

Share India Securities Limited outperforms market indicators to register another robust quarter

New Delhi, July 19th, 2022: Share India Securities Limited, one of India's leading technology-based financial conglomerates continued its growth trajectory, closing the first quarter of F.Y. 2022-23 with industry-leading growth in both revenue and PAT.

The Consolidated Revenue of the Company grew by more than 50% year on year to₹233.24 Croreagainst ₹154.63 Crore in the corresponding quarter last year. The Company, along with its subsidiaries, continued to maintain its track record of consistency in performance through the different market and macroeconomic cycles due to its diversified business model. The consolidated profit after tax (after minority interest) swelled from ₹34.18 Crore to ₹59.17 Crore. The Company has built a credible track record in building scale and delivering high growth consistently.

Share India Securities Limited is a key player in the Indian derivative market segment and is a pioneer when it comes to technology and has maintained its position because of constant innovation and R&D. Share India continues to develop its product portfolio and will expand its customer base along with enhancing customer experience. Going forward the company will further hone customers' access to algorithm-based trading.

Backed by its network of 850 AP/Franchises company's Average Daily Turnover (ADTO) grew from ₹9400 Crore last year in the corresponding first quarter to a staggering ₹13,800 Crore this quarter. Earning per share grew from ₹10.71 to ₹18.47 YoY.

Commenting on the announcement of results, Mr. Kamlesh Shah, Managing Director, Share India Securities Limited, said, "This Our growth has been made possible because of our continuous intent and investment in technology and provides clients with unparalleled trading experience. Even though there has been some uncertainty in the market, our company has shown significant growth owing to our strong fundamentals and commitment to our customers. "

Mr. Sachin Gupta, CEO, and Whole Time Director, Share India said, "We will continue in multiple directions to sustain this growth trajectory. The impetus will be on introducing world-class internet-based technology platforms that allow us to take the pole position in the retail market."

About Share India Securities Limited

Share India is a listed financial conglomerate that is headquartered in the NCR region of India. The company was founded in 1994 and currently commands a significant presence in its relevant business areas focused on solutions for equity, commodities, and futures markets besides other financial instruments. Listed in 2017 the company is among the top 5 players in terms of market capitalization worth INR 4000 Crores. Share India is present in 18 states and has over 1700 employees across 300 AP networks.