

February 15, 2023

To,  
**Department of Corporate Services**  
**BSE Limited**  
P J Towers, Dalal Street,  
Fort, Mumbai -400001  
Scrip Code: 540725

To,  
**The Listing Department**  
**National Stock Exchange of India Limited**  
Exchange Plaza, C-1, Block G, Bandra Kurla  
Complex, Bandra (E), Mumbai 400051  
SYMBOL: SHAREINDIA

Dear Sir,

**Ref: Our disclosures dated December 26, 2022 and January 16, 2023 under Regulation 30 of SEBI Listing Regulations, 2015**

**Sub: Update on Rights Issue**

Further to our disclosure dated December 26, 2022 wherein the proposal of Rights Issue was approved by the Board of Directors to the extent of up to Rs. 1000 crores and dated January 16, 2023 wherein the Rights Issue Committee of the Board approved the Rights Issue by way of issuance of Equity Shares of the face value of Rs.10 each fully paid-up along with Detachable Warrants (“Rights Securities”) as the mode of instrument to be issued on Rights Basis and pursuant to Regulation 30 & other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), we wish to inform you that the Rights Issue Committee of the Board, at its meeting held today February 15, 2023, has, inter alia, considered and approved the following:

**i. Schedule of Terms of Payment of Rights Securities:**

**Payment Schedule of Rights Equity Shares:**

Amount payable per Rights Equity Share	
On Application	100% of the issue price*

**Payment Schedule of Detachable Warrants:**

Amount payable per Detachable Warrant	
On Application	25% of the Issue Price*
On Warrant Exercise	75% of the Issue Price*

\*Issue Price will be informed and decided as and when approved by the Board/ Rights Issue Committee

- ii. **Tenure of the Warrants:** 18 months from the date of allotment of the Detachable Warrants
- iii. **Detachable Warrant Exercise Period:** A period that commences on the completion of the 1<sup>st</sup> month from the date of allotment of the Detachable Warrants and shall continue up to the completion of close of business hours of the last day of the 18<sup>th</sup> month from the date of allotment of the Detachable Warrants.
- iv. To undertake this Rights Issue on Fast Track basis as specified under Regulation 99 of the SEBI ICDR Regulations and the relevant circulars issued by the SEBI, in this regard, from time to time.
- v. Took on record the letter of intent from the members of Promoter and Promoter Group w.r.t participation in the Rights Issue to subscribe and apply in the proposed rights issue to the full extent of their rights entitlement and subscribe to the full extent of any Rights Entitlement renounced in their favour by any other Promoter or member of the Promoter Group of our Company, subject to compliance with the minimum public shareholding requirements as prescribed under the SCRR and the SEBI Listing Regulations.

Further the Issue Price, Entitlement Ratio and other terms of the Issue will be informed as and when approved by the Board or Rights Issue Committee.

The meeting started at 06:30 p.m. and concluded at 08:00 p.m.

We request you to take the above on record

Thank You,

Yours faithfully,

**For Share India Securities Limited**

**Vikas Aggarwal**  
**Company Secretary & Compliance Officer**  
**Membership No:- F5512**