

Share India Securities Q3FY22 Results: PAT grows to Rs 48.8 crores; revenue, income figures witness outstanding upward trajectory

Share India Securities Limited (BSE: 540725 | SISL, NSE: SHAREINDIA), one of India's leading technology-based financial conglomerates, has continued its massive upward trajectory by registering whopping growth in financial figures and ending the December 2021 quarter with 105% and 177% yoy growth rate in revenue and PAT respectively.

The total revenue of the company overwhelmingly grew to Rs 203.2 crores in Q3FY22 from Rs 99.2 crores in the corresponding quarter for FY21.

Net Profit for the period Q3FY22 grew to Rs 48.8 crores as compared Rs 17.6 crores in Q3FY21.

Moreover, the earning per equity share stands at Rs 15.30 as compared to Rs 5.52 in the corresponding period of FY21.

Commenting on the announcement of results and outstanding growth, Kamlesh Shah, Managing Director, Share India Securities Limited, said, "Our continued massive growth in revenue and PAT alike are solid testimony of the sound business model of the company. Indian broking industry has grown substantially in last 2 years and we have been in forefront of that growth. Broking industry as whole will consolidate from here-on and your company becomes a partner of choice owing to economies of scale. In today's world, technology is no less than a backbone, and with the help of the right technology acquisitions and appropriated customization of our products, we are growing in leaps and bounds."

"A key objective for the company is maintain its return ratios. We are happy that we have delivered ever highest ROCE and ROE in Q3 FY22. We are confident of maintaining our ROE's with efficient utilization of incremental capital. We will try to enrich the experience of our clients by implementing new products and technology, so as to move hand and hand with the evolving times of the stock market. We will leave no stone unturned to live up to the expectations and hopes pinned on Share India Securities Limited as a company by all its stakeholders."