

July 17, 2020

Deputy Manager
Department of Corporate Services,
BSE limited, Floor 25,
P.J Towers, Dalal Street,
Fort, Mumbai- 400001

Scrip Code: 540725

Sub: Disclosure under Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Re: Submission of Audited Standalone and Consolidated Financial Results for the Quarter and Financial Year ended on 31st March, 2020

Dear Sir,

In compliance with the provisions of Regulation 30 and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform you that the Board of Directors of the Company at their meeting held on today i.e. 17th July, 2020 have approved the Audited Standalone and Consolidated Financial Results for the quarter and Financial Year ended on 31st March, 2020.

With regard to the above, please find attached herewith the following:

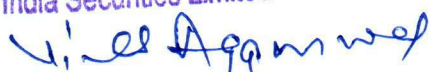
1. Auditor's Report for the Audited Standalone and Consolidated Financial Results.
2. Audited Standalone and Consolidated Financial Results for the quarter and financial year ended on 31st March, 2020.
3. Declaration of unmodified opinion in terms of Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015.

The Board Meeting commenced at 5:30 P.M. and concluded at 7:45 P.M.

We request you to take the same on your records.

For Share India Securities Limited

For Share India Securities Limited



Company Secretary

Vikas Aggarwal
Company Secretary & Compliance Officer
M.No.: FCS 5512

Enclosure: As Above



INDEPENDENT AUDITOR'S REPORT

**TO THE BOARD OF DIRECTORS OF
SHARE INDIA SECURITIES LIMITED**

REPORT ON AUDIT OF STANDALONE FINANCIAL RESULTS

Opinion

We have audited the accompanying statement of Standalone Financial Results ("Statement") of **Share India Securities Limited** ("the company") for the year ended 31st March, 2020 being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

In our opinion and to the best of our information and according to the explanations given to us the statement:

(i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.; and

(ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year ended 31st March 2020.

Basis for Opinion

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement. An audit includes, examining on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management. We believe that the audit provides a reasonable basis for our opinion and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Emphasis of Matter

We draw attention to Note 10 to the standalone financial results which explains COVID-19 that has caused significant disruptions in the business operations of companies across India and has caused significant accounting and auditing challenges. One such challenge being inability for the Company to conduct a physical verification of inventories for the year-end 31st March, 2020 due to Government having imposed restrictions during the lockdown on account of health, travel and safety concerns.

We have performed alternate audit procedures based on documents and other information made available to us, to audit the existence of inventories as per the Guidance provided by the Standard on Auditing (SA) 501, *Audit Evidence - Specific Considerations for Selected items*, and have obtained sufficient appropriate audit evidence to issue our unmodified opinion on these standalone financial results.

Our opinion on the Statement is not modified in respect of the above matters.

Dehradun

Ghaziabad



Panipat

Mumbai

Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the financial statements. The Company's Board of Directors are responsible for the preparation of these standalone financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal controls;
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors;



- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern; and
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the quarter ended 31st March, 2020 being the balancing figure between audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

DATE: 17th July 2020
PLACE: New Delhi



For M/s SVP & ASSOCIATES
Chartered Accountants
M. No. 003838N

CA Sudarshan Kumar
Partner
M. No. 089797

UDIN: 20089797AAAACI4097



INDEPENDENT AUDITOR'S REPORT

**TO THE BOARD OF DIRECTORS OF
SHARE INDIA SECURITIES LIMITED**

REPORT ON AUDIT OF CONSOLIDATED FINANCIAL RESULTS

Opinion

We have audited the accompanying statement of Consolidated Financial Results ("Statement") of **Share India Securities Limited** ("the company") for the year ended 31st March, 2020 being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports on separate audited financial statements of the subsidiaries, the aforesaid consolidated financial results:

I. includes the results of the following entities:

S.No.	Name of the Entity	Relationship
1	Share India Securities (IFSC) Private Limited	Subsidiary Company
2	Share India Capital Services Private Limited	Subsidiary Company
3	Share India Fincap Private Limited (Formerly Windpipe Finvest Private Limited)	Subsidiary Company
4	Share India Insurance Brokers Private Limited	Subsidiary Company
5	Total Securities (IFSC) Private Limited	Subsidiary Company
6	Total Securities Overseas Limited	Subsidiary Company
7	Share India Commodity Brokers Private Limited	Associate Company

II. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.; and

III. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year ended 31st March 2020.

Basis for Opinion

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement. An audit includes, examining on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management. We believe that the audit provides a reasonable basis for our opinion and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.



Emphasis of Matter

We draw attention to Note 10 to the Consolidated financial results which explains COVID-19 that has caused significant disruptions in the business operations of companies across India and has caused significant accounting and auditing challenges. One such challenge being inability for the Company to conduct a physical verification of inventories for the year-end 31st March, 2020 due to Government having imposed restrictions during the lockdown on account of health, travel and safety concerns.

We have performed alternate audit procedures based on documents and other information made available to us, to audit the existence of inventories as per the Guidance provided by the Standard on Auditing (SA) 501, *Audit Evidence - Specific Considerations for Selected items*, and have obtained sufficient appropriate audit evidence to issue our unmodified opinion on these Consolidated financial results.

Our opinion on the Statement is not modified in respect of the above matters.

Management's Responsibilities for the Consolidated Financial Results

These consolidated financial results have been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, respective Board of Directors of the Companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated financial results.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal controls;
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors;
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern; and
- Evaluate the overall presentation, structure and content of the Consolidated financial results, including the disclosures, and whether the Consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also perform the procedures in accordance with the Circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matter

The consolidated Financial Results include the audited Financial Results of 5(Five) subsidiaries, whose Financial Results and financial information reflect Group's share of total assets of Rs. 63,78,59,618.75 as at 31st March, 2020, Group's share of total revenue of Rs. 19,36,05,134.99 for period ending 31st March, 2020 and Rs. 7,21,56,728.73 for the quarter ended 31st March, 2020 and Group's share of total net profit/(loss) after tax of Rs. 6,51,83,612.76 for period ending 31st March, 2020 and Rs. 2,32,06,742.17 for the quarter ended 31st March, 2020 and Group's share of total comprehensive income/ (loss) of Rs. 37,20,535.87 and Group's share of cash flows (net) of Rs. 6,23,76,089.85 for the year ended on that date, as considered in the consolidated Financial Results, which have been audited by their respective independent auditors.



The independent auditors' reports on Financial Results and financial information of these entities have been furnished to us and our opinion on the consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the report of such auditors and the procedures performed by us are as stated in paragraph above.

The consolidated financial results also include the Group's share of net profit/loss of Rs. 86,14,131.11 (i.e 37.12%) and total comprehensive income/(loss) of Rs. (9,09,972.96) (i.e 37.12%) for the year ended 31st March, 2020, as considered in the consolidated financial results, in respect of 1(one) associate, whose financial statements have not been audited by us.

The consolidated Financial Results include the unaudited Financial Results of 1(one) subsidiary, whose Financial Results and financial information reflect Group's share of total assets of Rs. 88,32,027.96 as at 31st March, 2020, Group's share of total revenue of Rs. Nil and Group's share of total net profit/(loss) after tax Rs. (1,79,325.46) for period ending 31st March, 2020 and Rs. (47,763.20) for the quarter ended 31st March, 2020 and Group's share of total comprehensive income/ (loss) of Rs. 7,26,512.21, and Group's share of cash flows (net) of Rs. 1,88,455.36 for the year ended on that date, as considered in the consolidated Financial Results. These unaudited Financial Results and financial information have been furnished to us by the Board of Directors and our opinion on the consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, associates and jointly controlled entities is based solely on such unaudited Financial Results and financial information. In our opinion and according to the information and explanations given to us by the Board of Directors, these Financial Results and financial information are not material to the Group.

The annual Consolidated Statement includes the results for the quarter ended 31st March, 2020 being the balancing figure between audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

DATE: 17th July 2020
PLACE: New Delhi



For M/s SVP & ASSOCIATES
Chartered Accountants
FRN: 003838N



CA Sudarshan Kumar
Partner
M. No. 089797

UDIN: 20089797AAAACJ6413

Standalone Financial Results for the Quarter and Financial Year ended on 31st March 2020

Particulars		(Amount in Rupees)				
		Quarter Ended			Financial Year Ended	
		31-03-20	31-12-19	31-03-19	31-03-20	31-03-2019
		Audited	Unaudited	Audited	Audited	Audited
	I	2	3	4	5	6
I	Revenue from Operations	901,868,920	532,067,204	500,868,453	2,429,911,569	1,840,345,045
II	Other Income	82,094,590	58,344,702	45,476,463	169,940,263	132,243,647
III	Total Revenue (I+II)	983,963,510	590,411,906	546,344,917	2,599,851,832	1,972,588,692
	Expenses:					
(a)	Finance costs	32,584,693	25,014,441	16,554,736	100,092,096	67,106,237
(b)	Cost of materials consumed					
(c)	Purchase of stock-in-trade	43,997,465	-	-	43,997,465	-
(d)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-43,997,465	-	-	-43,997,465	-
(e)	Employee benefit expense	160,788,127	119,635,967	104,025,627	509,156,415	381,375,521
(f)	Depreciation and amortization expenses	5,045,369	13,700,533	24,423,321	44,005,887	46,123,705
(g)	Other expenses	598,352,631	325,279,443	328,136,917	1,508,782,686	1,138,863,169
IV	Total Expenses	796,770,821	483,630,384	473,140,601	2,162,037,083	1,633,468,631
V	Profit/(Loss) before exceptional items and tax (III-IV)	187,192,689	106,781,522	73,204,316	437,814,748	339,120,061
VI	Exceptional Items	-	-	-	-	-
VII	Profit/(Loss) before tax (V-VI)	187,192,689	106,781,522	73,204,316	437,814,748	339,120,061
VIII	Tax expenses:					
(a)	Current tax	42,421,233	24,382,683	24,347,183	110,029,596	122,705,581
(b)	Deferred tax	(1,942,779)	(9,957,774)	(7,185,566)	(7,228,859)	(8,199,661)
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	146,714,235	92,356,613	56,042,698	335,013,621	224,614,140
X	Profit/(Loss) from discontinued operations	-	-	-	-	-
XI	Tax expenses of discontinued operations	-	-	-	-	-
XII	Profit/(Loss) from discontinued operations (after tax)(X-XI)	-	-	-	-	-
XIII	Profit/(Loss) for the period (IX+XII)	146,714,235	92,356,613	56,042,698	335,013,621	224,614,140
XIV	Other Comprehensive Income				6,008,995	
	A (i) Items that will not be reclassified to profit or loss	6,008,995				
	(ii) Income tax relating to items that will not be reclassified to profit or loss					
	B (i) Items that will be reclassified to profit or loss	-20,421,462		-19,431,283	-20,421,462	-19,431,283
	(ii) Income tax relating to items that will be reclassified to profit or loss					
	Other Comprehensive Income (A+B)	-14,412,467		-19,431,283	-14,412,467	-19,431,283
XV	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	132,301,768	92,356,613	36,611,415	320,601,154	205,182,857
XVI	Earning per equity share (Basic):	4.60	2.89	1.76	10.50	7.04
XVI	Earning per equity share (Diluted):	4.60	2.89	1.76	10.50	7.04

By the Order of the Board
For Share India Securities Limited

For SHARE INDIA SECURITIES LTD
Parveen Gupta
Director/Auth. Signatory

Parveen Gupta
Managing Director
DIN : 00013926

Place: Delhi
Date: 17-07-2020

Standalone Segment Wise Results for the Quarter and Financial Year ended on 31st March 2020

Particulars		(Amount in Rupees)				
		Quarter Ended			Financial Year Ended	
		31-03-2020	31-12-2019	31-03-2019	31-03-20	31-03-2019
		Audited	Unaudited	Audited	Audited	Audited
	I	2	3	4	5	6
I	Segment Revenue					
	1 Share Broking Business	176,769,929	97,392,938	96,183,944	422,473,592	311,567,476
	2 Share Trading/ Investment in Share Business	807,060,174	493,018,968	448,665,104	2,177,244,832	1,653,816,519
	3 Unallocated	133,407		1,495,868	133,407	7,204,696
	Total	983,963,510	590,411,906	546,344,917	2,599,851,832	1,972,588,692
II	Segment Results					
	1 Share Broking Business	25,229,971	20,113,372	27,318,624	74,931,507	57,832,870
	2 Share Trading/ Investment in Share Business	204,739,114	124,964,901	118,502,865	528,403,933	416,951,214
	3 Unallocated	-10,191,703	-13,282,311	-56,062,437	-65,428,595	-68,557,786
	Total Profit before Tax	219,777,382	131,795,963	89,759,051	537,906,844	406,226,298
	Interest Income					
	Less: Finance charges	-32,584,693	-25,014,441	-16,554,736	-100,092,096	-67,106,237
	Less: Tax Expenses	-40,478,454	-14,424,909	-17,161,617	-102,801,127	-114,505,920
	Total Profit after tax	146,714,235	92,356,613	56,042,698	335,013,621	224,614,140
III	Segment Assets					
	1 Share Broking Business	58,194,929	510,963,808	114,006,982	58,194,929	114,006,982
	2 Share Trading/ Investment in Share Business	1,061,150,170	1,036,338,125	545,877,349	1,061,150,170	545,877,349
	3 Unallocated	2,835,917,371	2,237,446,606	2,295,720,265	2,835,917,371	2,295,720,265
	Total	3,955,262,470	3,784,748,539	2,955,604,596	3,955,262,470	2,955,604,596
IV	Segment Liabilities					
	1 Share Broking Business	833,916,898	971,918,025	533,693,880	833,916,898	533,693,880
	2 Share Trading/ Investment in Share Business	23,962,365	87,702,948	14,802,175	23,962,365	14,802,175
	3 Unallocated	1,256,108,115	978,658,987	867,224,868	1,256,108,115	867,224,868
	Total	2,113,987,377	2,038,279,960	1,415,720,923	2,113,987,377	1,415,720,923

By the Order of the Board
For Share India Securities Limited

For SHARE INDIA SECURITIES LTD

Parveen Gupta
Director/Auth. Signatory

Parveen Gupta
Managing Director
DIN : 00013926

Place: Delhi
Date: 17-07-2020

Standalone Statement of Assets and Liabilities as on 31st March 2020				
(Amount in Rupees)				
	PARTICULARS	As on 31.03.2020 Audited	As on 31.03.2019 Audited	As on 01.04.2018 Audited
I	ASSETS			
1	Non-current assets			
(a)	Property, plant and equipment	329,118,412	347,141,966	380,542,091
(b)	Capital work-in-progress			
(c)	Investment Property			
(d)	Goodwill			
(e)	Other intangible assets	1,510,949	2,855,651	4,858,749
(f)	Intangible assets under development			
(g)	Biological Assets other than Bearer Plants			
(h)	Financial assets			
(i)	Investments	258,427,112	210,525,088	123,639,255
(ii)	Trade Receivables		652,515	652,515
(iii)	Loans and Advances	326,124,900	448,277,987	249,973,363
(iv)	Other financial assets	65,480,690	58,251,821	50,052,161
(j)	Deferred tax assets (net)			
(i)	Other Tax assets (net)			
(k)	Other non-current assets	37,085,040	25,015,430	19,216,430
	Sub-total- Non-Current Assets	1,017,747,104	1,092,720,458	828,934,264
2	Current assets			
(a)	Inventories	162,750,787	205,723,793	127,099,743
(b)	Financial assets			
(i)	Investments	288,282,525	129,628,468	376,480,096
(ii)	Trade receivables	58,194,929	114,006,982	195,245,577
(iii)	Cash and cash equivalents	396,404,962	280,351,026	20,084,162
(iv)	Bank Balance Other than Cash and cash equivalents	1,485,450,472	864,762,500	436,225,000
(v)	Loans and Advances	2,345,163	19,458,250	21,397,798
(vi)	Other financial assets	394,375,721	99,981,747	180,845,859
(c)	Current Tax assets (net)	134,907,069	119,607,666	112,548,128
(d)	Other current assets	14,803,739	29,363,706	13,767,290
	Sub-total- Current Assets	2,937,515,366	1,862,884,138	1,483,693,653
	TOTAL ASSETS	3,955,262,470	2,955,604,596	2,312,628,217
II	EQUITY AND LIABILITIES			
1	Equity			
(a)	Equity Share capital	319,065,880	244,245,880	244,245,880
(b)	Other Equity	1,522,209,212	1,295,637,793	1,101,801,611
	Sub-total- Shareholders' Fund	1,841,275,092	1,539,883,673	1,346,047,491
2	Non-current liabilities			
(a)	Financial Liabilities			
(i)	Borrowings	1,120,476	85,873,807	83,617,293
(ii)	Trade Payables:-			
(A)	Total Outstanding dues of Micro and Small Enterprises; and			
(B)	Total Outstanding dues other than Micro and Small Enterprises			
(iii)	Other financial liabilities other than (i) and (ii) above	10,166,184	11,312,342	11,743,112
(b)	Provisions			
(c)	Deferred tax liabilities (net)			
(d)	Other Non-Current liabilities	11,286,660	97,186,149	95,360,405
	Sub-total- Non-Current Liabilities	11,286,660	97,186,149	95,360,405
3	Current liabilities			
(a)	Financial Liabilities			
(i)	Borrowings	849,364,589	563,762,530	309,675,756
(ii)	Trade payables			
(A)	Total outstanding dues of micro enterprises and small enterprises; and			
(B)	Total outstanding dues of creditors other than micro enterprises and small enterprises	833,916,898	533,693,880	380,965,423
(iii)	Other financial liabilities other than (i) and (ii) above	26,183,077	15,820,289	4,484,267
(b)	Other current liabilities	282,592,935	107,086,623	93,070,975
(c)	Provisions	110,643,218	98,171,452	83,023,900
(d)	Other tax liabilities (net)			
	Sub-total- Current Liabilities	2,102,700,717	1,318,534,774	871,220,321
	TOTAL-EQUITY AND LIABILITIES	3,955,262,470	2,955,604,596	2,312,628,217

By the Order of the Board
For Share India Securities Limited

For SHARE INDIA SECURITIES LTD

Parveen Gupta
Director/Auth. Signatory

Parveen Gupta
Managing Director
DIN: 00013926

Place: Delhi
Date: 17-07-2020

Standalone Cash Flow Statement for Financial Year ended 31st March 2020

	Year Ended	
	31-03-2020 Audited	31-03-2019 Audited
A CASH FLOW FROM OPERATING ACTIVITIES:		
Net Profit Before Tax	437,814,748	339,120,061
Adjustments for:		
Add:		
Depreciation	44,005,887	46,123,705
Interest charges	84,272,664	56,661,510
Remeasurement of Defined Benefit Plan in OCI	6,008,995	-
	572,102,295	441,905,275
Less :		
Interest received	144,370,353	95,830,711
Dividend Income	21,160,520	4,661,673
Profit on Sale of Investments	1,437,963	-
Profit on Sale of Property, Plant & Equipments	-	5,955,257
Foreign Currency difference	-	1,249,439
Net Gain on Financial Assets measured at FVOCI (net)	20,421,462	19,431,283
Interest On deposit at amortised cost	-	31,931
	187,390,298	127,160,295
Operating profit before working capital changes	384,711,997	314,744,980
Adjustment for:		
Trade receivables	55,812,052	81,238,595
Inventories	42,973,006	(78,624,050)
Trade & Other payables	300,223,018	152,728,457
Other Liabilities & Provisions	182,260,029	27,083,335
Other receivables / Current Assets	(295,133,409)	30,597,894
Cash generated from Operations before Tax	670,846,694	527,769,212
Direct Tax Paid (Net)	(95,095,317)	(82,564,538)
Net Cash flow from operating activities (A)	575,751,377	445,204,674
B Cash flow from Investing Activities		
Purchase of Property, Plant & Equipments	(24,637,631)	(36,838,349)
Sale of Property, Plant & Equipments	-	22,560,000
Purchase of investments	(5,300,734,636)	(2,444,455,192)
Sale of investments	5,095,616,518	2,604,420,987
Changes in Loans and Advances	17,765,602	1,939,548
Interest received	144,370,353	95,830,711
Fixed Deposits	(620,687,972)	(428,537,500)
Capital Advances for office	(12,069,610)	(5,799,000)
Increase in Non Current Financial Assets	122,153,088	(198,304,624)
Dividend Received	21,160,520	4,661,673
Net Cash flow from investing activities (B)	(557,063,768)	(384,521,746)
C Cash flow from financing activities		
Increase in Share Capital	-	-
Long term borrowings	(84,753,331)	2,256,514
Short term borrowings	285,602,059	254,086,774
Interest paid	(84,272,664)	(56,661,510)
Dividend Paid	(15,929,735)	-
Tax on Dividend	(3,280,000)	(97,843)
Net Cash flow from Financing activities (C)	97,366,328	199,583,935
NET INCREASE / DECREASE IN CASH (D=A+B+C)	116,053,937	260,266,863
Cash & Cash Equivalent at the beginning of year	280,351,026	20,084,162
Cash & Cash Equivalent at the end of year	396,404,962	280,351,026

By the order of Board
For Share India Securities Limited
For SHARE INDIA SECURITIES LTD

Parveen Gupta
Director/Auth. Signatory

Parveen Gupta
Managing Director
DIN: 00013926

Place: Delhi
Date: 17-07-2020

Consolidated Financial Results for the Quarter and Financial Year ended on 31st March 2020

Particulars		(Amount in Rupees)				
		Quarter Ended			Financial Year Ended	
		31-03-20	31-12-19	31-03-19	31-03-20	31-03-2019
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue from Operations	2	3	4	5	6
I	Revenue from Operations	953,321,891	589,317,336	543,927,821	2,597,529,438	1,932,921,623
II	Other Income	102,798,348	60,695,172	40,167,471	195,927,528	138,936,112
III	Total Revenue (I+II)	1,056,120,239	650,012,508	584,095,292	2,793,456,967	2,071,857,735
	Expenses:					
(a)	Finance costs	60,312,853	64,367,323	45,172,359	178,529,736	114,049,392
(b)	Cost of materials consumed	-	-	-	-	-
(c)	Purchase of stock-in-trade	43,997,465	-	-	43,997,465	-
(d)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-43,997,465	-	-	-43,997,465	-
(e)	Employee benefit expense	173,025,811	129,640,079	108,261,053	540,899,766	391,740,064
(f)	Depreciation and amortization expenses	5,670,301	13,712,172	24,427,074	44,658,892	46,137,721
(g)	Other expenses	601,759,875	326,066,736	334,345,490	1,519,594,666	1,151,997,894
(h)	Net loss on derecognition of financial instruments under amortised cost category	564,155	-	-	564,155	-
(i)	Impairment on financial instruments	2,406,623	-	190,140	2,406,623	760,560
IV	Total Expenses	843,739,618	533,786,310	512,396,116	2,286,653,838	1,704,685,631
V	Profit/(Loss) before exceptional items and tax (III-IV)	212,380,621	116,226,198	71,699,176	506,803,128	367,172,104
VI	Exceptional Items	-	-	-	-	-
VII	Profit/(Loss) before tax (V-VI)	212,380,621	116,226,198	71,699,176	506,803,128	367,172,104
VIII	Tax expenses:					
(a)	Current tax	46,960,434	25,344,428	25,112,413	117,090,942	125,459,648
(b)	Deferred tax	(4,500,790)	(10,289,643)	(7,282,470)	(10,305,722)	(8,218,894)
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	169,920,977	101,171,412	53,869,233	400,017,908	249,931,351
X	Profit/(Loss) from discontinued operations	-	-	-	-	-
XI	Tax expenses of discontinued operations	-	-	-	-	-
XII	Profit/(Loss) from discontinued operations (after tax)(X-XI)	-	-	-	-	-
XIII	Profit/(Loss) for the period (IX+XII)	169,920,977	101,171,412	53,869,233	400,017,908	249,931,351
XIV	Other Comprehensive Income					
	A (i) Items that will not be reclassified to profit or loss	5,996,123			5,996,123	
	(ii) Income tax relating to items that will not be reclassified to profit or loss	4,733			4,733	
	B (i) Items that will be reclassified to profit or loss	-15,966,275		-8,406,039	-15,966,275	-8,406,039
	(ii) Income tax relating to items that will be reclassified to profit or loss					
	Other Comprehensive Income (A+B)	-9,965,419		-8,406,039	-9,965,419	-8,406,039
XV	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	159,955,558	101,171,412	45,463,194	390,052,489	241,525,312
XVI	Earning per equity share:					
(a)	Basic	5.33	3.17	1.69	12.54	7.83
(b)	Diluted	5.33	3.17	1.69	12.54	7.83

By the Order of the Board
For Share India Securities Limited

For SHARE INDIA SECURITIES LTD
Parveen Gupta
Director/Auth. Signatory

Parveen Gupta
Managing Director
DIN : 00013926

Place: Delhi
Date: 17-07-2020

Consolidated Segment Wise Results for the Quarter and Financial Year ended on 31st March 2020

Particulars		(Amount in Rupees)				
		Quarter Ended			Financial Year Ended	
		31-03-2020	31-12-2019	31-03-2019	31-03-20	31-03-2019
		Audited	Unaudited	Audited	Audited	Audited
	1	2	3	4	5	6
I	Segment Revenue					
1	Share Broking Business	176,769,929	97,392,938	96,183,944	422,473,592	311,567,476
2	Share Trading/ Investment in Share Business	779,432,999	514,843,585	439,974,676	2,185,029,263	1,652,078,274
3	Insurance Business	457,889	-	-	457,889	-
4	Merchant Banking Business	187,500	420,000	3,497,500	1,518,569	7,850,408
5	NBFC Business	35,749,586	33,644,187	19,288,680	115,726,017	57,500,799
6	Unallocated	63,522,335	3,711,798	25,150,492	68,251,636	42,860,777
	Total	1,056,120,239	650,012,508	584,095,292	2,793,456,967	2,071,857,735
II	Segment Results					
1	Share Broking Business	51,899,954	11,865,350	27,318,624	74,931,507	57,832,870
2	Share Trading/ Investment in Share Business	231,645,407	121,212,879	103,174,944	530,476,488	410,354,710
3	Insurance Business	-2,642,046	-2,901,157	-1,423,903	-10,693,656	-2,072,029
4	Merchant Banking Business	-1,304,895	-1,124,104	2,242,904	-3,869,386	982,615
5	NBFC Business	23,033,709	29,753,441	15,380,712	92,992,180	48,380,840
6	Unallocated	-29,938,655	21,787,111	-29,821,745	1,495,732	-34,257,510
	Total Profit before Tax	272,693,474	180,593,520	116,871,535	685,332,865	481,221,496
	Less: Finance charges	-60,312,853	-64,367,323	-45,172,359	-178,529,736	-114,049,392
	Less: Tax Expenses	-42,459,644	-15,054,785	-17,829,943	-106,785,220	-117,240,754
	Total Profit after tax	169,920,977	101,171,412	53,869,233	400,017,908	249,931,350
III	Segment Assets					
1	Share Broking Business	86,366,452	399,558,381	114,006,982	86,366,452	114,006,982
2	Share Trading/ Investment in Share Business	830,287,684	1,132,572,553	375,558,949	830,287,684	375,558,949
3	Insurance Business	4,022,080	45,329,937	1,752,831	4,022,080	1,752,831
4	Merchant Banking Business	58,374,801	58,437,413	2,082,219	58,374,801	2,082,219
5	NBFC Business	732,188,632	971,653,519	338,553,307	732,188,632	338,553,307
6	Unallocated	2,890,714,469	2,238,455,748	2,593,648,437	2,890,714,469	2,593,648,437
	Total	4,601,954,117	4,846,007,549	3,425,602,724	4,601,954,117	3,425,602,724
IV	Segment Liabilities					
1	Share Broking Business	835,628,467	971,918,025	533,693,880	835,628,467	533,693,880
2	Share Trading/ Investment in Share Business	23,962,365	95,667,982	15,644,586	23,962,365	15,644,586
3	Insurance Business	1,228,362	1,185,165	740,651	1,228,362	740,651
4	Merchant Banking Business	1,937,443	432,510	2,033,117	1,937,443	2,033,117
5	NBFC Business	604,835,851	878,333,840	427,537,203	604,835,851	427,537,203
6	Unallocated	1,205,055,012	979,147,800	862,808,437	1,205,055,012	862,808,437
	Total	2,672,647,499	2,926,685,322	1,842,457,875	2,672,647,499	1,842,457,875

By the Order of the Board
For Share India Securities Limited

For SHARE INDIA SECURITIES LTD

Parveen Gupta
Director/Auth. Signatory

Parveen Gupta
Managing Director
DIN : 00013926

Place: Delhi
Date: 17-07-2020

Consolidated Statement of Assets and Liabilities as on 31st March 2020

Particulars		(Amount in Rupees)		
		Year Ended		
		As on 31.03.2020 Audited	As on 31.03.2019 Audited	As on 01.04.2018 Audited
I	ASSETS			
1	Non-current assets			
	(a) Property, plant and equipment	331,618,952	349,057,744	380,554,651
	(b) Capital work-in-progress			
	(c) Investment Property			
	(d) Goodwill			
	(e) Other intangible assets	2,066,080	2,855,651	4,858,749
	(f) Intangible assets under development			
	(g) Biological Assets other than Bearer Plants			
	(h) Financial assets			
	(i) Investments	31,847,942	141,525,666	46,548,838
	(ii) Trade Receivables			652,515
	(iii) Loans and Advances	616,371,312	302,058,537	250,173,363
	(iv) Other financial assets	327,346,132	448,417,290	50,052,161
	(i) Deferred tax assets (net)	75,781,421	60,690,935	
	(j) Other Tax assets (net)			
	(k) Other non-current assets	45,465,492	33,895,882	23,806,430
	Sub-total- Non-Current Assets	1,430,497,332	1,338,501,706	756,646,707
2	Current assets			
	(a) Inventories	162,750,787	205,723,793	127,099,743
	(b) Financial assets			
	(i) Investments	328,755,337	280,645,361	428,739,732
	(ii) Trade receivables	86,869,532	129,581,633	198,180,591
	(iii) Cash and cash equivalents	478,666,632	300,048,150	42,534,227
	(iv) Bank Balance Other than Cash and cash equivalents	1,515,801,974	868,221,065	439,477,205
	(v) Loans and Advances	-	2,000,000	-
	(vi) Other financial assets	407,369,696	125,566,259	196,442,227
	(c) Current Tax assets (net)	175,639,701	143,931,978	112,729,390
	(d) Other current assets	15,603,126	31,382,782	14,234,107
	Sub-total- Current Assets	3,171,456,784	2,087,101,019	1,559,437,222
	TOTAL ASSETS	4,601,954,116	3,425,602,725	2,316,083,929
II	EQUITY AND LIABILITIES			
1	Equity			
	(a) Equity Share capital	319,065,880	244,245,880	244,245,880
	(b) Other Equity	1,610,240,737	1,338,898,971	1,101,215,308
	Sub-total- Shareholders' Fund	1,929,306,617	1,583,144,851	1,345,461,188
	LIABILITIES			
2	Non-current liabilities			
	(a) Financial liabilities			
	(i) Borrowings	1,120,476	85,873,807	83,617,293
	(ii) Trade Payables -			
	(A) Total Outstanding dues of Micro and Small Enterprises, and			
	(B) Total Outstanding dues other than Micro and Small Enterprises			
	(iii) Other financial liabilities other than (i) and (ii) above			
	(b) Provisions	10,614,516	11,312,342	11,743,112
	(c) Deferred tax liabilities (net)			
	(d) Other Non-Current liabilities			
	Sub-total- Non-Current Liabilities	11,734,992	97,186,149	95,360,405
3	Current liabilities			
	(a) Financial Liabilities			
	(i) Borrowings	1,254,888,619	974,361,559	309,999,033
	(ii) Trade Payables -			
	(i) Total outstanding dues of micro enterprises and small enterprises, and			
	(ii) Total outstanding dues other than micro enterprises and small enterprises	835,628,467	534,536,291	381,036,826
	(iii) Other financial liabilities other than (i) and (ii) above	156,895,029	19,275,119	7,732,960
	(b) Other current liabilities	289,043,460	113,788,884	93,469,616
	(c) Provisions	124,456,932	103,309,873	83,023,900
	(d) Other tax liabilities (net)			
	Sub-total- Current Liabilities	2,660,912,507	1,745,271,725	875,262,335
	TOTAL EQUITY AND LIABILITIES	4,601,954,116	3,425,602,725	2,316,083,928

By the Order of the Board
For Share India Securities Limited

For SHARE INDIA SECURITIES LTD

Parveen Gupta
Director/ Auth. Signatory

Parveen Gupta
Managing Director
DIN: 00013926

Place: Delhi
Date: 17-07-2020

Consolidated Cash Flow Statement for Financial Year

Ended 31st March 2020

	Year Ended	
	Apr 2019 - March 2020	Apr 2018 - March 2019
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Before Tax	506,803,127	367,172,105
Adjustments for:		
Add:		
Depreciation	44,658,891	46,131,981
Provision for Gratuity	310,660	23,077
Interest charges	162,647,646	103,447,047
Net Gain on Financial Assets measured at FVOCI	472,812	4,841,588
Foreign Currency Fluctuation	3,988,310	492,846
Income Tax provision written off	1,446,074	-
Remeasurement of Defined Benefit Plan in OCI	5,990,188	-
Fair Valuation of Investments	-	9,647,287
	726,317,709	531,755,930
Less :		
Interest received	148,586,499	96,017,553
Profit on Sale of Investments	18,288,267	612,266
Net loss on Financial Assets measured at FVOCI	24,979,278	19,431,283
Dividend Income	21,160,520	4,661,673
Profit on Sale of Property, Plant & Equipments	-	5,955,257
Foreign Currency difference	-	1,297,194
Adjustment of MAT Entitlements	2,041,216	-
Interest On deposit at amortised cost	-	31,931
Net Gain on Foreign Currency Translation Reserve t/f to OCI	-	380,886
(Excess)/provision for tax related to earlier years(net)	1,782,538	
	216,838,319	128,388,043
Operating profit before working capital changes	509,479,390	403,367,887
Adjustment for:		
Trade receivables	42,712,101	68,598,958
Inventories	42,973,006	(78,624,050)
Trade & Other payables	301,406,536	154,344,139
Other Liabilities & Provisions	182,492,246	33,665,022
Short Term Loans and Advances	291,733	(306,102)
Other receivables / Current Assets	(306,494,300)	(5,016,148)
Cash generated from Operations before Tax	772,860,711	576,029,708
Direct Tax Paid (Net)	(96,534,964)	(83,233,677)
Net Cash flow from operating activities	676,325,747	492,796,031
B. Cash flow from Investing Activities		
Purchase of Property, Plant & Equipments	(26,430,528)	(38,749,843)
Sale of Property, Plant & Equipments	-	22,560,000
Purchase of investments	(5,319,206,504)	(250,900,048)
Sale of investments	5,370,467,960	308,601,547
Changes in Long Term Loans and Advances	(365,405,747)	(299,466,475)
Interest received	148,586,499	96,017,553
Investment in deposit	(1,000,000)	(10,000)
Change in non current assets	131,042,221	(202,794,393)
Fixed Deposits	(622,609,330)	(428,743,860)
Capital Advances for office	(12,069,610)	(5,799,000)
Dividend Received	21,160,520	4,661,673
Net Cash flow from investing activities	(675,464,519)	(794,622,846)

For SHARE INDIA SECURITIES LTD

Ravindra Gupta
Director/Auth. Signatory

Page 1 of 2

C. Cash flow from financing activities		
Borrowings	378,526,419	662,679,491
Interest paid	(162,647,646)	(103,447,047)
Dividend Paid	(31,386,689)	-
Change in Non-Financial Liabilities	(3,454,830)	206,137
Tax on Dividend	(3,280,000)	(97,843)
Net Cash flow from Financing activities	177757255	559340738
NET INCREASE / DECREASE IN CASH	178,618,482	257,513,923
Cash & Cash Equivalent at the beginning of year	300,048,150	42,534,227
Cash & Cash Equivalent at the end of year	478,666,632	300,048,150

By the order of Board
For Share India Securities Limited

For SHARE INDIA SECURITIES LTD
Parveen Gupta
Director/Auth. Signatory

Parveen Gupta
Managing Director
DIN: 00013926

Place: Delhi
Date: 17-07-2020

Notes to Audited Standalone & Consolidated Financial Results for the quarter and Financial Year ended 31st March, 2020

1. The Company has adopted the Indian Accounting Standards ('Ind AS') as prescribed under Section 133 of the Companies Act, 2013 (the 'Act'), read with the relevant rules thereunder with effect from 01 April, 2019 (transition date being 01 April, 2018). Accordingly these financial results have been prepared in accordance with the 'Ind AS' and as the audited financial results for periods upto and including year ended 31 March, 2019 were prepared under Previous Indian GAAP, the impact of the transition has been provided in the opening equity as at 01 April, 2018 and comparative period have been restated accordingly. Further, the financial results for the half year ended on 30 September, 2019 and quarter ended on 31 December, 2019 were prepared in accordance with Ind AS based on the preliminary selection of the exemptions and the accounting policies, and impact of the finalisation of these exemptions and policies has been taken in the quarter ended 31 March, 2020, and therefore the same may not be comparable as compared to earlier / previous, quarter / year.
2. The Audited Standalone & Consolidated financial results of the Company for the quarter and Financial Year ended 31st March, 2020 have been duly reviewed and recommended by the Audit Committee and approved by the board of directors at their respective meetings held on 17th July, 2020. Audit under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the statutory auditors. Auditor's report does not contain any observation which would have an impact on the above results.
3. The Statutory Auditors have carried out audit of the standalone and consolidated financial results as required under Regulation 33 of SEBI (LODR) Regulations, 2015 and have issued an unmodified opinion thereon.
4. The figures for the last quarter ended 31st March, 2020 are the Balancing figures between the audited figures of full financial year and the third quarter ended 31st December, 2019.
5. Figures for previous quarter / period have been regrouped and reclassified wherever considered necessary, to confirm to current quarter's / period's classification / disclosures.
6. Pursuant to the Scheme of Amalgamation and Merger (the 'Scheme') entered into between Total Securities Limited ('the Transferor Company') and the Company, as approved by the NCLT, the Transferor Company has been merged with the Company in accordance with the accounting principles given under Appendix C to Ind AS 103 applicable to business combination. In deriving the fair values of Assets and Liabilities, we have relied on the qualification and competence of the registered valuers, being members of recognised professional bodies, and found the methodology used to be in line with generally

For SHARE INDIA SECURITIES LTD

Ravleen Gupta

Director/Auth. Signatory

accepted market practices and the key assumptions used were within the range of market data. Accordingly, opening balance sheet as at 1 April 2018, comparative financial information for the quarter and year ended 31 March 2019 have been adjusted to account for the aforesaid merger and Company's financial results for the quarter and year ended 31 March 2020 reflect the result of merged operations.

7. With effect from April 1, 2018, the Company has adopted Ind AS 116 "Leases. The transition was effected using modified retrospective method. The impact of transition on the profit after tax for the quarter and year ended March 31, 2020 is not material.
8. The Company has opted to pay the tax under section 115BAA of the Income Tax Act, 1961. Accordingly, (a) the provision for current and deferred tax has been determined at the rate of 25.17%, (b) the deferred tax assets and deferred tax liabilities as on April 1, 2019 have been restated at the rate of 25.17% and (c) the unutilised credit for minimum alternate tax as on April 1, 2019 has been written-off.
9. For the purpose of Consolidated Financial Statements, the group has opted to pay the tax under section 115BAA of the Income Tax Act, 1961 except of two subsidiary companies namely Share India Securities (IFSC) Private Limited and Share India Fincap Private Limited (Formerly Winpipe Finvest Private Limited), who have opted to pay Income taxes under normal rate as per the Income Tax Act, 1961 (i.e 25% exclusive of cess & surcharge, wherever applicable).
10. Though COVID-19 has caused significant disruptions to businesses across India, yet the company's business has not been adversely impacted owing to nature of its operations.
11. Pursuant to the approval of Scheme of Amalgamation, the Company has issued 76,80,000 equity shares to the shareholders of Total Securities Limited on 16.12.2019 and 1,98,000 equity shares held by Total Securities Limited were cancelled owing to crossholding, for which an application for listing had been made to BSE Limited and approval had been granted on January 02, 2020.
12. There has been change in Directors of the Company i.e on 16th January, 2020 Mr. Lavesh Shyam Goyal (Additional Independent Director), Mr. Nilesh Mahendra Shah (Additional Independent Director) and Monil Ashok Gangar (Additional Independent Director,) Mr. Kamlesh Vadilal Shah (Managing Director) and Mr. Vijay Girdharlal Vora (Whole Time Director) have been appointed for their respective position in the Company. Further, Ms. Upasana Gupta tendered her resignation from the post of Independent Director of the Company.
13. The Board of Directors of the Company in its meeting held on March 07th, 2020 declared 1st Interim Dividend of Rupee 0.50 (Fifty Paise Only) per equity share of Rs. 10/- each for the financial year 2019-2020
14. The Board of Directors of the Company in their meeting held on March 23rd, 2020 had considered and approved investment not exceeding Rs. 5,00,00,016/- (Rupees Five Crores sixteen only) in Share India Fincap Private Limited ("Wholly Owned Subsidiary") , through

For SHARE INDIA SECURITIES LTD

Upasana Gupta
Director/Auth. Signatory

subscription of 13,40,483 (Thirteen Lakh Forty Thousand Four Eighty Three) equity shares of Rs. 10/- each (Rupees Ten only) offered to the Company at a price of Rs. 37.30/- each including a premium of Rs. 27.30/- per equity share, pursuant to right issue made by the wholly owned subsidiary.

15. The Board of Directors of the Company in its meeting held on 13th May, 2020 considered and approved purchase of 100% Equity Shares of M/s. Total Commodities (India) Private Limited by investing a sum of Rs. 5,09,82,000/- (Rupees Five Crore Nine Lakh Eighty Two Thousand only) for purchase of 17,40,000 (Seventeen Lakh Forty Thousand) Equity shares of M/s. Total Commodities (India) Private Limited at a price of Rs. 29.30/- (Rupees twenty nine and thirty paise only) each for fully paid-up equity shares of Rs. 10/- each.
16. The shifting of Registered Office of the Company from the State of Uttar Pradesh to the State of Gujarat and alteration in situation clause of Memorandum of Association was approved by the members of the company by way of Special Resolution passed through the mode of postal ballot on May 20, 2020. Further, the Regional Director, Northern Region, has vide his order dated 13th July 2020, approved the said proposed shifting of Registered Office of the Company.
17. The audited standalone & consolidated financial results of the Company for the quarter and year ended 31st March, 2020 are also available on the website of the Company (www.shareindia.com) and BSE Limited (www.bseindia.com)

By the Order of the Board
For Share India Securities Limited

For SHARE INDIA SECURITIES LTD
Parveen Gupta
Director/Auth. Signatory

Parveen Gupta
Managing Director
DIN: 00013926

Place: Delhi

Date: 17.07.2020

July 17, 2020

Deputy Manager
Department of Corporate Services,
BSE limited, Floor 25,
P.J Towers, Dalal Street,
Fort, Mumbai- 400001

Scrip Code: 540725

Sub: Declaration for Audit Report with Unmodified Opinion for Standalone & Consolidated Financial Results for the Quarter and Financial Year ended on 31st March, 2020.

Dear Sir,

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, declaration is hereby given that M/s. SVP & Associates, Chartered Accountants, the Statutory Auditors of the Company have issued Audit Reports with unmodified opinion on the Audited Standalone & Consolidated Financial Results of the Company for the quarter and financial year ended March 31, 2020.

We request to take the same on your records.

For SHARE INDIA SECURITIES LIMITED

For SHARE INDIA SECURITIES LTD


Director/Auth. Signatory

Parveen Gupta
Managing Director
DIN: 00013926