



Share India

You generate, we multiply

Share India Securities Limited

(CIN:L67120GJ1994PLC115132)

Member: NSE, BSE, MCX, NCDEX & ICEX

Depository Participant with 'CDSL'

SEBI Registered Research Analyst & Portfolio Manager

May 31, 2022

To,
Department of Corporate Services
BSE Limited
P J Towers, Dalal Street,
Fort, Mumbai -400001
Scrip Code: 540725

To,
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G, BandraKurla
Complex, Bandra (E), Mumbai 400051
SYMBOL: SHAREINDIA

Sub: Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we wish to inform your good selves that Securities and Exchange Board of India (SEBI) has vide its order dated 30th May, 2022 disposed off the disciplinary proceedings initiated against the company w.r.t. the NSE Colocation matter by levying a monetary penalty of Rs. 3,00,000/- (Rupees Three Lacs Only) . The said monetary penalty has been levied upon the company primarily for connecting to secondary/fallback TBT server/s during the period from calendar years 2012 to 2014, which was found to be not in accordance with extant NSE's guidelines.

Further, given herein after is an extract from afore-mentioned SEBI's Order (Para 40 on Pages 43/44):

"I note that the Investigation Report itself states that the Noticee (Share India Securities Limited) had not got any hearsay information about secondary server advantage. Further, there is no evidence placed on record to demonstrate any advantage or benefit that the Noticee (Share India Securities Limited) may have received in connecting to the secondary server. Therefore, in view of the foregoing, I am of the view that the act of connecting to secondary server without making any complaint / reference to NSE alone cannot be deemed to be a fraudulent act. In the absence of any evidence in this regard, I am unable to conclude that there is an existence of "fraud" in this case. I further note that the Investigation Report neither found anything to show any collusion between Noticee (Share India Securities Limited) and NSE nor did it record a finding that Noticee (Share India Securities Limited) had gained any unfair advantage / gain on fallback servers"

Please take the same on your records.

For Share India Securities Limited

Vikas Aggarwal
Company Secretary & Compliance Officer
Membership No.: FCS 5512

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