,803	43,997,465	-	43,997,465
(d)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	23,670,561	(43,997,465)	-	(43,997,465)
(e)	Employee benefit expense	167,429,133	160,788,127	118,619,012	509,156,415
(f)	Depreciation and amortization expenses	9,017,906	5,045,369	13,260,927	44,005,887
(g)	Other expenses	480,650,060	598,352,631	261,527,121	1,508,782,686
IV	Total Expenses	730,987,463	796,770,821	420,719,679	2,162,037,083
V	Profit/(Loss) before exceptional items and tax (III-IV)	149,521,967	187,192,689	66,932,085	437,814,748
VI	Exceptional Items	-	-	-	-
VII	Profit/(Loss) before tax (V-VI)	149,521,967	187,192,689	66,932,085	437,814,748
VIII	Tax expenses:				
(a)	Current tax	38,515,456	42,421,233	23,365,991	110,029,996
(b)	Deferred tax	(832,358)	(1,942,779)	(1,348,974)	(7,228,869)
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	111,838,869	146,714,235	44,915,068	335,013,621
X	Profit/(Loss) from discontinued operations	-	-	-	-
XI	Tax expenses of discontinued operations	-	-	-	-
XII	Profit/(Loss) from discontinued operations (after tax)(X-XI)	-	-	-	-
XIII	Profit/(Loss) for the period(IX+XII)	111,838,869	146,714,235	44,915,068	335,013,621
XIV	Other Comprehensive Income				
	A (i) Items that will not be reclassified to profit or loss	-	6,008,995	-	6,008,995
	(ii) Income tax relating to items that will not be reclassified to profit or loss				
	B (i) Items that will be reclassified to profit or loss	(744,410)	(20,421,462)	-	(20,421,462)
	(ii) Income tax relating to items that will be reclassified to profit or loss				
	Other Comprehensive Income (A+B)	(744,410)	(14,412,467)	-	(14,412,467)
XV	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	111,094,459	132,301,768	44,915,068	320,601,154
XVI	Earning per equity share (Basic):	3.51	4.60	1.41	10.50
XVII	Earning per equity share (Diluted):	3.51	4.60	1.41	10.50

By the Order of the Board  
For Share India Securities Limited

For Share India Securities Ltd

*Parveen Gupta*

Director/Authorised Signatory

Parveen Gupta

Managing Director

DIN : 00013926

Place: Delhi  
Date: 28-08-2020

## Standalone Segment Wise Results for the Quarter ended on 30th June 2020

Particulars		(Amount in Rupees)			
		Quarter Ended			Financial Year Ended
		30-06-2020	31-03-2020	30-06-2019	3/31/2020
		Unaudited	Audited	Unaudited	Audited
	I	2	3	4	5
<b>I</b>	<b>Segment Revenue</b>				
	1 Share Broking Business	146,360,265	176,769,929	56,296,951	422,473,592
	2 Share Trading/ Investment in Share Business	734,149,165	807,060,174	431,354,813	2,177,244,832
	3 Unallocated	-	133,407	-	133,407
	<b>Total</b>	<b>880,509,430</b>	<b>983,963,510</b>	<b>487,651,764</b>	<b>2,599,851,832</b>
<b>II</b>	<b>Segment Results</b>				
	1 Share Broking Business	21,482,340	25,229,971	16,291,259	74,931,507
	2 Share Trading/ Investment in Share Business	168,441,112	204,739,114	96,988,356	528,403,933
	3 Unallocated	(11,672,485)	(10,191,703)	(19,034,912)	(65,428,595)
	<b>Total Profit before Tax/Finance Charges</b>	<b>178,250,967</b>	<b>219,777,382</b>	<b>94,244,704</b>	<b>537,906,844</b>
	Finance charges	(28,729,000)	(32,584,693)	(27,312,619)	(100,092,096)
	Tax Expenses	(37,683,098)	(40,478,454)	(22,017,017)	(102,801,127)
	<b>Total Profit after tax</b>	<b>111,838,869</b>	<b>146,714,235</b>	<b>44,915,068</b>	<b>335,013,621</b>
<b>III</b>	<b>Segment Assets</b>				
	1 Share Broking Business	33,097,599	58,194,929	141,582,872	58,194,929
	2 Share Trading/ Investment in Share Business	1,738,405,419	1,061,150,170	1,176,704,536	1,061,150,170
	3 Unallocated	2,879,464,245	2,835,917,371	1,937,637,854	2,835,917,371
	<b>Total</b>	<b>4,650,967,264</b>	<b>3,955,262,470</b>	<b>3,255,925,261</b>	<b>3,955,262,470</b>
<b>IV</b>	<b>Segment Liabilities</b>				
	1 Share Broking Business	1,722,347,901	833,916,898	706,058,506	833,916,898
	2 Share Trading/ Investment in Share Business	12,759,515	23,962,365	-	23,962,365
	3 Unallocated	963,490,296	1,256,108,115	960,613,717	1,256,108,115
	<b>Total</b>	<b>2,698,597,712</b>	<b>2,113,987,377</b>	<b>1,666,672,223</b>	<b>2,113,987,377</b>

By the Order of the Board  
For Share India Securities Limited

For Share India Securities Ltd  
*Parveen Gupta*  
Director/Authorised Signatory

Place: Delhi  
Date: 28-08-2020

Parveen Gupta  
Managing Director  
DIN : 00013926



## Consolidated Financial Results for the Quarter ended on 30th June 2020

Particulars		(Amount in Rupees)			
		Quarter Ended			Financial Year Ended
		6/30/2020	3/31/2020	6/30/2019	3/31/2020
		Unaudited	Audited	Unaudited	Audited
	I	2	3	4	5
I	Revenue from Operations	914,905,257	955,806,397	513,311,075	2,600,013,945
II	Other Income	39,545,200	100,313,841	3,780,377	193,443,022
III	Total Revenue (I+II)	954,450,457	1,056,120,239	517,091,452	2,793,456,967
	Expenses:				
(a)	Finance costs	41,839,772	60,312,853	31,540,535	178,529,736
(b)	Cost of materials consumed	-	-	-	-
(c)	Purchase of stock-in-trade	21,490,803	43,997,465	-	43,997,465
(d)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	23,670,561	(43,997,465)	-	(43,997,465)
(e)	Employee benefit expense	192,701,680	173,025,811	123,996,626	540,899,766
(f)	Depreciation and amortization expenses	9,083,475	5,670,301	13,269,144	44,658,892
(g)	Other expenses	487,721,387	601,759,875	266,599,192	1,519,594,666
(h)	Net loss on derecognition of financial instruments under amortised cost category	-	564,155	-	564,155
(i)	Impairment on financial instruments	50,000	2,406,623	-	2,406,623
IV	Total Expenses	776,557,677	843,739,618	435,405,498	2,286,653,838
V	Profit/(Loss) before exceptional items and tax (III-IV)	177,892,779	212,380,621	81,685,954	506,803,128
VI	Exceptional Items	-	-	-	-
VII	Profit/(Loss) before tax (V-VI)	177,892,779	212,380,621	81,685,954	506,803,128
VIII	Tax expenses:				
(a)	Current tax	45,022,527	46,960,434	28,516,566	117,090,942
(b)	Deferred tax	(954,070)	(4,500,790)	(1,346,020)	(10,305,722)
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	133,824,322	169,920,977	54,515,407	400,017,908
X	Profit/(Loss) from discontinued operations	-	-	-	-
XI	Tax expenses of discontinued operations	-	-	-	-
XII	Profit/(Loss) from discontinued operations (after tax)(X-XI)	-	-	-	-
XIII	Profit/(Loss) for the period(IX+XII)	133,824,322	169,920,977	54,515,407	400,017,908
XIV	Other Comprehensive Income				
	A (i) Items that will not be reclassified to profit or loss	-	5,996,123	-	5,996,123
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	4,733	-	4,733
	B (i) Items that will be reclassified to profit or loss	380,732	(15,966,275)	-	(15,966,275)
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Other Comprehensive Income (A+B)	380,732	(9,965,419)	-	(9,965,419)
XV	Total Comprehensive Income for the period (XV+XVI) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	134,205,054	159,955,558	54,515,407	390,052,489
XVI	Earning per equity share:				
(a)	Basic	4.19	5.33	1.71	12.54
(b)	Diluted	4.19	5.33	1.71	12.54

By the Order of the Board  
For Share India Securities Limited

For Share India Securities Ltd

*Parveen Gupta*

Director/Authorised Signatory

Parveen Gupta  
Managing Director  
DIN : 00013926

Place: Delhi  
Date: 28-08-2020



Consolidated Segment Wise Results for the Quarter ended on 30th June 2020						
Particulars			(Amount in Rupees)			Financial Year Ended
			Quarter Ended			
			30-06-2020	31-03-2020	30-06-2019	3/31/2020
Unaudited			Audited	Unaudited	Audited	
	1	2	3	4	5	
I	Segment Revenue					
	1	Share Broking/Trading Business	931,162,786	996,664,653	500,235,233	2,652,693,880
	2	Insurance Business	2,963,862	1,769,574	-	1,769,574
	3	Merchant Banking Business	1,463,570	10,076,772	757,369	11,407,841
	4	NBFC Business	18,860,239	47,475,833	16,098,849	127,452,264
	5	Unallocated	-	133,407	-	133,407
	Total		954,450,457	1,056,120,239	517,091,452	2,793,456,967
II	Segment Results					
	1	Share Broking/Trading Business	216,695,230	283,545,360	121,579,508	605,407,994
	2	Insurance Business	213,907	(2,642,046)	(2,545,121)	(9,381,971)
	3	Merchant Banking Business	(158,384)	(1,304,895)	(296,362)	6,019,886
	4	NBFC Business	14,654,283	23,033,709	13,523,375	104,718,427
	5	Unallocated	(11,672,485)	(29,938,655)	(19,034,912)	(21,431,471)
	Total Profit before Tax		219,732,551	272,693,474	113,226,490	685,332,865
	Finance charges		(41,839,772)	(60,312,853)	(31,540,535)	(178,529,736)
	Tax Expenses		(44,068,457)	(42,459,644)	(27,170,547)	(106,785,220)
	Total Profit after tax		133,824,322	169,920,977	54,515,407	400,017,908
III	Segment Assets					
	1	Share Broking/Trading Business	1,610,637,057	916,654,136	1,196,336,218	916,654,136
	2	Insurance Business	45,910,784	45,504,891	49,269,106	45,504,891
	3	Merchant Banking Business	58,891,721	58,374,801	52,922,054	58,374,801
	4	NBFC Business	1,130,857,702	741,337,782	839,465,120	741,337,782
	5	Unallocated	2,879,464,245	2,840,082,507	1,937,637,854	2,840,082,507
	Total		5,725,761,510	4,601,954,117	4,075,630,351	4,601,954,117
IV	Segment Liabilities					
	1	Share Broking/Trading Business	1,696,018,969	859,590,832	720,176,750	859,590,832
	2	Insurance Business	1,343,198	1,228,362	1,792,616	1,228,362
	3	Merchant Banking Business	2,612,747	1,937,443	1,670,385	1,937,443
	4	NBFC Business	993,074,689	604,835,851	753,716,625	604,835,851
	5	Unallocated	963,490,296	1,205,055,012	960,613,717	1,205,055,012
	Total		3,656,539,899	2,672,647,499	2,437,970,093	2,672,647,499

By the Order of the Board  
For Share India Securities Limited

For Share India Securities Ltd.

*Parveen Gupta*

Director/Authorised Signatory

Place: Delhi  
Date: 28-08-2020

Parveen Gupta  
Managing Director  
DIN : 00013926



## Notes to Un-audited Standalone & Consolidated Financial Results for the quarter ended 30<sup>th</sup> June, 2020

1. The Company has adopted the Indian Accounting Standards ('Ind AS') as prescribed under Section 133 of the Companies Act, 2013 (the 'Act'), read with the relevant rules thereunder with effect from 01 April, 2019 (transition date being 01 April, 2018). Accordingly these financial results have been prepared in accordance with the 'Ind AS' and as the audited financial results for periods upto and including year ended 31 March, 2019 were prepared under Previous Indian GAAP, the impact of the transition has been provided in the opening equity as at 01 April, 2018 and comparative period have been restated accordingly. Further, the financial results for the quarter ended on 30 June, 2020 is prepared in accordance with Ind AS based on the preliminary selection of the exemptions and the accounting policies, and therefore the same may not be comparable to corresponding quarter.
2. Pursuant to the Scheme of Amalgamation and Merger (the 'Scheme') entered into between Total Securities Limited ('the Transferor Company') and the Company, as approved by the NCLT, the Transferor Company has been merged with the Company in accordance with the accounting principles given under Appendix C to Ind AS 103 applicable to business combination. In deriving the fair values of Assets and Liabilities, we have relied on the qualification and competence of the registered valuers, being members of recognised professional bodies, and found the methodology used to be in line with generally accepted market practices and the key assumptions used were within the range of market data. Accordingly, comparative financial information for the quarter ended 30<sup>th</sup> June, 2019 have been adjusted to account for the aforesaid merger and Company's financial results for the quarter ended 30<sup>th</sup> June, 2020 reflect the result of merged operations.
3. The Un-audited Standalone & Consolidated financial results of the Company for the quarter ended 30<sup>th</sup> June, 2020 have been duly reviewed and recommended by the Audit Committee and approved by the board of directors at their respective meetings held on 28<sup>th</sup> August, 2020.
4. Limited Review of the Unaudited Financial Results for the quarter ended 30<sup>th</sup> June, 2020 has been carried out by the statutory auditors.
5. Figures for previous quarter / period have been regrouped and reclassified wherever considered necessary, to confirm to current quarter / period's classification / disclosures.
6. The Board of Directors of the Company in its meeting held today i.e August 28<sup>th</sup>, 2020 declared 1<sup>st</sup> Interim Dividend of Rupee 0.50 (Fifty Paise Only) per equity share of Rs. 10/- each for the financial year 2020-2021

For Share India Securities Ltd.



Director/Auth. Signatory



7. The Board of Directors of the Company in its meeting held on 13<sup>th</sup> May, 2020 considered and approved purchase of 100% Equity Shares of M/s. Total Commodities (India) Private Limited by investing a sum of Rs. 5,09,82,000/- (Rupees Five Crore Nine Lakh Eighty Two Thousand only) for purchase of 17,40,000 (Seventeen Lakh Forty Thousand) Equity shares of M/s.Total Commodities (India) Private Limited at a price of Rs. 29.30/-(Rupees twenty nine and thirty paise only) each for fully paid-up equity shares of Rs. 10/- each.
8. The shifting of Registered Office of the Company from the State of Uttar Pradesh to the State of Gujarat and alteration in situation clause of Memorandum of Association was approved by the members of the company by way of Special Resolution passed through the mode of postal ballot on May 20, 2020. Also, the Regional Director, Northern Region, has vide his order dated 13<sup>th</sup> July 2020, approved the said proposed shifting of Registered Office of the Company.
9. Further, Ministry of Corporate affairs vide its certificate dated 30<sup>th</sup> July, 2020 approved shifting of Registered office of the Company from “6<sup>th</sup> Milestone, New Bhai-Chara Complex, Opp Mata Mandir, Chikambarpur Uttar Pradesh Border Sahibabad Uttar Pradesh-201006” to “Unit No. 604A-B, 605A-B, Tower A, 6<sup>th</sup> Floor, World Trade Centre, Gift City, Block-51, Zone 5, Road 5E, Gandhi Nagar, Gujrat-382355” and consequent alteration in situation clause of the Memorandum of Association of the Company. Also, Ministry has allotted new Corporate Identification number (CIN) to the Company i.e L67120GJ1994PLC115132.
10. The Board of Directors of the Company in its meeting held on 06th August, 2020 considered and approved the incorporation of wholly owned subsidiary in the name and style of “Share India Global Pte. Ltd.” by making an investment of USD 10,000 /- (USD Ten Thousand Only) and the same was formed at 7030, ANG MO KIO AVENUE, 5#08-61, NORTHSTAR @ AMK, SINGAPORE 569880 on 14th August, 2020.
11. The unaudited standalone & consolidated financial results of the Company for the quarter ended 30<sup>th</sup> June, 2020 are also available on the website of the Company ([www.shareindia.com](http://www.shareindia.com)) and BSE Limited ([www.bseindia.com](http://www.bseindia.com))

By the Order of the Board  
For Share India Securities Limited  
**For Share India Securities Ltd.**

*Parveen Gupta*

**Director/Auth. Signatory**

**Parveen Gupta**  
**Chairman & Managing Director**  
**DIN: 00013926**

**Place: Delhi**  
**Date: 28.08.2020**