

May 3, 2018

The Deputy Manager
Department of Corporate Services,
BSE limited, Floor 25,
P.J Towers, Dalal Street,
Fort, Mumbai- 400001

Scrip Code: 540725

Sub: DISCLOSURE UNDER REGULATION 30 OF SEBI (LODR) REGULATIONS, 2015

Dear Sir,

Pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015, we hereby inform you that the Board of Directors at their meeting held on today i.e. on Thursday, 3rd May 2018 has decided to acquire 100% Equity Shares of M/s. Windpipe Finvest Private Limited, subject to compliance with all applicable laws and requisite approvals, if any. Consequently M/s. Windpipe Finvest Private Limited will become a Wholly-Owned Subsidiary of the Company.

The details as per Regulation 30 of SEBI (LODR) Regulation, 2015 read with the SEBI circular dated 09.09.2015 is enclosed herewith as **Annexure-1**.

We request you to take the same on your records.

Thanking You

For Share India Securities Limited

For Share India Securities Limited

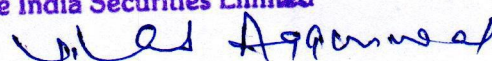


Company Secretary

Vikas Aggarwal
Company Secretary & Compliance Officer
M.No: FCS 5512

S. No.	Details of events to be needed	Information of Such Events								
1	Name of the target entity, details in brief such as size, turnover etc.;	Name: Windpipe Finvest Private Limited Size: Equity Share Capital of Rs. 1,66,53,400/- Turnover 31/03/2017: Rs. 3,03,15,417.99/-								
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length";	The promoter /promoter group of M/s. Windpipe Finvest Private Limited are also promoter/ promoter Group of M/s. Share India Securities Limited and the acquisition would fall within the related party transaction. The transaction shall be done at arm length price.								
3	Industry to which the entity being acquired belongs;	Financial Industry (NBFC-Non Deposit Accepting)								
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The object of acquisition is to diversify and enhance the current business operation of the Company.								
5	Brief details of any governmental or regulatory approvals required for the acquisition;	The requisite approvals from Reserve Bank of India (RBI) has been obtained.								
6	Indicative time period for completion of the acquisition;	The acquisition shall be completed within a month.								
7	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash Consideration of Rs. 5,16,25,540/- .								
8	Cost of acquisition or the price at which the shares are acquired;	Total Cost of Acquisition is Rs. 5,16,25,540/- .								
9	Percentage of shareholding / control acquired and / or number of shares acquired;	100% of Shareholding								
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	M/s. Windpipe Finvest Private Limited, a Non Banking Financial Company, is duly incorporated under Companies Act, 1956 and registered with Reserve Bank of India (RBI), engaged in business of financing, hire - purchase and to finance operations of all kinds, purchasing, selling, hiring or letting on hire all kinds of plant and machinery, all kinds of vehicles, all kinds of equipments, land buildings, plots all other consumer and industrial products and also engaged in the activities providing loan against securities. Date of Incorporation: 24/12/1996 Turnover of Last 3 years: <table border="1" data-bbox="790 1809 1423 1951"> <thead> <tr> <th>Financial Year</th> <th>2014-15</th> <th>2015-16</th> <th>2016-17</th> </tr> </thead> <tbody> <tr> <td>Turnover (in Lakhs)</td> <td>96.30</td> <td>225.71</td> <td>303.15</td> </tr> </tbody> </table>	Financial Year	2014-15	2015-16	2016-17	Turnover (in Lakhs)	96.30	225.71	303.15
Financial Year	2014-15	2015-16	2016-17							
Turnover (in Lakhs)	96.30	225.71	303.15							
		Country: India								

For Share India Securities Limited



Company Secretary