

February 14<sup>th</sup>, 2020

Deputy Manager  
Department of Corporate Services,  
BSE limited, Floor 25,  
P.J Towers, Dalal Street,  
Fort, Mumbai- 400001

Scrip Code: 540725

**Sub:Disclosure under Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

**Re: Submission of Un-Audited Standalone and Consolidated Financial Results for the Quarter and Nine months ended on 31<sup>st</sup> December, 2019**

Dear Sir,

In compliance with the provisions of Regulation 30 and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform you that the Board of Directors of the Company at their meeting held on today i.e. 14<sup>th</sup> February, 2020 have approved the Un-Audited Standalone and Consolidated Financial Results for the quarter ended on 31<sup>st</sup> December, 2019

With regard to the above, please find attached herewith the following:

1. Un-Audited Standalone and Consolidated Financial Results for the quarter ended on 31<sup>st</sup> December, 2019
2. Limited Review Report for the Un-Audited Standalone and Consolidated Financial Results.

The Board Meeting commenced at 08:00 P.M and concluded at 11:00 P.M

We request you to take the same on your records.

For Share India Securities Limited

For Share India Securities Limited  


Company Secretary

Vikas Aggarwal  
Company Secretary & Compliance Officer  
M.No.: FCS 5512

Enclosure: As Above



**REVIEW REPORT TO THE BOARD OF DIRECTORS OF  
SHARE INDIA SECURITIES LIMITED**

1. We have reviewed the accompanying statement of Unaudited Standalone Ind AS Financial Results ("Statement") of **Share India Securities Limited** ("the company") for the quarter ended December 31, 2019 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") specified under section 133 of the Companies Act, 2013 as amended, read with the relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: New Delhi  
Date: 13-02-2020

For SVP & Associates  
Chartered Accountants  
FRN: 003838N



CA Sudarshan Kumar  
Partner  
M. No. 089797  
UDIN: 20089797AAAAAY7821



**REVIEW REPORT TO THE BOARD OF DIRECTORS OF  
SHARE INDIA SECURITIES LIMITED**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Share India Securities Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit after tax and total comprehensive income of its associate for the quarter ended December 31, 2019 ("the Statement") which includes a associate, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (LODR) Regulations, 2015. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review is limited primarily to inquiries of the personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Sr. No.	Name of the Entity	Relationship
1	Share India Capital Services Private Limited	Subsidiary Company
2.	Share India Securities (IFSC) Private Limited	Subsidiary Company
3.	Share India Insurance Brokers Private Limited	Subsidiary Company
4.	Share India Fincap Private Limited (Formerly Windpipe Finvest Private Limited)	Subsidiary Company
5.	Total Securities (IFSC) Private Limited	Subsidiary Company
6.	Total Securities Overseas Limited	Subsidiary Company
7.	Share India Commodity Brokers Private Limited	Associate Company



5. We did not review the financial information of 6 (six) subsidiaries included in the consolidated unaudited financial results, whose financial information reflect total revenues of **Rs. 5,96,00,602** and **Rs. 12,14,48,407**, total net profit/(loss) after tax of **Rs. 87,99,789** and **Rs. 4,18,28,864** for the quarter ended December 31, 2019 and for the period from April 1, 2019 to December 31, 2019, respectively, as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also includes the Group's share of net profit/(loss) after tax of **Rs. 81,13,564.36** and **Rs. 1,29,83,761.60** which is 37.12 % of the profit of associate company for the quarter ended December 31, 2019 and for the period from April 1, 2019 to December 31, 2019, respectively, as considered in the consolidated unaudited financial results, in respect of 1 (one) associate, whose interim financial statements have not been reviewed by us. These interim financial statements have been reviewed by other auditors whose reports have been furnished to us by the Management except of two Subsidiaries and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and associates, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.
6. Based on our review conducted and procedures performed as stated in paragraph 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: New Delhi  
Date: 13-02-2020

For SVP & Associates  
Chartered Accountants  
FRN: 003838N



CA Sudarshan Kumar  
Partner

M. No. 089797  
UDIN: 20089797AAAAAZ6152



## Standalone Financial Results for the Quarter and Nine Months ended on 31st December 2019

Particulars		(Amount in Rupees)			
		Quarter Ended		Nine Months Ended	Financial Year Ended
		31-12-2019	30-09-2019	31-12-2019	31-03-2019
		Unaudited	Unaudited	Unaudited	Audited
	I	2	3	4	5
I	Revenue from Operations	532,067,204	509,735,678	1,528,042,648	1,840,345,045
II	Other Income	58,344,702	28,088,973	87,845,673	112,373,655
III	Total Revenue (I+II)	590,411,906	537,824,651	1,615,888,321	1,952,718,699
	Expenses:				
(i)	Finance costs	25,014,441	15,180,342	67,507,402	67,106,237
(ii)	Fees and commission expense	-	-	-	-
(iii)	Net loss on fair value changes	-	-	-	-
(iv)	Net loss on derecognition of financial instruments under	-	-	-	-
(v)	Impairment on financial instruments	-	-	-	-
(vi)	Cost of materials consumed	-	-	-	-
(vii)	Purchase of stock-in-trade	-	-	-	-
(viii)	Changes in inventories of finished goods,	-	-	-	-
	work-in-progress and stock-in-trade	-	-	-	-
(ix)	Employee benefit expense	119,635,967	110,113,308	348,368,287	381,375,521
(x)	Depreciation and amortization expenses	13,700,533	11,999,058	38,960,518	56,828,540
(xi)	Other expenses	325,279,443	323,623,491	910,430,054	1,138,831,234
IV	Total Expenses	483,630,384	460,916,199	1,365,266,262	1,644,141,532
V	Profit/(Loss) before exceptional items and tax (III-IV)	106,781,522	76,908,452	250,622,059	308,577,168
VI	Exceptional Items	-	-	-	-
VII	Profit/(Loss) before tax (V-VI)	106,781,522	76,908,452	250,622,059	308,577,168
VIII	Tax expenses:				
(a)	Current tax	24,382,683	14,417,655	67,608,763	122,705,581
(b)	Deferred tax	(9,957,774)	(1,416,683)	(5,286,090)	2,577,723
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	92,356,613	63,907,480	188,299,386	183,293,863
X	Profit/(Loss) from discontinued operations	-	-	-	-
XI	Tax expenses of discontinued operations	-	-	-	-
XII	Profit/(Loss) from discontinued operations (after tax)(X-XI)	-	-	-	-
XIII	Profit/(Loss) for the period(IX+XII)	92,356,613	63,907,480	188,299,386	183,293,863
XIV	Other Comprehensive Income A (i) Items that will not be reclassified to profit or loss (ii) Income tax relating to items that will not be reclassified to profit or loss B (i) Items that will be reclassified to profit or loss (ii) Income tax relating to items that will be reclassified to profit or loss Other Comprehensive Income (A+B)	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	92,356,613	63,907,480	188,299,386	183,293,863
XVI	Earning per equity share:				
(a)	Basic	2.89	2.62	5.90	7.50
(b)	Diluted	2.89	2.00	5.90	5.74

By the Order of the Board  
For Share India Securities Limited

For Share India Securities Ltd.

*Sachin*  
Director/Auth. Signatory

Sachin Gupta  
CEO & Whole Time Director  
DIN : 00006070

Place: Sahibabad  
Date: 14-02-2020



## Standalone Segment Wise Results for the Quarter and Nine Months ended on 31st December 2019

Particulars		(Amount in Rupees)			
		Quarter Ended		Nine Months Ended	Financial Year Ended
		31-12-2019	30-09-2019	31-12-2019	31-03-2019
		Unaudited	Unaudited	Unaudited	Audited
	1	2	3	4	5
<b>I</b>	<b>Segment Revenue</b>				
	1 Share Broking Business	97,392,938	92,013,774	245,703,663	311,567,476
	2 Share Trading/ Investment in Share Business	493,018,968	445,810,878	1,370,184,659	1,633,946,527
	3 Unallocated	-	-	-	7,204,696
	<b>Total</b>	<b>590,411,906</b>	<b>537,824,651</b>	<b>1,615,888,321</b>	<b>1,952,718,699</b>
<b>II</b>	<b>Segment Results</b>				
	1 Share Broking Business	11,882,227	9,242,237	23,048,430	51,369,635
	2 Share Trading / Investment in Share Business	101,843,660	69,532,734	268,364,751	331,176,025
	3 Unallocated	-13,282,311	-22,919,670	-55,236,892	-77,469,921
	<b>Total Profit before Tax</b>	<b>100,443,577</b>	<b>55,855,302</b>	<b>236,176,288</b>	<b>305,075,740</b>
	Interest Income	31,352,387	36,233,493	81,953,173	70,607,665
	Less: Finance charges	-25,014,441	-15,180,342	-67,507,402	-67,106,237
	Less: Tax Expenses	-14,424,909	-13,000,972	-62,322,673	-125,283,304
	<b>Total Profit after tax</b>	<b>92,356,613</b>	<b>63,907,480</b>	<b>188,299,386</b>	<b>183,293,863</b>
<b>III</b>	<b>Segment Assets</b>				
	1 Share Broking Business	399,558,381	95,039,529	510,963,808	114,006,982
	2 Share Trading/ Investment in Share Business	1,036,338,125	803,263,767	1,036,338,125	546,158,906
	3 Unallocated	2,348,852,034	2,437,908,324	2,237,446,606	2,319,685,859
	<b>Total</b>	<b>3,784,748,539</b>	<b>3,336,211,619</b>	<b>3,784,748,539</b>	<b>2,979,851,747</b>
<b>IV</b>	<b>Segment Liabilities</b>				
	1 Share Broking Business	971,918,025	651,326,273	971,918,025	533,693,880
	2 Share Trading/ Investment in Share Business	87,702,948	7,415,973	87,702,948	14,802,175
	3 Unallocated	978,658,987	1,100,157,409	978,658,987	949,986,500
	<b>Total</b>	<b>2,038,279,960</b>	<b>1,758,899,654</b>	<b>2,038,279,960</b>	<b>1,498,482,555</b>

By the Order of the Board  
For Share India Securities Limited

For Share India Securities Ltd.

*Sachin*  
Director/Auth. Signatory

Sachin Gupta  
CEO & Whole Time Director  
DIN : 00006070

Place: Sahibabad  
Date: 14-02-2020



**Consolidated Financial Results for the Quarter and Nine Months ended on 31st December 2019**

Particulars		(Amount in Rupees)			
		Quarter Ended		Nine Months Ended	Financial Year Ended
		31-12-2019	30-09-2019	31-12-2019	31-03-2019
		Unaudited	Unaudited	Unaudited	Audited
	1	2	3	4	5
I	Revenue from Operations	589,317,336	541,579,136	1,644,207,547	1,933,019,053
II	Other Income	60,695,172	28,653,632	93,129,181	133,447,630
III	<b>Total Revenue (I+II)</b>	<b>650,012,508</b>	<b>570,232,768</b>	<b>1,737,336,727</b>	<b>2,066,466,683</b>
	<b>Expenses:</b>				
	(i) Finance costs	64,367,323	22,309,025	118,216,883	114,093,807
	(ii) Fees and commission expense	-	-	-	-
	(iii) Net loss on fair value changes	-	-	-	-
	Net loss on derecognition of financial instruments under amortised cost category	-	-	-	-
	(iv) Impairment on financial instruments	-	-	-	-
	(v) Cost of materials consumed	-	-	-	-
	(vi) Purchase of stock-in-trade	-	-	-	-
	(viii) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
	(ix) Employee benefit expense	129,640,079	114,237,250	367,873,955	391,740,064
	(x) Depreciation and amortization expenses	13,712,172	12,007,275	38,988,591	56,842,556
	(xi) Other expenses	326,066,736	325,168,862	917,834,791	1,152,863,399
IV	<b>Total Expenses</b>	<b>533,786,310</b>	<b>473,722,412</b>	<b>1,442,914,220</b>	<b>1,715,539,826</b>
V	<b>Profit/(Loss) before exceptional items and tax (III-IV)</b>	<b>116,226,198</b>	<b>96,510,356</b>	<b>294,422,508</b>	<b>350,926,856</b>
VI	Exceptional Items	-	-	-	-
VII	<b>Profit/(Loss) before tax (V-VI)</b>	<b>116,226,198</b>	<b>96,510,356</b>	<b>294,422,508</b>	<b>350,926,856</b>
VIII	<b>Tax expenses:</b>				
	(a) Current tax	25,344,428	24,977,654	70,130,508	127,367,323
	(b) Deferred tax	(10,289,643)	(1,776,401)	(5,804,932)	1,184,962
IX	<b>Profit/(Loss) for the period from continuing operations (VII-VIII)</b>	<b>101,171,412</b>	<b>73,309,103</b>	<b>230,096,931</b>	<b>222,374,570</b>
X	<b>Profit/(Loss) from discontinued operations</b>	-	-	-	-
XI	<b>Tax expenses of discontinued operations</b>	-	-	-	-
XII	<b>Profit/(Loss) from discontinued operations (after tax)(X-XI)</b>	-	-	-	-
XIII	<b>Profit/(Loss) for the period(IX+XII)</b>	<b>101,171,412</b>	<b>73,309,103</b>	<b>230,096,931</b>	<b>222,374,570</b>
XIV	<b>Other Comprehensive Income</b> A (i) Items that will not be reclassified to profit or loss (ii) Income tax relating to items that will not be reclassified to profit or loss B (i) Items that will be reclassified to profit or loss (ii) Income tax relating to items that will be reclassified to profit or loss <b>Other Comprehensive Income (A+B)</b>	-	-	-	-
XV	<b>Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the period)</b>	<b>101,171,412</b>	<b>73,309,103</b>	<b>230,096,931</b>	<b>222,374,570</b>
XVI	<b>Earning per equity share:</b>				
	(a) Basic	3.17	3.00	7.21	9.10
	(b) Diluted	3.17	2.30	7.21	6.97

By the Order of the Board  
For Share India Securities Limited  
**For Share India Securities Ltd.**

*Sachin*  
**Director/Auth. Signatory**

Sachin Gupta  
CEO & Whole Time Director  
DIN : 00006070

Place: Sahibabad  
Date: 14-02-2020



## Consolidated Segment Wise Results for the Quarter and Nine Months ended on 31st December 2019

Particulars		(Amount in Rupees)			
		Quarter Ended		Nine Months Ended	Financial Year Ended
		31-12-2019	30-09-2019	31-12-2019	31-03-2019
		Unaudited	Unaudited	Unaudited	Audited
	1	2	3	4	5
<b>I</b>	<b>Segment Revenue</b>				
1	Share Broking Business	97,392,938	92,013,774	245,703,663	311,567,476
2	Share Trading/ Investment in Share Business	514,843,585	450,719,865	1,405,596,264	1,662,444,935
3	Other Business (Subsidiary Company)	34,064,187	28,525,911	81,307,500	65,448,637
4	Unallocated	3,711,798	-1,026,781	4,729,301	27,005,635
	<b>Total</b>	<b>650,012,508</b>	<b>570,232,769</b>	<b>1,737,336,727</b>	<b>2,066,466,682</b>
<b>II</b>	<b>Segment Results</b>				
1	Share Broking Business	11,865,350	9,242,237	23,031,553	51,369,635
2	Share Trading / Investment in Share Business	121,212,879	76,361,794	298,831,081	353,434,933
3	Other Business (Subsidiary Company)	25,728,180	13,934,621	59,342,370	47,291,426
4	Unallocated	21,787,111	19,280,728	31,434,386	12,924,668
5	Finance Charges	-64,367,323	-22,309,025	-118,216,883	-114,093,807
	<b>Total Profit before Tax</b>	<b>116,226,198</b>	<b>96,510,356</b>	<b>294,422,508</b>	<b>350,926,856</b>
	Less: Tax Expenses	-15,054,785	-23,201,253	-64,325,577	-128,552,286
	<b>Total Profit after tax</b>	<b>101,171,412</b>	<b>73,309,103</b>	<b>230,096,931</b>	<b>222,374,570</b>
<b>III</b>	<b>Segment Assets</b>				
1	Share Broking Business	399,558,381	95,039,529	399,558,381	114,006,982
2	Share Trading/ Investment in Share Business	1,132,572,553	888,261,070	1,132,572,553	616,171,921
3	Other Business (Subsidiary Company)	1,075,420,868	832,653,177	1,075,420,868	341,942,773
4	Unallocated	2,238,455,748	2,327,845,564	2,238,455,748	2,472,258,074
	<b>Total</b>	<b>4,846,007,549</b>	<b>4,143,799,339</b>	<b>4,846,007,549</b>	<b>3,544,379,749</b>
<b>IV</b>	<b>Segment Liabilities</b>				
1	Share Broking Business	971,918,025	651,326,273	971,918,025	533,693,880
2	Share Trading/ Investment in Share Business	95,667,982	23,807,820	95,667,982	28,676,815
3	Other Business (Subsidiary Company)	879,951,515	628,171,007	879,951,515	430,458,223
4	Unallocated	979,147,800	1,105,613,945	979,147,800	952,043,127
	<b>Total</b>	<b>2,926,685,322</b>	<b>2,408,919,044</b>	<b>2,926,685,322</b>	<b>1,944,872,045</b>

By the Order of the Board  
For Share India Securities Limited  
**For Share India Securities Ltd.**

*Sachin*  
Director/Auth. Signatory

Sachin Gupta  
CEO & Whole Time Director  
DIN : 00006070

Place: Sahibabad  
Date: 14-02-2020



## Notes to Un-Audited Standalone & Consolidated Financial Results for the quarter and nine months ended 31<sup>st</sup> December, 2019

1. Pursuant to the migration of our Company from SME Platform to Main Board of BSE Limited on December 2<sup>nd</sup>, 2019, the Company has adopted Indian accounting standard (IND AS) notified under Section 133 of Companies Act, 2013 ("the Act") read with the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time from April, 2019 and the effective date of such transition is April 01, 2018. Such transition has been carried out from erstwhile Accounting Standards notified under the ACT and other generally accepted accounting principles in India (collectively referred to as the previous "GAAP"). Accordingly, the impact of transitions has been recorded in the financial results.

The Corresponding figures presented in these results have been prepared on the basis of the previously published results under previous GAAP for the relevant period, duly restated to IND-AS in accordance with the recognition and measurement principles laid down under IND-AS 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

2. Since earlier the Company was registered on SME platform of BSE Limited it was not required to report the financial results for the quarter & nine months ended 31<sup>st</sup> December, 2018 therefore, the results for the same have not been provided hereto.

3. The Unaudited Standalone & Consolidated financial results of the Company for the quarter and nine months ended 31<sup>st</sup> December, 2019 have been duly reviewed and recommended by the Audit Committee and approved by the board of directors at their respective meetings held on 14<sup>th</sup> February, 2020.

4. Limited Review of the Unaudited Financial Results for the quarter and nine months ended 31<sup>st</sup> December, 2019 has been carried out by the Statutory Auditors.

5. Figures for previous quarter / period have been regrouped and/or reclassified wherever considered necessary, to confirm to current quarter's / period's classification / disclosures.

6. The unaudited standalone & consolidated financial results of the Company for the quarter ended 31<sup>st</sup> December, 2019 are also available on the website of the Company ([www.shareindia.com](http://www.shareindia.com)) and BSE Limited ([www.bseindia.com](http://www.bseindia.com))

7. The Scheme of Amalgamation of Total Securities Ltd (the Transferor Company) with Share India Securities Ltd (the Transferee Company) was approved by the Hon'ble National Company Law Tribunal Allahabad Bench, Allahabad (the Tribunal) vide its order dated 21<sup>st</sup> November, 2019 (date of pronouncement). The Scheme of Amalgamation became effective on 9<sup>th</sup> December, 2019, being the date of filing of the Order of the Hon'ble Tribunal with the Registrar of Companies, Kanpur, Uttar Pradesh.

For Share India Securities Ltd.

  
Director/Auth. Signatory



8. Pursuant to the approval of the Scheme of Amalgamation by NCLT, the financial results for the quarter ended and nine (9) Months ended 31<sup>st</sup> December, 2019, and Quarter ended 30<sup>th</sup> September, 2019, and Previous Year ended 31<sup>st</sup> March, 2019 of Total Securities Ltd have been merged with the results of our Company. (Appointed date being 01.04.2018).

9. Pursuant to the approval of Scheme of Amalgamation, the Company has issued 76,80,000 equity shares to the shareholders of Total Securities Limited on 16.12.2019 and 1,98,000 equity shares held by Total Securities Limited were cancelled owing to crossholding, for which an application for listing has been made to BSE Limited and approval has been granted on January 02, 2020

10. The Earnings per share (EPS) has been calculated considering the actual outstanding shares as on last date of the period to which the result pertains. However, in case of results pertaining to periods ending on 31.03.2019 and 30.09.2019, diluted EPS has been calculated after taking into account the shares that were pending allotment to the shareholders of Total Securities Limited as on last date of respective reporting periods.


11. The consolidation of Total Securities Limited with our Company has resulted in business synergy and had a positive impact on the Financial results of the Company.

12. After the end of quarter, on 16.01.2020, there has been change in Directors of the Company i.e Mr. Lavesh Shyam Goyal (Additional Independent Director), Mr. Nilesh Mahendra Shah (Additional Independent Director) and Monil Ashok Gangar (Additional Independent Director,) Mr. Kamlesh Vadilal Shah (Managing Director) and Mr. Vijay Girdharlal Vora (Whole Time Director) have been appointed for their respective position in the Company. Further, Ms. Upasana Gupta tendered her resignation from the post of Independent Director of the Company.

13. The Reconciliation of Standalone Financial Results under 'GAAP' and under 'IND AS' are as follows:-

Particulars	Quarter Ended (Un-Audited)		Nine Month Ended (Un-Audited)	Year Ended (Audited)
	Dec 31, 2019	Sept 30, 2019	Dec 31, 2019	March 31, 2019
Net Profit after tax reported under Previous GAAP	84,389,018	69,135,880	217,902,429	232,381,101
Ind AS adjustments :				
- Change in Value of Stock in Trade	19,006,564	10,304,998	(733,407)	(436,428)
- Change in Value of Investment	(11,838,248)	(12,996,532)	(16,289,249)	30,128,908
- Change in Depreciation	(5,714,855)	(5,714,855)	(17,144,565)	(25,259,973)
- Profit / Loss on sale of shares derecognised	1,437,963	-	1,437,963	(19,388,777)
- Any other changes	1,452,968	-	(1,298,175)	(30,141,764)
- Changes in Deferred Tax Asset	3,623,204	3,177,988	4,424,391	(3,989,204)
Net Profit after tax as per Ind AS	92,356,613	63,907,480	188,299,386	183,293,863

For Share India Securities Ltd.

  
Director/Auth. Signatory

14. The Reconciliation of Consolidated Financial Results under 'GAAP' and under 'IND AS' are as follows:-

Particulars	Quarter Ended (Un-Audited)		Nine Months Ended (Un-Audited)	Year Ended (Audited)
	Dec 31, 2019	Sept 30, 2019	Dec 31, 2019	March 31, 2019
Net Profit after tax reported under Previous GAAP	84,301,231	85,201,682	259,219,520	254,712,045
Ind AS adjustments :				
- Change in Value of Stock-in-trade	19,006,564	10,304,998	(733,407)	(436,428)
- Change in Value of Investment	(11,838,248)	(12,996,532)	(16,289,249)	30,128,908
- Change in Depreciation	(5,714,855)	(5,714,855)	(17,144,565)	(25,259,973)
- Profit / Loss on sale of shares derecognised	1,437,963	-	1,437,963	(19,388,777)
- Change in Income as per EIM	1,474,093	523,216	239,355	97,430
- Provision for NPA Derecognised				251,148
- Provision for Standard Assets Derecognised				177,479
- Expected Credit Loss Recognised	(10,000)	(55,000)	(65,000)	581,480
- Change in Unmatured Finance Charges as per Effective Interest Method	862,444	(1,191,221)	(328,777)	109,520
- Profit on Revaluation of Investments				9,647,287
- Fair value gains on Financial Instruments		(4,557,816)	(4,557,816)	4,634,641
- Deferred Tax impact of above adjustments		1,185,032	1,185,032	(1,205,007)
- Adjustment in Profit as per Ind AS	1,452,968	-	(1,298,175)	(30,141,764)
- Loss on sale of Investment	6,736,124	(3,368,062)	3,368,062	
- Any other changes	-	-	-	-
- Changes in Deferred Tax Asset	3,463,129	3,977,660	5,063,989	(1,533,418)
Net Profit after tax as per Ind AS	101,171,412	73,309,103	230,096,931	222,374,570

By the Order of the Board  
For Share India Securities Limited  
For Share India Securities Ltd.

  
Director/Auth. Signatory  
Sachin Gupta  
CEO & Whole Time Director  
DIN: 00006070

Place: Sahibabad  
Date: 14.02.2020