

January 23, 2023

To,
Department of Corporate Services
BSE Limited
P J Towers, Dalal Street,
Fort, Mumbai -400001
Scrip Code: 540725

To,
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G, Bandra Kurla
Complex, Bandra (E), Mumbai -400051
SYMBOL: SHAREINDIA

Dear Sir/Madam,

Sub: Outcome of Board Meeting pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In Compliance with the provisions of Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at their Meeting held on today i.e. January 23, 2023, inter-alia, considered and approved the following:


- Limited Review Report for the Un-Audited Standalone and Consolidated Financial Results (copy enclosed);
- Unaudited Standalone and Consolidated Financial Results for the Quarter and Nine Months ended December 31, 2022 (copy enclosed);

The Board of Directors has decided not to declare any interim dividend. Therefore, the Record Date of Wednesday, February 01, 2023 which was intimated by us on January 13, 2023, now stands cancelled.

The Board meeting commenced at 01:00 p.m. and concluded at 02:40 p.m.

We request you to take the same on your records.

For **SHARE INDIA SECURITIES LIMITED**

Vikas Aggarwal
Company Secretary & Compliance Officer
M.No.: FCS5512

Encl: a/a



**REVIEW REPORT TO THE BOARD OF DIRECTORS OF
SHARE INDIA SECURITIES LIMITED**

1. We have reviewed the accompanying statement of Unaudited Standalone Ind AS Financial Results ("Statement") of **Share India Securities Limited** ("the company") for the quarter and nine months ended December 31, 2022 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013 as amended, read with the relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SVP & Associates
Chartered Accountants
FRN: 003838N



CA Sudarshan Kumar
Partner
M. No. 089797

Place: New Delhi
Date: 23-01-2023
UDIN 23089797BGXGVY7970



**REVIEW REPORT TO THE BOARD OF DIRECTORS OF
SHARE INDIA SECURITIES LIMITED**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Share India Securities Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit after tax and total comprehensive income of its associate for the quarter and nine months ended December 31, 2022 ("the Statement") which includes a associate, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (LODR) Regulations, 2015. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review is limited primarily to inquiries of the personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Sr. No.	Name of the Entity	Relationship
1	Share India Capital Services Private Limited	Subsidiary Company
2.	Share India Securities (IFSC) Private Limited	Subsidiary Company
3.	Share India Insurance Brokers Private Limited	Subsidiary Company
4.	Share India Fincap Private Limited	Subsidiary Company
5.	Total Securities (IFSC) Private Limited	Subsidiary Company
6.	Share India Algoplus Private Limited (Formerly known as Total Commodities (India) Private Limited)	Subsidiary Company
7.	Share India Global Pte. Ltd.	Subsidiary Company
8.	Share India Smile Foundation	Subsidiary Company
9.	Algowire Trading Technologies Private Limited	Subsidiary Company
10.	Utrade Solutions Private Limited	Subsidiary Company
11.	Share India Commodity Brokers Private Limited	Associate Company *

* The company ceased to be an associate company w.e.f. 19/12/2022.





5. We did not review the financial information of 9(nine) subsidiaries included in the consolidated unaudited financial results, whose financial information reflect total revenues of Rs. 8,250.56 Lacs and Rs. 18,584.22 Lacs, total net profit/(loss) after tax of Rs. 3,537.55 Lacs and Rs. 7,562.86 Lacs and total comprehensive income / loss of Rs. 3,560.06 Lacs and Rs. 7,631.73 Lacs, for the quarter and nine months ended December 31, 2022 respectively as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also includes the Group's share of net profit/ (loss) after tax of Rs. (1.26) Lacs and Rs. (1.38) Lacs and total comprehensive income / (loss) of Rs. (13.00) Lacs and Rs. 22.42 Lacs for the quarter and nine months ended December 31, 2022 respectively, as considered in the consolidated unaudited financial results, in respect of 1 (one) associate, whose interim financial statements have not been reviewed by us. These interim financial statements have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and associate, is based solely on the reports of the other auditors.

6. This consolidated Financial Results also includes the unaudited Financial Results of 1(one) subsidiary whose financial information reflect total revenues of Rs. 38.99 Lacs and Rs. 286.46 Lacs, total net profit/(loss) after tax of Rs. 10.92 Lacs and Rs. 216.00 Lacs and total comprehensive income / loss of Rs. 15.07 Lacs and Rs. 240.07 Lacs for the quarter and nine months ended December 31, 2022 respectively as considered in the consolidated unaudited financial results. These unaudited interim financial information have been furnished to us by the Board of Directors and our opinion on the consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on such unaudited interim Financial information. In our opinion and according to the information and explanations given to us by the Board of Directors, these interim financial information are not material to the Group.

7. Based on our review conducted, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: New Delhi
Date: 23-01-2023
UDIN 23089797BGXGVZ7933

For SVP & Associates
Chartered Accountants
FRN: 003838N



CA Sudarshan Kumar
Partner
M. No. 089797

Standalone Financial Results for the Quarter and Nine Months ended on 31st December, 2022

Particulars		(Rs. in Lacs, except EPS)					
		For the Quarter Ended			For the Nine Months Ended		For the Financial Year Ended
		31-Dec-22 Unaudited	31-Dec-21 Unaudited	30-Sep-22 Unaudited	31-Dec-22 Unaudited	31-Dec-21 Unaudited	31-Mar-22 Audited
1	2	3	4	5	6	7	
I	Revenue from Operations	19,384.32	16,104.35	17,402.24	55,917.84	44,099.87	67,354.45
II	Other Income	283.04	579.39	321.88	852.54	698.34	920.32
III	Total Revenue (I+II)	19,667.36	16,683.74	17,724.12	56,770.38	44,798.21	68,274.77
	Expenses:						
	(a) Finance costs	1,039.40	381.61	937.84	2,613.91	1,892.76	2,489.18
	(b) Cost of materials consumed	-	-	-	-	-	-
	(c) Purchase of stock-in-trade	395.28	86.67	11.38	713.11	725.95	866.82
	(d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(77.61)	21.27	1.37	(177.76)	1,769.50	1,853.73
	(e) Employee benefit expense	2,509.02	1,849.29	1,709.89	6,022.13	4,863.11	6,988.66
	(f) Depreciation and amortization expenses	285.73	214.72	260.48	787.54	564.56	872.74
	(g) Other expenses	8,220.07	9,282.41	8,835.61	27,936.31	22,228.67	34,981.47
IV	Total Expenses	12,371.89	11,835.97	11,756.57	37,895.23	32,044.56	48,052.60
V	Profit/(Loss) before exceptional items and tax (III-IV)	7,295.47	4,847.78	5,967.55	18,875.14	12,753.65	20,222.17
VI	Exceptional Items - net credit / (charge)	146.50	-	-	146.50	-	-
VII	Profit/(Loss) before tax (V-VI)	7,441.97	4,847.78	5,967.55	19,021.64	12,753.65	20,222.17
VIII	Tax expenses:						
	(a) Current tax	1,918.08	1,066.51	1,490.11	4,755.10	2,805.80	4,608.39
	(b) Deferred tax	(54.86)	15.81	(14.73)	(41.95)	(42.96)	(45.97)
	Total Tax Expenses	1,863.23	1,082.32	1,475.38	4,713.15	2,762.84	4,562.42
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	5,578.75	3,765.46	4,492.17	14,308.50	9,990.81	15,659.75
X	Profit/(Loss) from discontinued operations	-	-	-	-	-	-
XI	Tax expenses of discontinued operations	-	-	-	-	-	-
XII	Profit/(Loss) from discontinued operations (after tax)(X-XI)	-	-	-	-	-	-
XIII	Net Profit/(Loss) for the period (IX+XII)	5,578.75	3,765.46	4,492.17	14,308.50	9,990.81	15,659.75
XIV	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	(38.60)	-	176.11	115.52	-	9.79
	(ii) Income tax relating to items that will not be reclassified to profit or loss	5.89	-	(16.33)	(11.46)	-	(2.46)
	Sub Total (A)	(32.71)	-	159.78	104.06	-	7.33
	B (i) Items that will be reclassified to profit or loss	-	(156.58)	(3.97)	(0.68)	(146.45)	(329.84)
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	0.91	0.16	-	130.47
	Sub Total (B)	-	(156.58)	(3.06)	(0.53)	(146.45)	(199.37)
	Total Other Comprehensive Income (A+B)	(32.71)	(156.58)	156.71	103.54	(146.45)	(192.04)
XV	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	5,546.03	3,608.88	4,648.88	14,412.03	9,844.36	15,467.71
XVI	Paid up equity share capital (Face value Rs.10 per share)	3,190.66	3,190.66	3,190.66	3,190.66	3,190.66	3,190.66
XVII	Other Equity (excluding revaluation reserve)	-	-	-	-	-	34,602.16
XVIII	Earning per equity share (Basic) - Before Exceptional Items	17.08	11.80	14.08	44.44	31.31	49.08
	- After Exceptional Items	17.48	11.80	14.08	44.84	31.31	49.08
	Earning per equity share (Diluted) -Before Exceptional Items	17.02	11.80	14.02	44.27	31.31	49.08
	- After Exceptional Items	17.42	11.80	14.02	44.67	31.31	49.08

By the Order of the Board
For Share India Securities Limited



Sachin
Sachin Gupta
(CEO & Whole-time Director)
DIN: 00006070

Place: Noida, U.P.
Date: 23.01.2023

Consolidated Financial Results for the Quarter and Nine Months Ended on 31st December, 2022

Particulars		(Rs. in Lacs, except EPS)					
		For the Quarter Ended			For the Nine Months Ended		For the Financial Year Ended
		31-Dec-22 Unaudited	31-Dec-21 Unaudited	30-Sep-22 Unaudited	31-Dec-22 Unaudited	31-Dec-21 Unaudited	31-Mar-22 Audited
	2	3	4	5	6	7	
I	Revenue from Operations	27,579.59	20,100.14	23,987.15	74,635.79	56,355.58	85,649.52
II	Other Income	372.83	229.22	342.03	970.10	1,263.35	1,451.89
III	Total Revenue (I+II)	27,952.42	20,329.36	24,329.18	75,605.89	57,618.93	87,101.41
	Expenses:						
	(a) Finance costs	1,771.26	569.26	1,416.65	4,216.39	2,321.31	3,163.37
	(b) Cost of materials consumed	-	-	-	-	-	-
	(c) Purchase of stock-in-trade	395.28	86.67	11.38	713.11	804.96	949.58
	(d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(77.61)	21.27	1.37	(177.76)	1,769.50	1,853.73
	(e) Employee benefit expense	3,690.29	2,951.19	3,066.30	9,567.62	7,929.99	11,296.84
	(f) Depreciation and amortization expenses	312.95	225.09	288.48	864.65	580.63	924.72
	(g) Other expenses	9,524.66	10,131.04	9,986.00	30,706.76	26,949.82	41,542.06
	(h) Net loss on derecognition of financial instruments under amortised cost category	-	-	-	-	-	-
	(i) Impairment on financial instruments	35.13	21.19	31.66	90.18	72.68	126.67
IV	Total Expenses	15,651.96	14,005.71	14,801.85	45,980.94	40,428.89	59,856.97
V	Profit/(Loss) before exceptional items and tax (III-IV)	12,300.46	6,323.66	9,527.33	29,624.95	17,190.04	27,244.44
VI	Exceptional Items	146.50	-	-	146.50	(699.46)	(699.46)
VII	Profit/(Loss) before tax (V-VI)	12,446.96	6,323.66	9,527.33	29,771.45	16,490.58	26,544.98
VIII	Tax expenses:						
	(a) Current tax	3,280.14	1,423.17	2,324.07	7,490.86	3,954.54	6,382.81
	(b) Deferred tax	(87.10)	19.01	(2.75)	(97.72)	(39.59)	(17.81)
	Total Tax Expenses	3,193.05	1,442.19	2,321.32	7,393.14	3,914.94	6,365.00
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	9,253.91	4,881.47	7,206.00	22,378.31	12,575.63	20,179.98
X	A. Profit/(Loss) from discontinued operations	-	-	-	-	-	-
	B. Tax expenses of discontinued operations	-	-	-	-	-	-
XI	Profit/(Loss) from discontinued operations (after tax)(X-XI)	-	-	-	-	-	-
XII	Profit/(Loss) from Associates (after tax)	(1.26)	1.40	0.56	(1.38)	5.81	3.81
XIII	Net Profit/(Loss) for the period (IX+XII)	9,252.65	4,882.87	7,206.57	22,376.93	12,581.44	20,183.79
XIV	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	(38.60)	-	176.11	115.52	-	7.57
	(ii) Income tax relating to items that will not be reclassified to profit or loss	5.89	-	(16.33)	(11.46)	-	(4.58)
	Sub Total (A)	(32.71)	-	159.78	104.06	-	2.99
	B (i) Items that will be reclassified to profit or loss	26.66	(153.62)	24.32	92.26	(133.11)	(307.72)
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	0.91	0.16	-	130.47
	Sub Total (B)	26.66	(153.62)	25.23	92.41	(133.11)	(177.25)
	C (i) Profit from Associates	(11.74)	(1.35)	21.86	23.80	3.69	(0.38)
	Sub Total (C)	(11.74)	(1.35)	21.86	23.80	3.69	(0.38)
	Total Other Comprehensive Income (A+B+C)	(17.80)	(154.97)	206.87	220.28	(129.43)	(174.64)
XV	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	9,234.86	4,727.90	7,413.44	22,597.21	12,452.01	20,009.15
XVI	Total profit or loss, attributable to:						
	- Owners of parent	9,207.24	4,896.17	7,156.48	22,256.52	12,594.74	20,116.30
	- Non-controlling interests	45.42	(13.30)	50.08	120.41	(13.30)	67.49
		9,252.65	4,882.87	7,206.57	22,376.93	12,581.44	20,183.79
XVII	Other Comprehensive income for the period, attributable to:						
	- Owners of parent	(17.80)	(154.97)	206.87	220.28	(129.43)	(173.54)
	- Non-controlling interests	-	-	-	-	-	(1.10)
		(17.80)	(154.97)	206.87	220.28	(129.43)	(174.64)
XVIII	Total Comprehensive income for the period, attributable to:						
	- Owners of parent	9,189.44	4,741.20	7,363.35	22,476.80	12,465.31	19,942.76
	- Non-controlling interests	45.42	(13.30)	50.08	120.41	(13.30)	66.39
		9,234.86	4,727.90	7,413.44	22,597.21	12,452.01	20,009.15
XIX	Paid up equity share capital (Face value Rs.10 per share)	3,190.66	3,190.66	3,190.66	3,190.66	3,190.66	3,190.66
XX	Other Equity (excluding revaluation reserve & non-controlling interest)	-	-	-	-	-	41,474.13
XXI	Earning per equity share (Basic) - Before Exceptional Items	28.45	15.30	22.43	69.35	41.62	65.45
	- After Exceptional Items	28.86	15.30	22.43	69.76	39.43	63.26
	Earning per equity share (Diluted) -Before Exceptional Items	28.34	15.30	22.34	69.08	41.62	65.45
	- After Exceptional Items	28.75	15.30	22.34	69.49	39.43	63.26

By the Order of the Board
For Share India Securities Limited



Sachin Gupta
(CEO & Whole-time Director)
DIN: 0006070

Place: Noida, U.P.
Date: 23.01.2023

Consolidated Segment wise Results for the Quarter and Nine Months Ended on 31st December, 2022

Particulars	(Rs. in Lacs)					
	For the Quarter Ended			For the Nine Months Ended		For the Financial Year Ended
	31-Dec-22	31-Dec-21	30-Sep-22	31-Dec-22	31-Dec-21	31-Mar-22
1	2	3	4	5	6	7
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I Segment Revenue:						
1 Share Broking/Trading Business	25,264.74	19,199.21	21,524.25	67,491.98	54,317.47	81,262.33
2 Insurance Business	78.42	59.52	77.86	222.98	145.95	283.66
3 Merchant Banking Business	23.12	13.59	23.65	65.44	69.03	53.31
4 NBFC Business	2,107.12	935.17	2,245.23	6,586.25	2,964.60	4,861.83
5 Technology Services	479.02	106.65	458.19	1,239.25	106.65	625.06
6 Unallocated	-	15.22	-	-	15.22	15.22
Total Segment Revenue	27,952.42	20,329.36	24,329.18	75,605.89	57,618.93	87,101.41
II Segment Results:						
1 Share Broking/Trading Business	11,988.44	6,132.14	8,688.58	27,338.08	16,977.29	25,869.00
2 Insurance Business	1.08	6.28	20.67	32.43	10.03	85.86
3 Merchant Banking Business	(0.37)	(11.83)	11.39	14.86	21.39	29.60
4 NBFC Business	1,827.95	773.97	2,022.86	5,897.44	2,524.75	4,144.44
5 Technology Services	254.66	(22.66)	200.52	558.93	(22.66)	280.82
6 Unallocated	(0.03)	15.01	(0.05)	(0.40)	0.55	(1.91)
Total Profit before Tax/Finance Charges	14,071.72	6,892.91	10,943.98	33,841.34	19,511.35	30,407.82
Less: Finance charges	1,771.26	569.26	1,416.65	4,216.39	2,321.31	3,163.37
Less: Exceptional Items Charge /(Income)	(146.50)	-	-	(146.50)	699.46	699.46
Total Profit Before tax	12,446.96	6,323.66	9,527.33	29,771.45	16,490.58	26,544.98
Less: Tax Expenses	3,193.05	1,442.19	2,321.32	7,393.14	3,914.94	6,365.00
Add: Profit from Associates	(1.26)	1.40	0.56	(1.38)	5.81	3.81
Total Profit after tax	9,252.65	4,882.87	7,206.57	22,376.93	12,581.44	20,183.79
III Segment Assets :						
1 Share Broking/Trading Business	1,44,545.90	1,09,704.34	1,23,789.06	1,44,545.90	1,09,704.34	1,24,896.84
2 Insurance Business	742.80	593.15	738.25	742.80	593.15	743.32
3 Merchant Banking Business	633.51	10.43	633.06	633.51	10.43	30.03
4 NBFC Business	16,740.60	15,888.28	27,474.42	16,740.60	15,888.28	20,354.11
5 Technology Services	3,463.77	1,005.60	3,213.15	3,463.77	1,005.60	1,141.76
6 Unallocated	2.83	5.59	2.87	2.83	5.59	3.23
Total Segment Assets	1,66,129.42	1,27,207.40	1,55,850.81	1,66,129.42	1,27,207.40	1,47,169.30
IV Segment Liabilities:						
1 Share Broking/Trading Business	80,312.75	75,844.21	72,334.86	80,312.75	75,844.21	85,377.06
2 Insurance Business	130.70	24.04	124.73	130.70	24.04	148.72
3 Merchant Banking Business	17.78	17.20	17.02	17.78	17.20	21.65
4 NBFC Business	16,597.91	10,660.14	22,823.37	16,597.91	10,660.14	15,230.02
5 Technology Services	1,504.99	347.81	1,871.83	1,504.99	347.81	577.73
6 Unallocated	0.25	0.15	0.25	0.25	0.15	0.60
Total Segment Liabilities	98,564.36	86,893.54	97,172.05	98,564.36	86,893.54	1,01,355.78

By the Order of the Board
For Share India Securities Limited



Sachin

Sachin Gupta
(CEO & Whole-time Director)
DIN: 00006070

Place: Noida, U.P
Date: 23.01.2023

Notes to Un-audited Standalone & Consolidated Financial Results for the quarter and nine months ended December 31, 2022

- The Un-audited Standalone & Consolidated financial results of the Company for the quarter and nine months ended December 31, 2022 have been duly reviewed and recommended by the Audit Committee and approved by the board of directors at their respective meetings held on January 23, 2023.
- Limited Review of the Unaudited Financial Results for the quarter and nine months ended December 31, 2022 has been carried out by the statutory auditors.
- Figures for previous quarter / period have been regrouped and reclassified wherever considered necessary, to confirm to current quarter / period's classification / disclosures.
- The Board of Directors of the Company in its meeting held on December 26, 2022, approved Fund raising by way of the Rights Issue of Specified Securities for a maximum amount not exceeding Rs. 1000 Crore and constituted Rights Issue Committee to decide and finalize the type of instrument, issue price, no. of Rights shares to be issued and other terms and conditions of the Issue. Further, the Rights Issue Committee of the Board of Directors of the Company, at its meeting held on January 16, 2023 decided on the type of security and approved the Rights Issue of Equity Shares of face value of Rs.10 each fully paid up along with Detachable Share Warrants ("Rights Securities").
- Acuite Ratings & Research Limited, ("Credit Rating Agency") has reaffirmed following credit ratings to the Company:

Product	Quantum (Rs. in Crores)	Rating
Non – Convertible Debentures (NCDs)	150.00	ACUITE PP-MLD A
Long Term Instruments (Bank Loan/Debt Instruments)	70.00	ACUITE A
Short Term Instruments (Bank Loan/Debt Instruments)	1330.00	ACUITE A1

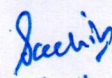
- The Board of Directors of the approved the following business vide resolution passed through circulation on January 06, 2023:
 - increased the Authorised Share capital of the Company, subject to approval of the members, from Rs. 35,00,00,000/- (Rupees Thirty-Five Crores only) divided into 3,50,00,000 (Three Crore Fifty Lakhs) Equity Shares of Face Value of ₹ 10/- (Rupees Ten only) each to ₹ 50,00,00,000/- (Rupees Fifty Crores only) divided into 5,00,00,000 (Five Crores) Equity Shares of Face Value of Rs. 10/- (Rupee Ten only) each.

For Share India Securities Ltd.



Director/Authorised Signatory

- b) appointed Mr. Prasanna Kumar Gopalapillai (DIN: 01804161) & Mr. Shanti Kumar Jain (DIN: 07720091), as the Additional Non-Executive Independent Directors of the Company and recommended their appointment as Non-Executive Independent Directors of the Company to the members of the Company.
7. The Board of Directors of the Company in its meeting held on December 5, 2022, approved the sale of its entire stake i.e. 5,00,000 equity shares of Rs. 10/- each fully paid-up held by the Company in M/s. Share India Commodity Brokers Private Limited (erstwhile Associate Company). Further, the Company completed the sale of its entire stake in 'Share India Commodity Brokers Private Limited' on December 19, 2022, after obtaining the valuation report and other requisite approvals and consequently it ceased to be an associate of the Company w.e.f December 19, 2022.
- Further, the Company has booked an exceptional gain of Rs. 146.50 Lakhs, during the period under review, on account of such disposal.
8. During the period under review, the name of wholly-owned subsidiary of the Company changed from "M/s Total Commodities (India) Private Limited" to "M/s Share India Algoplus Private Limited" vide approval dated November 16, 2022 received from Registrar of Companies, Ahmedabad.
9. The Board of Directors of the Company in its meeting held on November 2, 2022 approved 2nd Interim Dividend of Rs. 2.00/- (Rupees Two Only) per equity share of Rs. 10/- (Rupees Ten Only) each for the financial year 2022-2023
10. Though COVID-19 has caused significant disruptions to businesses across India, yet the company's business has not been adversely impacted owing to nature of its operations.
11. The unaudited standalone & consolidated financial results of the Company for the quarter and nine months ended December 31, 2022 are also available on the website of the Stock Exchanges, where the Shares of the Company are listed i.e., www.bseindia.com, www.nseindia.com and on Company's website (www.shareindia.com).

By the Order of the Board
For Share India Securities Limited
For Share India Securities Ltd.

Director/Authorised Signatory

Place: Noida
Date: 23.01.2023

Sachin Gupta
CEO & Whole Time Director
DIN: 00006070