

May 30, 2019

Deputy Manager  
Department of Corporate Services,  
BSE limited, Floor 25,  
P.J Towers, Dalal Street,  
Fort, Mumbai- 400001

Scrip Code: 540725

Sub: Disclosure under Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Re: Submission of Audited Standalone and Consolidated Financial Results for the Half Year and Financial Year Ended on 31<sup>st</sup> March, 2019.

Dear Sir,

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, declaration is hereby given that M/ s. T.K. Gupta & Associates, Chartered Accountants, the Statutory Auditors of the Company have issued Audit Reports on the Audited Standalone & Consolidated Financial Results of the Company for the half year and financial year ended March 31, 2019.

With regard to the above, please find attached herewith the following:

1. Auditor's Report for the Audited Standalone and Consolidated Financial Results.
2. Audited Standalone and Consolidated Financial Results for the half year and financial year ended on 31<sup>st</sup> March, 2019.
3. Statement of Assets and Liabilities as on 31<sup>st</sup> March, 2019.
4. Declaration of unmodified opinion in terms of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Board Meeting commenced at 7:10 P.M. and concluded at 9:10 P.M.

We request you to take the same on your records.

For SHARE INDIA SECURITIES LIMITED



Vikas Aggarwal  
Company Secretary & Compliance Officer  
M.No.: FCS5512



**T.K. GUPTA & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

4228/I, ANSARI ROAD, DARYA GANJ,  
NEW DELHI - 110002

Tel. : 23264006, 23269898, 43540898  
45674006

Website : [www.tkguptaassociates.com](http://www.tkguptaassociates.com)

E-mail : [tkga@tkguptaassociates.com](mailto:tkga@tkguptaassociates.com)

**INDEPENDENT AUDITOR'S REPORT**  
**ON AUDIT OF CONSOLIDATED FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS**  
**SHARE INDIA SECURITIES LIMITED**

1. We have audited the accompanying statement of Consolidated Financial Results ("Statement") of **Share India Securities Limited** ("the company") for the year ended 31-03-2019 being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016.

2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related consolidated financial statements which has been prepared in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (LODR) Regulations, 2015. Our responsibility is to express an opinion on these financial results based on our audit of such consolidated financial statements.

3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement. An audit includes, examining on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management. We believe that the audit provides a reasonable basis for our opinion.

4. We did not audit the financial statement of 1 (one) subsidiary included in the consolidated financial results, whose financial statements reflect total assets of Rs.45,405,279/- as at March 31, 2019, total revenues of Rs.27,372,180/-, net profit after tax of Rs 20,405,237/- and total comprehensive income of Rs. NIL for the year ended on that date. These financial statements have been audited by other auditor whose reports have been furnished to us by the Management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and associate is based solely on the report of the other auditor.

Our opinion on the Statement is not modified in respect of the above matter with respect to our reliance on the work done and report of the other auditor.







**T.K. GUPTA & ASSOCIATES**  
CHARTERED ACCOUNTANTS

5. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of report of other auditor on separate financial statement of the subsidiary as aforesaid, the statement:

(i) includes the financial results of the following entities;

S.No.	Name of the Entity	Relationship
1	Share India Securities (IFSC) Private Limited	Subsidiary
2	Share India Capital Services Private Limited	Subsidiary
3	Share India Fincap Private Limited	Subsidiary
4	Share India Insurance Brokers Private Limited	Subsidiary
5	Share India Commodity Brokers Private Limited	Associate
6	Ever-Style Services Private Limited	Associate of Subsidiary

(ii) has been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard as modified by circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and

(iii) gives a true and fair view of the consolidated financial results for the period ended 31 March, 2019.

**Place: New Delhi**  
**Date: 30-05-2019**

For M/s. T.K. Gupta & Associates  
Chartered Accountants

FRN: 011604N

**CA T.K. GUPTA**

**Partner**

M. No. 082235



**T.K. GUPTA & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

4228/1, ANSARI ROAD, DARYA GANJ,  
NEW DELHI - 110002

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**INDEPENDENT AUDITORS REPORT  
ON AUDIT OF STANDALONE FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF  
SHARE INDIA SECURITIES LIMITED**

1. We have audited the accompanying statement of Standalone Financial Results ("Statement") of **Share India Securities Limited** ("the company") for the year ended 31-03-2019 being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016.
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related standalone financial statements which has been prepared in accordance with the Accounting Standards prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (LODR) Regulations, 2015. Our responsibility is to express an opinion on these financial results based on our audit of such standalone financial statements.
3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement. An audit includes, examining on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management. We believe that the audit provides a reasonable basis for our opinion.
4. In our opinion and to the best of our information and according to the explanations given to us the statement:
  - (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and
  - (ii) gives a true and fair view of the net profit and other financial information of the Company for the year ended 31 March, 2019.
5. The Statement includes the results for the half year ended March 31, 2019 being the balancing figure between audited figures in respect of the full financial year and published year to date figures up to the half year ended September 30, 2018 which were subject to limited review by us.

**Place: New Delhi**  
**Date: 30-05-2019**

For M/s. T.K. Gupta & Associates  
Chartered Accountants

FRN: 011604N

  
**CAT.K. GUPTA**  
**Partner**  
M. No. 082235



**Standalone and Consolidated Financial Results for the Half and Financial Year ended on 31st March 2019**

	Particulars	(Amount in Rupees)					
		Standalone			Consolidated		
		Half Year Ended		Financial Year Ended		Financial Year Ended	
		31-03-2019	30-09-2018	31-03-2018	31-03-2019	31-03-2018	31-03-2018
		Audited	Unaudited	Audited	Audited	Audited	Audited
I	Revenue from Operations	880,031,051	773,826,088	786,045,181	1,653,857,139	1,329,741,170	1,333,009,136
II	Other Income	61,216,990	28,807,558	34,659,465	90,024,548	73,515,976	71,849,595
III	Total Revenue (I+II)	941,248,041	802,633,646	820,704,646	1,743,881,687	1,403,257,146	1,404,858,731
IV	Expenses:						
(a)	Cost of materials consumed	-	-	-	-	-	-
(b)	Purchase of Stock-in-Trade	-	-	-	-	-	-
(c)	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	-	-	-	-	-	-
(d)	Employee benefit expense	160,211,157	135,500,673	138,250,879	295,711,830	233,900,714	234,753,190
(e)	Finance costs	29,934,465	26,297,098	28,739,993	56,231,563	53,249,971	54,115,154
(f)	Depreciation and amortization expense	15,595,270	10,807,436	11,885,323	26,402,706	20,715,616	20,736,521
(g)	Other expenses	607,981,288	500,619,758	504,305,738	1,108,601,046	863,295,561	864,807,121
	Total Expenses	813,722,179	673,224,965	683,181,933	1,486,947,144	1,171,161,863	1,174,411,986
V	Profit/(Loss) before exceptional and extraordinary items and tax (III-IV)	127,525,862	129,408,681	137,522,713	256,934,543	232,095,283	230,446,745
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/(Loss) before extraordinary items and tax (V-VI)	127,525,862	129,408,681	137,522,713	256,934,543	232,095,283	230,446,745
VIII	Extraordinary Items	-	-	-	-	-	-
IX	Profit/(Loss) before tax (VII-VIII)	127,525,862	129,408,681	137,522,713	256,934,543	232,095,283	230,446,745
X	Tax expenses:						
(a)	Current tax	43,869,010	45,726,307	50,757,046	89,595,317	80,564,538	80,564,538
(b)	Deferred tax	-2,531,414	-510,914	-3,504,877	-3,042,328	-3,592,881	-3,592,881
XI	Profit/(Loss) for the period from continuing operations (IX-X)	86,188,266	84,193,288	90,270,544	170,381,554	155,123,626	153,475,088
XII	Profit/ (loss) from discontinuing operations	-	-	-	-	-	-
XIII	Tax expenses of discontinuing operations	-	-	-	-	-	-
XIV	Profit/ (loss) from discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-	-
XV	Profit/(Loss) for the period (XI+XIV)	86,188,266	84,193,288	90,270,544	170,381,554	155,123,626	153,475,088
XVI-A	Earning per equity share (weighted average shares):						
(a)	Basic	3.53	3.45	4.57	6.98	7.23	7.15
(b)	Diluted	3.53	3.45	4.57	6.98	7.23	7.15
XVI-B	Earning per equity share (year end outstanding shares):						
(a)	Basic	3.53	3.45	3.70	6.98	6.35	6.28
(b)	Diluted	3.53	3.45	3.70	6.98	6.35	6.28

By the Order of the Board  
For Share India Securities Limited

For Share India Securities Ltd.

*Parveen Gupta*

Director/Auth. Signatory

Parveen Gupta  
Managing Director  
DIN: 00613926

Place: Sahibabad  
Date: 30-05-2019



## Notes to the Audited Standalone and Consolidated Financial Results for the half and financial year ended 31<sup>st</sup> March, 2019:

1) The Audited Standalone and Consolidated financial results of the Company for the half and financial year ended 31<sup>st</sup> March, 2019 have been duly reviewed and recommended by the Audit Committee and approved by the board of directors at their meeting held on May 30, 2019.

2) The Statutory Auditors have carried out audit of the standalone and consolidated financial results as required under Regulation 33 of SEBI (LODR) Regulations, 2015 and have issued an unmodified opinion thereon.

3) The figures for the last half year ended 31<sup>st</sup> March, 2019 are the Balancing figures between the audited figures of full financial year and the half year ended 30<sup>th</sup> September, 2018 of the Current financial year.

4) Pursuant to Regulation 33(5) of SEBI (LODR) Regulations, 2015 the words "quarter/ quarterly" wherever mentioned shall be read as "half year/half yearly" and the requirement of submitting "year-to-date" financial results also shall not be applicable on us as the securities of our Company are listed on SME Platform of BSE Limited.

5) Previous half year/year ended figures have been regrouped/reclassified wherever necessary to make them comparable.

6) As per MCA notification dated 16<sup>th</sup> February, 2015, companies whose shares are listed on SME Exchange as referred in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulations 2009, are exempted from the compulsory requirements of adoption of IND-AS. As the company is covered under the exempted category, it has not adopted IND-AS for preparation of Financial Results.

7) The Board of Directors of the Company in its meeting held on December 03, 2018 have considered and approved investment in Share India Insurance Brokers Private Limited ("Wholly Owned Subsidiary") through acquisition of 41,50,000/- Equity Shares of Rs. 10/- each, by way of right issue.

8) During the half year some of the promoters have reduce their shareholding in the company by selling 15,25,000 Equity Shares of Rs. 10/- each in open market.

9) The Draft Scheme of Arrangement of Total Securities Limited with Share India Securities Limited was approved by the Board of Directors on December 03, 2018. The proposed scheme is subject to the further approval of the Stock Exchange, SEBI, NCLT and other competent authorities.

10) The Company has received membership registration of Indian Commodity Exchange Limited (ICEX) for carrying out the activities as Commodity Broker of ICEX.

11) The Migration from BSE SME Platform to main board of BSE Limited was approved by the members of the company by way of Special Resolution passed through the mode of postal ballot as on the last date of voting i.e. March 31, 2019. Further, the Company has received in-principle approval for migration of shares to BSE's main board vide BSE's letter dated April 18, 2019.

12) On April 16, 2019 Mr. Sanjib Singh was appointed as Independent Director of the company and Mr. Yash Pal Gupta, Director of the Company and Mr. Rohin Gupta, Whole Time Director of the Company have resigned from their respective post.

13) The audited financial standalone and consolidated financial results of the Company for the half year and financial year ended on 31<sup>st</sup> March, 2019 are also available on website of the Company ([www.shareindia.com](http://www.shareindia.com)) and BSE Limited ([www.bseindia.com](http://www.bseindia.com))

**For Share India Securities Ltd.**

*Ramesh Gupta*

**Director/Auth. Signatory**



## Standalone and Consolidated Statement of Assets and Liabilities as on 31st March 2019

(Amount in Rupees)

	Particulars	Standalone		Consolidated	
		As on	As on	As on	As on
		31/03/2019	31/03/2018	31/03/2019	31/03/2018
		Audited	Audited	Audited	Audited
<b>I</b>	<b>EQUITY AND LIABILITIES</b>				
<b>1</b>	<b>Shareholders' funds</b>				
(a)	Share capital	244,245,880	244,245,880	244,245,880	244,245,880
(b)	Reserves and surplus	655,870,152	485,488,598	678,891,230	486,479,237
(c)	Money received against share warrants	-	-	-	-
	<b>Sub-total- Shareholders' Fund</b>	<b>900,116,032</b>	<b>729,734,478</b>	<b>923,137,110</b>	<b>730,725,117</b>
<b>2</b>	<b>Share application money pending allotment</b>	-	-	-	-
<b>3</b>	<b>Non-current liabilities</b>				
(a)	Long-term borrowings	1,559,514	3,153,315	36,016,107	3,225,175
(b)	Deferred tax liabilities (net)	-	-	-	-
(c)	Other long-term liabilities	-	-	-	-
(d)	Long-term provisions	11,312,342	11,743,112	11,803,655	11,743,112
	<b>Sub-total- Non-Current Liabilities</b>	<b>12,871,856</b>	<b>14,896,427</b>	<b>47,819,762</b>	<b>14,968,287</b>
<b>4</b>	<b>Current liabilities</b>				
(a)	Short-term borrowings	563,762,530	309,675,756	950,010,500	309,927,174
(b)	Trade payables				
	(A) total outstanding dues of micro enterprises and small enterprises; and	-	-	-	-
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises	496,098,909	372,158,229	496,098,909	372,229,632
(c)	Other current liabilities	100,239,313	80,970,084	107,719,642	87,147,627
(d)	Short-term provisions	90,482,116	81,023,900	97,020,209	81,023,900
	<b>Sub-total- Current Liabilities</b>	<b>1,250,582,868</b>	<b>843,827,970</b>	<b>1,650,849,259</b>	<b>850,328,333</b>
	<b>TOTAL-EQUITY AND LIABILITIES</b>	<b>2,163,570,756</b>	<b>1,588,458,875</b>	<b>2,621,806,130</b>	<b>1,596,021,736</b>
<b>II</b>	<b>ASSETS</b>				
<b>1</b>	<b>Non-current assets</b>				
(a)	Fixed assets				
	(i) Tangible Assets	88,112,515	77,646,247	90,028,294	77,658,807
	(ii) Intangible Assets	2,855,651	4,858,749	2,855,651	4,858,749
(b)	Non-current investment	184,469,732	76,344,192	76,872,585	15,905,772
(c)	Deferred tax assets (net)	12,421,903	9,379,575	13,065,736	9,379,575
(d)	Long-term loans and advances	42,314,216	44,455,078	57,503,740	36,048,633
(e)	Other non-current assets	0	-	9,270,680	-
	<b>Sub-total- Non-Current Assets</b>	<b>330,174,017</b>	<b>212,683,842</b>	<b>249,596,686</b>	<b>143,851,537</b>
<b>2</b>	<b>Current assets</b>				
(a)	Current investments	77,893,185	323,741,462	265,392,731	375,241,462
(b)	Inventories	142,624,740	78,740,984	142,624,740	78,740,984
(c)	Trade receivables	106,950,780	195,245,577	122,474,762	196,435,794
(d)	Cash and cash equivalents	1,303,835,750	517,650,433	1,318,663,869	540,911,258
(e)	Short-term loans and advances	191,963,090	254,303,070	223,019,935	254,747,184
(f)	Other current assets	10,129,194	6,093,506	300,033,407	6,093,516
	<b>Sub-total- Current Assets</b>	<b>1,833,396,739</b>	<b>1,375,775,033</b>	<b>2,372,209,444</b>	<b>1,452,170,199</b>
	<b>TOTAL ASSETS</b>	<b>2,163,570,756</b>	<b>1,588,458,875</b>	<b>2,621,806,130</b>	<b>1,596,021,736</b>

By the Order of the Board  
For Share India Securities Limited

**For Share India Securities Ltd.**

*Parveen Gupta*

**Director/Auth. Signatory**

Parveen Gupta  
Managing Director  
DIN:00013926

Place: Sahibabad  
Date: 30-05-2019

May 30, 2019

Deputy Manager  
Department of Corporate Services,  
BSE limited, Floor 25,  
P.J Towers, Dalal Street,  
Fort, Mumbai- 400001

Scrip Code: 540725

Sub: Declaration for Audit Report with Unmodified Opinion for Standalone & Consolidated Financial Results for the Half and Financial Year ended on 31<sup>st</sup> March, 2019.

Dear Sir,

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, declaration is hereby given that M/s. T.K. Gupta & Associates, Chartered Accountants, the Statutory Auditors of the Company have issued Audit Reports with unmodified opinion on the Audited Standalone & Consolidated Financial Results of the Company for the half and financial year ended March 31, 2019.

We request to take the same on your records.

For SHARE INDIA SECURITIES LIMITED

**For Share India Securities Ltd.**



**Director/Auth. Signatory**

Parveen Gupta  
Managing Director  
DIN: 00013926