

May 19, 2023

To,
Department of Corporate Services
BSE Limited
P J Towers, Dalal Street,
Fort, Mumbai -400001

To,
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G, Bandra Kurla
Complex, Bandra (E), Mumbai -400051

Scrip Code: 540725

Symbol: SHAREINDIA

Sub: Disclosure under Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Re: Submission of Audited Standalone and Consolidated Financial Results for the Quarter and Financial Year ended on March 31, 2023

In compliance with the provisions of Regulation 30 and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform you that the Board of Directors of the Company at their Meeting held today i.e. on Friday, May 19, 2023, inter-alia, have approved the Audited Standalone and Consolidated Financial Results for the Quarter and Financial year ended on March 31, 2023.

With regard to the above, please find attached herewith the following:

1. Auditor's Report in respect Audited Standalone and Consolidated Financial Results;
2. Audited Standalone and Consolidated Financial Results for the Quarter and Financial Year ended on March 31, 2023; and
3. Declaration of unmodified opinion in terms of Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015.

The Board Meeting commenced at 11:37 A.M and concluded at 01:31 P.M.

We request you to take the same on your records.

For **SHARE INDIA SECURITIES LIMITED**

Vikas Aggarwal



Vikas Aggarwal
Company Secretary & Compliance Officer
M.No.: FCS5512

**INDEPENDENT AUDITORS REPORT
ON AUDIT OF STANDALONE FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF
SHARE INDIA SECURITIES LIMITED**

We have audited the accompanying statement of Standalone Financial Results ("Statement") of **Share India Securities Limited** ("the company") for the quarter and financial year ended 31st March, 2023, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter and financial year ended 31st March, 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the financial statements. The Company's Board of Directors are responsible for the preparation of these standalone financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal controls;
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors;
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern; and
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the quarter ended 31st March, 2023 being the balancing figure between audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Place: New Delhi
Date: 19-05-2023



For SVP & Associates
Chartered Accountants
FRN: 003838N

CA Sudarshan Kumar
Partner
M. No. 089797

UDIN: 2308979784xqW41639

**INDEPENDENT AUDITOR'S REPORT
ON AUDIT OF CONSOLIDATED FINANCIAL RESULTS****TO THE BOARD OF DIRECTORS
SHARE INDIA SECURITIES LIMITED**

We have audited the accompanying statement of Consolidated Financial Results ("Statement") of **Share India Securities Limited** (hereinafter referred to as the 'Holding Company') and its subsidiaries and associate (Holding Company and its subsidiaries and associate together referred to as "the Group") for the year ended 31st March, 2023 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports on separate audited financial statements of the subsidiaries and associate, the aforesaid Consolidated Financial Results:

I. Includes the results of the following entities:

Sr. No.	Name of the Entity	Relationship
1.	Share India Capital Services Private Limited	Subsidiary Company
2.	Share India Securities (IFSC) Private Limited	Subsidiary Company
3.	Share India Insurance Brokers Private Limited	Subsidiary Company
4.	Share India Fincap Private Limited (Formerly Windpipe Finvest Private Limited)	Subsidiary Company
5.	Total Securities (IFSC) Private Limited	Subsidiary Company
6.	Total Securities Overseas Limited	Subsidiary Company
7.	Share India Algoplus Private Limited (Formerly Total Commodities (India) Private Limited)	Subsidiary Company
8.	Share India Global Pte. Ltd.	Subsidiary Company
9.	Share India Smile Foundation	Subsidiary Company
10.	Algowire Trading Technologies Private Limited	Subsidiary Company
11.	Utrade Solutions Private Limited	Subsidiary Company
12.	Share India Commodity Brokers Private Limited*	Associate Company

*The Company ceases to be an associate company with effect from 19.12.2022

- II. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended .; and
- III. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year ended 31st March, 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("Act"). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Results* section of our report. We are independent of the Company its subsidiaries and associates in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit provides a reasonable basis for our opinion and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Management's Responsibilities for the Consolidated Financial Results

These Consolidated Financial Results have been prepared on the basis of the Consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of these Consolidated Financial Results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Consolidated Financial Results by the Directors of the Holding Company, as aforesaid.

In preparing the Consolidated Financial Results, respective Board of Directors of the Companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The Respective Board of Directors of companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated Financial Results.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal controls;
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors;
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern; and
- Evaluate the overall presentation, structure and content of the Consolidated Financial Results, including the disclosures, and whether the Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also perform the procedures in accordance with the Circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, as amended, to the extent applicable.



Other Matter

The Consolidated Financial Results include the Audited Financial Results of 9(Nine) subsidiaries, whose Financial Results and financial information reflect Group's share of total assets of Rs. 38922.62 lacs as at 31st March, 2023, Group's share of total revenue of Rs. 8133.28 lacs and Rs. 26717.50 lacs and Group's share of total net profit/(loss) after tax of Rs. 2090.20 lacs and Rs. 9653.07 lacs for the quarter ended 31st March, 2023 and for period from 01st April, 2022 to 31st March, 2023 respectively as considered in the Consolidated Financial Results, which have been audited by their respective independent auditors.

The Consolidated Financial Results also include the unaudited Financial Results of 1(One) associate, whose Financial Results and financial information reflect Group's share of total net profit/(loss) after tax of Rs. (1.38) lacs for the year ended 31st March, 2023 respectively as considered in the Consolidated Financial Results.

The independent auditors' reports on Financial Results and financial information of these entities have been furnished to us and our opinion on the Consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the report of such auditors and the procedures performed by us areas stated in paragraph above.

The Consolidated Financial Results also include the Unaudited Financial Results of 1(One) subsidiary, whose Financial Results and financial information reflect Group's share of total assets of Rs.734.20 lacs as at 31st March, 2023, Group's share of total revenue of Rs. 65.49 lacs and Rs. 351.95 lacs and Group's share of total net profit/(loss) after tax of Rs. (2.39) lacs and Rs. 213.61 lacs for the quarter ended 31st March, 2023 and for period from 01st April, 2022 to 31st March, 2023 respectively as considered in the Consolidated Financial Results. These Unaudited Financial Results and financial information have been furnished to us by the Board of Directors and our opinion on the Consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on such unaudited Financial Results and financial information. In our opinion and according to the information and explanations given to us by the Board of Directors, these Financial Results and financial information are not material to the Group.

Our opinion on the consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the Financial Results/financial information certified by the Board of Directors.

The Annual Consolidated Statement includes the results for the quarter ended 31st March, 2023 being the balancing figure between audited figures in respect of the full Financial Year and the published unaudited year to date figures up to the third quarter of the current Financial Year which were subject to limited review by us.

Place: New Delhi
Date: 19-05-2023



For SVP & Associates
Chartered Accountants
FRN: 003838N

CA Sudarshan Kumar
Partner
M. No. 089797

UDIN: 23089797BQXGWZ1531

Standalone Financial Results for the Quarter and Financial Year ended on 31st March, 2023

(Rs. in Lacs, except EPS)

Particulars	For the Quarter Ended			For the Financial Year Ended	
	31-03-2023	31-03-2022	31-12-2022	31-03-2023	31-03-2022
	Audited	Audited	Unaudited	Audited	Audited
1	2	3	4	5	6
Revenue from operations					
(a) Fees and commission Income	4,510.58	8,813.15	4,996.61	23,628.51	22,689.44
(b) Interest Income	1,538.86	762.04	1,234.35	4,361.76	2,830.12
(c) Dividend Income	1,055.15	1,018.72	701.93	2,468.66	1,727.50
(d) Net gain/(loss) on fair value changes	18,777.35	12,433.08	12,155.81	50,837.74	37,359.31
(e) Sale of goods	182.46	227.59	295.63	685.57	2,748.07
(I) Total revenue from operations	26,064.40	23,254.58	19,384.32	81,982.24	67,354.45
(II) Other Income	291.77	221.98	283.04	1,144.31	920.32
(III) Total Income (I+II)	26,356.18	23,476.56	19,667.36	83,126.55	68,274.77
Expenses:					
(a) Finance Costs	995.89	594.85	1,039.24	3,608.77	2,478.99
(b) Fees and commission expense	293.27	146.62	127.80	625.13	595.73
(c) Operating expenses	8,612.95	10,802.55	7,338.53	34,481.58	30,885.49
(d) Purchases of Stock-in-trade	100.91	140.87	395.28	814.02	866.82
(e) Changes in Inventories of finished goods, stock-in- trade and work-in- progress	74.69	84.23	(77.61)	(103.07)	1,853.73
(f) Employee Benefits Expenses	4,037.66	2,125.55	2,509.02	10,059.78	6,988.66
(g) Depreciation, amortization and impairment	307.17	308.18	285.73	1,094.71	872.74
(h) Others expenses	1,001.02	1,805.19	753.90	2,737.87	3,510.44
(IV) Total Expenses (IV)	15,423.56	16,008.04	12,371.89	53,318.79	48,052.60
(V) Profit before exceptional items and tax (III-IV=V)	10,932.62	7,468.53	7,295.47	29,807.76	20,222.17
(VI) Exceptional items	-	-	146.50	146.50	-
(VII) Profit before tax (V +VI)	10,932.62	7,468.53	7,441.97	29,954.26	20,222.17
(VIII) Tax Expense:					
a. Current Tax	2,295.28	1,818.64	1,950.73	7,083.03	4,624.44
b. (Excess)/provision for tax related to earlier years	1.47	(16.04)	(32.65)	(31.17)	(16.04)
c. Deferred Tax	42.61	(3.01)	(54.88)	0.63	(45.97)
Total Tax Expenses (a+b+c)	2,339.37	1,799.58	1,863.20	7,052.49	4,562.42
(IX) Profit for the year (VII-VIII)	8,593.25	5,668.95	5,578.77	22,901.77	15,659.75
(X) Other Comprehensive Income					
(A) (i) Items that will not be reclassified to profit or loss					
- Components of defined benefit costs	(202.64)	9.79	-	(202.64)	9.79
- Net Gain/(loss) on Fair Value of Current Investments	(31.08)	-	(38.60)	84.44	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	63.18	(2.46)	5.89	51.72	(2.46)
Sub-total (A)	(170.54)	7.33	(32.71)	(66.47)	7.33
(B) (i) Items that will be reclassified to profit or loss					
- Net Gain on Fair Value of Current Investments	(2.46)	(183.39)	-	(3.15)	(329.84)
(ii) Income tax relating to items that will be reclassified to profit or loss	(0.42)	130.47	-	(0.27)	130.47
Sub-total (B)	(2.89)	(52.92)	-	(3.42)	(199.37)
Other Comprehensive Income (A + B)	(173.43)	(45.59)	(32.71)	(69.89)	(192.04)
(XI) Total Comprehensive Income for the period (IX+X)	8,419.83	5,623.35	5,546.06	22,831.88	15,467.71
(XII) Paid Up Share Capital	3,254.47	3,190.66	3,190.66	3,254.47	3,190.66
(XIII) Other Equity (excluding revaluation reserve)				80,452.88	34,602.16
(XIV) Earnings per equity share (Face Value Rs 10 Each) * ^					
Basic EPS (Rs.)					
- Before Exceptional Items	26.60	17.62	16.94	70.71	48.68
- After Exceptional Items	26.60	17.62	17.34	71.12	48.68
Diluted EPS (Rs.)					
- Before Exceptional Items	23.13	15.31	14.71	61.45	42.30
- After Exceptional Items	23.13	15.31	15.07	61.80	42.30

*Basic and diluted earnings / (loss) per share for all the previous periods / year have been retrospectively adjusted for the bonus element in respect of the Rights Issue and ESOP made during the year ended March 31, 2023

^ Earnings per share are not annualised for the quarters.

By the Order of Board
For Share India Securities Limited

Place: Noida
Date: 19-05-2023



Sachin Gupta
Sachin Gupta
CEO & Whole Time Director
DIN: 00006070

Standalone Statement of Assets and Liabilities as at 31st March, 2023

Particulars	(Rs. in Lacs)		
	As at 31st March, 2023	As at 31st March, 2022	As at 01st April, 2021
ASSETS			
Financial Assets			
(a) Cash and Cash equivalents	36,662.08	43,898.95	9,649.44
(b) Bank Balance other than (a) above	90,871.81	34,871.15	25,655.84
(c) Derivative financial instruments	3,245.66	2,965.93	2,863.07
(d) Securities for trade	3,917.81	2,718.64	4,599.97
(e) Receivables			
(I) Trade Receivables	3,018.74	429.87	165.87
(II) Other Receivable	593.44	442.76	400.82
(f) Loans	215.74	-	-
(g) Investments	5,294.38	5,395.97	8,426.13
(h) Other Financial assets	1,458.14	23,422.90	18,214.45
Total - Financial asset	1,45,277.80	1,14,146.18	69,975.59
Non-financial Assets			
(a) Inventories	103.07	-	1,853.73
(b) Current tax assets (Net)	299.42	55.75	108.19
(c) Deferred tax assets (Net)	-	-	654.78
(d) Investment Property	285.05	280.45	407.67
(e) Property, plant and equipment	4,765.05	3,786.55	3,341.36
(f) Right-of-use Asset	902.82	998.99	-
(g) Capital work-in-progress	-	969.72	-
(h) Other Intangible assets	1.93	3.55	4.45
(i) Other non-financial assets	1,496.85	1,014.73	1,297.77
Total - Non-financial asset	7,854.19	7,109.75	7,667.96
Total Assets	1,53,131.99	1,21,255.93	77,643.54
LIABILITIES AND EQUITY			
Liabilities			
Financial Liabilities			
(a) Derivative financial instruments	2,374.69	2,019.27	3,601.32
(b) Payables			
(I) Trade Payables			
(i) total outstanding dues of micro enterprises and small enterprises	-	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	31,043.35	67,552.61	33,827.02
(II) Other Payables			
(i) total outstanding dues of micro enterprises and small enterprises	-	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-	-
(c) Borrowings (Other than Debt Securities)	13,575.53	4,353.03	8,929.75
(d) Lease Liabilities	831.82	912.34	-
(e) Other financial liabilities	20,351.97	7,099.38	5,047.31
Total - Financial liabilities	68,177.36	81,936.62	51,405.39
Non-Financial Liabilities			
(a) Current tax liabilities (Net)	-	127.84	17.47
(b) Provisions	414.52	115.38	97.85
(c) Deferred tax liabilities (Net)	402.71	453.53	-
(d) Other non-financial liabilities	430.05	829.75	331.16
Total - Non-financial liabilities	1,247.27	1,526.49	446.48
Equity			
(a) Equity Share capital	3,254.47	3,190.66	3,190.66
(b) Other equity	80,452.88	34,602.16	22,601.02
Total - Equity	83,707.35	37,792.82	25,791.68
Total Liabilities and Equity	1,53,131.99	1,21,255.93	77,643.54

By the order of Board
For Share India Securities Limited



Sachin

Sachin Gupta

CEO & Whole Time Director

DIN: 00006070

Place: Noida
Date: 19-05-2023

Standalone Cash Flow Statement for the year ended on 31st March, 2023

(Rs. in Lacs)		
Particulars	April 2022 - March 2023	April 2021 - March 2022
A. Cash Flow from Operating Activities		
Profit before Tax	29,954.26	20,222.17
Adjustments for:		
Depreciation & amortisation	1,094.71	872.74
Finance Cost paid	2,164.30	1,563.96
Finance cost pertaining to lease liability paid	61.92	64.24
Remeasurement of Defined Benefit Plan	97.35	27.32
Employee Stock Compensation Expense	1,545.73	-
Fair value (gain)/loss on derivatives	-101.02	(54,422.95)
Fair value (gain)/loss on securities for trade	43.39	17,690.63
Interest paid on income tax	29.57	-
Interest on deposits at amortised cost	(2.18)	(2.58)
Interest Income on loans	(61.64)	-
Dividend income on investment in subsidiary/associate	(156.60)	(1,009.62)
(Gain)/Loss on cancellation of lease	(7.73)	-
Foreign Currency Fluctuation Loss/(Gain)	(5.52)	-
(Gain)/Loss on sale of investment in Subsidiary/Associate	(146.50)	-
(Gain)/Loss on sale of other investments	(17.09)	(626.98)
(Gain)/Loss on sale of Property, Plant & Equipments	(12.89)	(443.13)
Operating profit before working capital changes	34,480.08	(16,064.21)
Adjusted for changes in:		
Bank Balance other than cash & cash equivalent	(56,000.66)	(9,215.31)
Derivative financial instruments	176.73	52,738.04
Securities for trade	(1,242.56)	(15,809.30)
Trade receivables	(2,588.86)	(264.00)
Other receivables	(150.68)	(41.94)
Other financial assets	21,967.72	(5,205.87)
Inventories	(103.07)	1,853.73
Other non-financial assets	(482.12)	(239.26)
Trade payables	(36,509.26)	33,725.59
Other financial liability	13,252.60	2,052.07
Provisions	(0.85)	-
Other non-financial liability	(399.70)	498.59
Cash generated from Operations before Tax	(27,600.64)	44,028.13
Direct Tax Paid (Net)	(7,452.94)	(4,445.58)
Net Cash Flow from/(used in) Operating Activities (A)	(35,053.58)	39,582.55
B. Cash Flow from Investing Activities		
Purchase of Property, Plant & Equipments	(1,906.38)	(1,117.57)
Disposal of Property, Plant & Equipments	17.20	-
Change in Capital work-in-progress	969.72	(969.72)
Purchase of Intangible assets	-	(2.36)
Purchase of land	(6.99)	-
Disposal of land	-	590.63
Capital advances	-	508.11
Addition to Right-of-use Asset	(34.00)	(171.21)
Purchase of investments	(59,313.62)	(1,21,623.84)
Disposal of investments	59,463.58	1,25,728.51
Acquisition of Subsidiary, associate	-	(1,582.57)
Disposal of Subsidiary, associate	196.50	56.71
Loans given	(210.22)	-
Interest income on loans - (if investing activity)	61.64	-
Dividend income on investment in subsidiary/associate	156.60	1,009.62
Net Cash Flow from/(used in) Investing Activities (B)	(605.97)	2,426.31
C. Cash Flow from Financing Activities		
Proceeds from issue of Equity shares (Right issue)	4,466.92	-
Proceeds from issue of warrant	18,984.40	-
Increase/(Decrease) in borrowings	9,222.50	(4,576.72)
Finance cost paid	(2,164.30)	(1,563.96)
Finance cost pertaining to lease liability paid	(61.92)	(64.24)
Repayment of lease liability	(110.52)	(118.64)
Dividend Paid	(1,914.40)	(1,435.80)
Net Cash Flow from/(used in) Financing activities (C)	28,422.67	(7,759.34)
Net Increase/(decrease) in cash and cash equivalent (A+B+C)	(7,236.88)	34,249.52
Cash & Cash Equivalent at the beginning of year	43,898.95	9,649.44
Cash & Cash Equivalent at the end of year	36,662.08	43,898.95

By the order of Board
For Share India Securities Limited



Sachin
Sachin Gupta

CEO & Whole Time Director
DIN: 00006070

Place: Noida
Date: 19-05-2023

Consolidated Financial Results for the Quarter and Financial Year ended on 31st March, 2023					
Particulars	For the Quarter Ended			(Rs. in Lacs, except EPS)	
	31-03-2023	31-03-2022	31-12-2022	31-03-2023	31-03-2022
	Audited	Audited	Unaudited	Audited	Audited
1	2	3	4	5	6
Revenue from operations					
(a) Fees and commission Income	5,373.68	9,084.12	5,599.90	26,091.97	23,370.28
(b) Interest Income	3,303.94	1,771.84	2,713.00	10,475.81	5,352.71
(c) Dividend Income	1,055.45	792.54	703.91	2,471.99	1,665.84
(d) Net gain/(loss) on fair value changes	23,870.49	16,773.37	18,020.85	67,868.72	52,278.96
(e) Other Operating Revenue					0.21
(f) Sale of goods	182.46	231.25	295.63	685.57	2,830.91
(g) Sale of services	286.34	606.26	331.85	1,229.37	660.52
(I) Total revenue from operations	34,072.36	29,259.37	27,665.15	1,08,823.41	86,159.43
(II) Other Income	291.99	223.11	287.27	1,146.82	941.98
(III) Total Income (I+II)	34,364.35	29,482.48	27,952.42	1,09,970.24	87,101.41
Expenses:					
(a) Finance Costs	1,549.26	838.26	1,768.49	5,757.97	3,148.72
(b) Fees and commission expense	326.38	164.01	146.77	721.17	626.96
(c) Operating expenses	10,092.70	10,702.00	8,452.04	37,877.70	30,790.83
(d) Impairment on financial instruments	73.66	53.98	35.13	163.83	126.67
(e) Purchases of Stock-in-trade	100.91	144.61	395.28	814.02	949.58
(f) Changes in inventories of finished goods, stock-in-trade and work-in-progress	74.69	84.23	(77.61)	(103.07)	1,853.73
(g) Employee Benefits Expenses	5,385.60	3,371.13	3,690.29	14,953.21	11,296.84
(h) Depreciation, amortization and impairment	340.39	344.09	312.95	1,205.05	924.72
(i) Others expenses	2,598.14	3,725.76	928.61	5,132.78	10,138.93
(IV) Total Expenses (IV)	20,541.72	19,428.08	15,651.96	66,522.66	59,856.97
(V) Profit before exceptional items and tax (III-IV=V)	13,822.63	10,054.40	12,300.46	43,447.58	27,244.44
(VI) Exceptional items			146.50	146.50	(699.46)
(VII) Profit before tax (V + VI)	13,822.63	10,054.40	12,446.96	43,594.08	26,544.98
(VIII) Tax Expense:					
a. Current Tax	2,992.54	2,418.25	3,318.80	10,522.53	6,380.19
b. (Excess)/provision for tax related to earlier years	40.84	10.02	(38.66)	1.70	2.62
c. Deferred Tax	100.48	21.78	(87.10)	2.76	(17.81)
Total Tax Expenses (a+b+c)	3,133.85	2,450.05	3,193.05	10,526.99	6,365.00
(IX) Profit for the year (VII-VIII)	10,688.78	7,604.35	9,253.91	33,067.09	20,179.98
(X) Profit/(loss) from Associates (after tax)		(1.99)	(1.26)	(1.38)	3.81
(XI) Profit for the year (IX + X)	10,688.78	7,602.36	9,252.65	33,065.71	20,183.79
(XII) Other Comprehensive Income					
(A) (i) Items that will not be reclassified to profit or loss					
- Components of defined benefit costs	(229.38)	7.57	-	(229.38)	7.57
- Net Gain/(loss) on Fair Value of Current Investments	(31.08)	-	(38.60)	84.44	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	68.83	(4.58)	5.89	57.37	(4.58)
Sub Total (A)	(191.62)	2.99	(32.71)	(87.56)	2.99
(B) (i) Items that will be reclassified to profit or loss					
- Net Gain on Fair Value of Current Investments	(2.46)	(183.39)	-	(3.15)	(329.84)
- Foreign Currency translation reserve	(17.81)	8.78	26.66	75.13	22.12
(ii) Income tax relating to items that will be reclassified to profit or loss	(0.42)	130.47	-	(0.27)	130.47
Sub Total (B)	(20.70)	(44.14)	26.66	71.72	(177.25)
(C) (i) Profit from Associates (after tax)	-	(4.07)	(11.74)	23.80	(0.38)
Sub Total (C)	-	(4.07)	(11.74)	23.80	(0.38)
Other Comprehensive Income (A + B + C)	(212.32)	(45.21)	(17.80)	7.96	(174.64)
(XIII) Total Comprehensive Income for the period (XI + XII)	10,476.46	7,557.14	9,234.86	33,073.67	20,009.15
Total profit or loss, attributable to:					
- Owners of company	10,626.65	7,521.56	9,207.24	32,883.17	20,116.30
- Non-controlling interests	62.13	80.79	45.42	182.54	67.49
Other Comprehensive income for the period attributable to:					
- Owners of company	(201.32)	(44.11)	(17.80)	18.96	(173.54)
- Non-controlling interests	(10.99)	(1.10)	-	(10.99)	(1.10)
Total Comprehensive income for the period attributable to:					
- Owners of company	10,425.32	7,477.45	9,189.44	32,902.12	19,942.76
- Non-controlling interests	51.14	79.69	45.42	171.55	66.39
(XIV) Paid Up Share Capital	3,254.47	3,190.66	3,190.66	3,254.47	3,190.66
(XV) Other Equity (excluding revaluation reserve & non-controlling interest)	3,254.47	3,190.66	3,190.66	3,254.47	3,190.66
(XVI) Earnings per equity share (Face Value Rs 10 Each) * ^					
Basic EPS (Rs.)					
- Before Exceptional Items	33.09	23.63	28.36	102.27	64.92
- After Exceptional Items	33.09	23.63	28.76	102.68	62.74
Diluted EPS(Rs.)					
- Before Exceptional Items	28.77	20.53	24.64	88.88	56.40
- After Exceptional Items	28.77	20.53	24.99	89.23	54.52

*Basic and diluted earnings / (loss) per share for all the previous periods / year have been retrospectively adjusted for the bonus element in respect of the Rights Issue and ESOP made during the year ended March 31, 2023

^ Earnings per share are not annualised for the quarters.

Place: Noida
Date: 19-05-2023



By the Order of Board
For Share India Securities Limited

Sachin Gupta
Sachin Gupta
CEO & Whole Time Director
DIN: 00006070

Consolidated Statement of Assets and Liabilities as at 31st March, 2023

Particulars	(Rs. in Lacs)		
	As at 31st March, 2023	As at 31st March, 2022	As at 01st April, 2021
ASSETS			
Financial Assets			
(a) Cash and Cash equivalents	44,128.47	45,148.98	10,417.62
(b) Bank Balance other than (a) above	96,188.55	35,487.38	26,347.48
(c) Derivative financial instruments	3,344.70	3,565.56	3,209.53
(d) Securities for trade	4,400.77	4,482.50	4,599.97
(e) Receivables			
(I) Trade Receivables	3,202.38	557.32	238.28
(II) Other Receivable	574.02	442.76	173.63
(f) Loans	16,460.31	19,600.03	7,940.96
(g) Investments	612.06	821.23	6,711.79
(h) Other Financial assets	6,177.04	24,453.51	18,516.03
Total - Financial asset	1,75,088.28	1,34,559.27	78,155.30
Non-financial Assets			
(a) Inventories	103.07	-	1,853.73
(b) Current tax assets (Net)	624.03	290.65	438.06
(c) Deferred tax assets (Net)	-	-	778.48
(d) Investment Property	326.93	322.33	426.37
(e) Property, plant and equipment	4,843.41	3,839.08	3,347.21
(f) Right-of-use Asset	1,028.83	1,122.30	-
(g) Capital work-in-progress	-	969.72	-
(h) Intangible assets under development	82.70	-	-
(i) Other Intangible assets	72.10	45.02	9.60
(j) Other non-financial assets	1,713.48	1,779.20	1,389.77
Total - Non-financial asset	8,794.55	8,368.30	8,243.23
Total Assets	1,83,882.84	1,42,927.57	86,398.53
LIABILITIES AND EQUITY			
Liabilities			
Financial Liabilities			
(a) Derivative financial instruments	2,417.62	2,099.06	3,603.15
(b) Payables			
(I) Trade Payables			
(i) total outstanding dues of micro enterprises and small enterprises	0.05	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	34,946.53	65,498.06	32,091.36
(II) Other Payables			
(i) total outstanding dues of micro enterprises and small enterprises	-	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-	-
(c) Borrowings (Other than Debt Securities)	19,212.38	18,834.84	13,717.33
(d) Lease Liabilities	966.65	1,037.14	-
(e) Other financial liabilities	22,781.57	7,441.82	8,332.73
Total - Financial liabilities	80,324.80	94,910.92	57,744.57
Non-Financial Liabilities			
(a) Current tax liabilities (Net)	43.76	481.23	74.60
(b) Provisions	582.55	250.92	111.30
(c) Deferred tax liabilities (Net)	253.09	306.75	-
(d) Other non-financial liabilities	828.23	1,164.23	430.02
Total - Non-financial liabilities	1,707.63	2,203.14	615.92
Equity			
(a) Equity Share capital	3,254.47	3,190.66	3,190.66
(b) Other equity	97,275.66	41,474.13	24,847.38
Equity attributable to owners of company	1,00,530.13	44,664.79	28,038.04
Non-controlling Interest	1,320.27	1,148.73	-
	1,01,850.41	45,813.51	28,038.04
Total Liabilities and Equity	1,83,882.84	1,42,927.57	86,398.53

By the order of Board
For Share India Securities Limited



Sachin Gupta
Sachin Gupta
CEO & Whole Time Director
DIN: 00006070

Place: Noida
Date: 19-05-2023

Consolidated Cash Flow Statement for the year ended on 31st March, 2023		
	(Rs. in Lacs)	
Particulars	April 2022 - March 2023	April 2021 - March 2022
A. Cash Flow from Operating Activities		
Profit before Tax	43,594.08	26,544.98
Adjustments for:		
Exceptional items	-	699.46
Depreciation & amortisation	1,205.05	924.72
Finance Cost paid	4,266.62	2,229.94
Finance cost pertaining to lease liability paid	75.54	67.99
Remeasurement of Defined Benefit Plan	141.87	61.81
Employee Stock Compensation Expense	1,545.73	-
Fair value (gain)/loss on derivatives	(101.23)	(23.61)
Fair value (gain)/loss on securities for trade	138.00	63.13
Impairment of Financial asset	163.83	126.67
Interest paid on income tax	29.57	-
Interest on deposits at amortised cost	(3.21)	(2.91)
Interest income on loans	(5,709.55)	(2,481.13)
(Gain)/Loss on cancellation of lease	(4.56)	-
Foreign Currency Fluctuation Loss/(Gain)	75.13	22.12
(Gain)/Loss on sale of investment in Subsidiary/Associate	(146.50)	27.86
(Gain)/Loss on sale of other investments	(27.66)	(655.73)
(Gain)/Loss on sale of Property, Plant & Equipments	(12.43)	(443.13)
Operating profit before working capital changes	45,230.28	27,162.15
Adjusted for changes in:		
Bank Balance other than cash & cash equivalent	(60,701.17)	(9,139.91)
Derivative financial instruments	640.65	(1,836.81)
Securities for trade	(56.27)	2,605.71
Trade receivables	(2,645.06)	(319.04)
Other receivables	(131.25)	(269.13)
Other financial assets	18,280.46	(5,949.77)
Inventories	(103.07)	1,853.73
Other non-financial assets	65.72	(389.43)
Trade payables	(30,551.48)	33,406.71
Other financial liability	15,336.59	(890.91)
Provisions	(39.61)	85.39
Other non-financial liability	(336.00)	734.21
Cash generated from Operations before Tax	(15,010.21)	47,052.90
Direct Tax Paid (Net)	(11,331.56)	(6,181.74)
Net Cash Flow from/(used in) Operating Activities (A)	(26,341.77)	40,871.15
B. Cash Flow from Investing Activities		
Purchase of Property, Plant & Equipments	(1,975.23)	(1,222.94)
Disposal of Property, Plant & Equipments	17.20	-
Change in Capital work-in-progress	969.72	(969.72)
Purchase of Intangible assets	(132.42)	(18.55)
Purchase of land	(6.99)	(41.88)
Disposal of land	-	609.33
Addition to Right-of-use Asset	(34.00)	(171.21)
Purchase of investments	(59,313.62)	(1,22,146.93)
Disposal of investments	59,488.49	1,25,815.75
Disposal of Subsidiary, associate	196.50	56.71
Changes in Loans	2,982.89	(11,785.73)
Interest income on loans	5,709.55	2,481.13
Net Cash Flow from/(used in) Investing Activities (B)	7,902.10	(7,394.04)
C. Cash Flow from Financing Activities		
Proceeds from issue of Equity shares (Right issue)	4,466.92	-
Proceeds from issue of warrant	18,984.40	-
Increase/(Decrease) in borrowings	377.54	5,117.51
Finance cost paid	(4,266.62)	(2,229.94)
Finance cost pertaining to lease liability paid	(75.54)	(67.99)
Repayment of lease liability	(153.14)	(129.54)
Dividend Paid	(1,914.40)	(1,435.80)
Net Cash Flow from/(used in) Financing activities (C)	17,419.16	1,254.24
Net Increase/(decrease) in cash and cash equivalent (A+B+C)	(1,020.50)	34,731.36
Cash & Cash Equivalent at the beginning of year	45,148.98	10,417.62
Cash & Cash Equivalent at the end of year	44,128.47	45,148.98

By the Order of Board
For Share India Securities Limited

Place: Noida
Date: 19-05-2023



Sachin
Sachin Gupta
CEO & Whole Time Director
DIN: 00006070

Consolidated Segment Wise Results for the Quarter and Financial Year ended on 31st March, 2023

Particulars	(Rs. in Lacs)				
	For Quarter Ended			For Financial Year Ended	
	31-03-2023 Audited	31-03-2022 Audited	31-12-2022 Unaudited	31-03-2023 Audited	31-03-2022 Audited
1	2	3	4	5	6
I Segment Revenue:					
1 Share Broking/Trading Business	31,422.91	26,944.87	25,264.74	98,914.89	81,262.33
2 Insurance Business	153.66	137.70	78.42	376.64	283.66
3 Merchant Banking Business	63.94	(15.73)	23.12	129.38	53.31
4 NBFC Business	1,942.60	1,897.23	2,107.12	8,528.85	4,861.83
5 Technology Services	781.24	518.41	479.02	2,020.49	625.06
6 Unallocated	-	-	-	-	15.22
Total Segment Revenue	34,364.35	29,482.48	27,952.42	1,09,970.24	87,101.41
II Segment Results					
1 Share Broking/Trading Business	13,707.89	8,889.86	11,988.08	41,044.18	25,857.67
2 Insurance Business	70.76	75.82	1.04	103.09	85.84
3 Merchant Banking Business	33.01	8.22	(0.37)	47.87	29.60
4 NBFC Business	1,434.76	1,617.96	1,826.40	7,327.62	4,141.40
5 Technology Services	125.62	303.26	253.83	683.34	280.56
6 Unallocated	(0.16)	(2.46)	(0.03)	(0.56)	(1.91)
Total Profit before Tax & Finance Charges	15,371.89	10,892.66	14,068.95	49,205.55	30,393.16
Less: Exceptional Items	-	-	(146.50)	(146.50)	699.46
Less: Finance charges	1,549.26	838.26	1,768.49	5,757.97	3,148.72
Total Profit Before tax	13,822.63	10,054.40	12,446.96	43,594.08	26,544.98
Less: Tax Expenses	3,133.85	2,450.05	3,193.05	10,526.99	6,365.00
Add: Profit from Associates	-	(1.99)	(1.26)	(1.38)	3.81
Total Profit after tax	10,688.78	7,602.36	9,252.65	33,065.71	20,183.80
III Segment Assets					
1 Share Broking/Trading	1,65,170.58	1,21,441.85	1,40,486.21	1,65,170.58	1,21,441.85
2 Insurance	789.43	720.41	732.64	789.43	720.41
3 Merchant Banking	662.01	23.15	630.79	662.01	23.15
4 NBFC	13,344.11	19,735.82	15,615.65	13,344.11	19,735.82
5 Technology Services	3,913.97	1,003.11	3,360.96	3,913.97	1,003.11
6 Unallocated	2.73	3.23	2.83	2.73	3.23
Total	1,83,882.84	1,42,927.57	1,60,829.08	1,83,882.84	1,42,927.57
IV Segment Liabilities					
1 Share Broking/Trading	75,566.28	81,922.41	76,253.05	75,566.28	81,922.41
2 Insurance	114.04	125.81	120.54	114.04	125.81
3 Merchant Banking	22.78	14.78	15.06	22.78	14.78
4 NBFC	5,829.65	14,611.73	15,472.95	5,829.65	14,611.73
5 Technology Services	499.39	439.08	1,402.18	499.39	439.08
6 Unallocated	0.30	0.25	0.25	0.30	0.25
Total	82,032.43	97,114.06	93,264.02	82,032.43	97,114.06

By the Order of Board
For Share India Securities Limited



Sachin Gupta
Sachin Gupta
CEO & Whole Time Director
DIN: 00006070

Place: Noida
Date: 19-05-2023

Notes to Audited Standalone & Consolidated Financial Results for the quarter and financial year ended on March 31, 2023

1. The Audited Standalone & Consolidated financial results of the Company for the quarter and financial year ended March 31, 2023 have been duly reviewed and recommended by the Audit Committee and approved by the board of directors at their respective meetings held on May 19, 2023.
2. The Board of Directors at its meeting held today i.e. on May 19, 2023 has recommended a final dividend of Rs. 4.50/- per equity share of Rs. 10/- each for the financial year ended March 31, 2023. The payment is subject to the approval of the shareholders in the ensuing Annual General Meeting of the Company.
3. The Statutory Auditors have carried out audit of the standalone and consolidated financial results as required under Regulation 33 of SEBI (LODR) Regulations, 2015 and have issued an unmodified opinion thereon.
4. Figures for the quarter ended March 31, 2023 and March 31, 2022 are the balancing figures between audited figures in respect of full financial year and the published year to date unaudited figures upto the third quarter of the respective financial years.
5. On account of adoption of Division III under Schedule III of the Companies Act, 2013 in the current year, Figures for previous quarter / year have been regrouped and reclassified wherever considered necessary, to confirm to current quarter / year's classification / disclosures.
6. Mr. Ankit Taak (DIN: 08748886) and Mr. Rishabh Yadav (DIN: 08839390) vide their letters each dated May 09, 2023 have tendered their resignation from the position of Non-Executive Independent Director of the Company due to their respective preoccupation with effect from June 25, 2023 and June 30, 2023 respectively and Board took note of the same in its meeting held today i.e. on May 19, 2023.
7. The Nomination and Remuneration Committee of the Board of Directors of the Company, at its Meeting held on May 04, 2023, has considered and approved the following:
 - a. the allotment of 1,25,000 Equity Shares of Rs. 10/- each, fully paid up, to the employees pursuant to exercise of their Stock Options under the "Share India Employees Stock Option Scheme 2022" ("ESOS 2022"),
 - b. the Grant of 1,37,060 Stock Options to the Eligible Employees of the Company under the "Share India Employees Stock Option Scheme 2022" ("ESOS 2022") to be exercised by the grantees in accordance with the aforesaid scheme.
8. The Board of Directors of the Company vide resolution passed by circulation on February 02, 2023 approved the shifting of Registered office of the Company within the local limits of the city from "Unit No. 604A-B, 605A-B, Tower A, 6th Floor, World Trade Centre, Gift City, Block-51, Zone 5, Road 5E, Gandhi Nagar, Gujarat-382355" to 1701, 17th Floor, Dalal Street Commercial Co-operative Society Limited, Road 5E, Block 53, Zone 5, Gift City, Gandhinagar-382355. Further, the address of registered office of the

Company was again changed from "1701, 17th Floor, Dalal Street Commercial Co-operative Society Limited, Road 5E, Block 53, Zone 5, Gift City, Gandhinagar, Gujarat- 382355" to 1701-1703, 17th Floor, Dalal Street Commercial Co-operative Society Limited, Road 5E, Block 53, Zone 5, Gift City, Gandhinagar, Gujarat-382355 vide resolution of Board of Directors of the Company passed by circulation on April 28, 2023.

9. The Board of Directors of the Company vide resolution passed by circulation on April 28, 2023 approved to increase the limits under section 180(1)(a) from Rs. 2000 Crores to Rs. 5000 Crores for creation of security on the properties of the Company, both present and future, in favour of lenders and recommended the same for approval of the members thereon through postal ballot notice dated April 28, 2023.
10. The Rights Issue Committee of the Board of Directors of Share India Securities Limited ("the Company") in its meeting held on March 24, 2023, has, considered and approved the allotment of 6,38,131 fully paid-up Rights Equity Shares of Face Value of Rs. 10/- each at an issue price of Rs. 700/- per Equity Share [including a premium of Rs. 690/- per Equity Share] along with 1,08,48,227 Detachable Warrants for Cash at a price of Rs. 700/- per warrant of which Rs. 175/- per Warrant has been paid-up on application. The balance amount of Rs. 525/- per Warrant shall be payable at the time of exercise of the Detachable Warrants, the last date of which is September 23, 2024. Further, as per the Monitoring Agency report for the quarter ended March 31, 2023 issued by the Crisil Ratings Limited, there has been no deviation or variation in the utilisation of issue proceeds of the aforesaid Rights issue of the Company.
11. The Board of Directors of the Company, after considering the changes in market dynamics and in the interest of the Company, vide its resolution passed by circulation dated February 17, 2023, decided to terminate/call off the proposed issue of Market Linked, Non-Convertible Debentures ("NCDs" or "Debentures") on a Private Placement basis upto INR 150,00,00,000 (Indian Rupees One Hundred Fifty Crores only) including a green shoe option of 500 (five hundred) non-convertible debentures aggregating up to INR 50,00,00,000/- (Indian Rupees Fifty Crores Only).
12. The Board of Directors and shareholders of the Company vide resolution dated January 06, 2023 and February 05, 2023 respectively approved the following:
 - c. increased the Authorised Share capital of the Company from Rs. 35,00,00,000/- (Rupees Thirty-Five Crores only) divided into 3,50,00,000 (Three Crore Fifty Lakhs) Equity Shares of Face Value of ₹10/- (Rupees Ten only) each to ₹ 50,00,00,000/- (Rupees Fifty Crores only) divided into 5,00,00,000 (Five Crores) Equity Shares of Face Value of Rs. 10/- (Rupee Ten only) each.
 - d. appointed Mr. Gopalapillai Prasanna Kumar (DIN: 01804161) & Mr. Shanti Kumar Jain (DIN: 07720091), as Non-Executive Independent Directors of the Company.



Securities



13. Acuite Ratings & Research Limited ("Credit Rating Agency") has reaffirmed following credit ratings to the Company:

Product	Quantum (Rs. in Crores)	Rating
Non – Convertible Debentures (NCDs)	150.00	ACUITE PP-MLD A
Long Term Instruments (Bank Loan/Debt Instruments)	70.00	ACUITE A
Short Term Instruments (Bank Loan/Debt Instruments)	1330.00	ACUITE A1

14. M/s UTrade Solutions Private Limited, a subsidiary of Share India Securities Limited, has launched **uTrade Algos^{BETA}**, an algorithmic trading platform for retail investors.
15. During the period under review, in addition to Final dividend of Rs. 2/- per equity share of Rs. 10/- each approved by the members for the financial year 2021-2022, the Board of Directors of the company also declared interim dividends of Rs. 4/- per equity share of Rs. 10/- each for the financial year 2022-2023. All these dividends were distributed by the Company during preceding financial year.

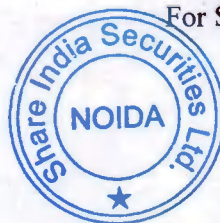
16. Note for Exceptional Item:-

Amount of exceptional item of Rs. 146.50 lakhs for the full financial year ended March 31, 2023 represents the gain arising on the sale of its entire stake in Share India Commodity Brokers Private Limited (erstwhile Associate Company).

The Company completed the sale of its entire stake in 'Share India Commodity Brokers Private Limited' w.e.f. December 19, 2022.

17. The audited standalone & consolidated financial results of the Company for the quarter and financial year ended March 31, 2023 are also available on the website of the Stock Exchanges, where the Shares of the Company are listed i.e., www.bseindia.com, www.nseindia.com and on Company's website i.e. www.shareindia.com.

By the Order of the Board
For Share India Securities Limited



Sachin

Sachin Gupta
CEO & Whole Time Director
DIN: 00006070

Place: Noida

Date: 19.05.2023

May 19, 2023

To,
Department of Corporate Services
BSE Limited
P J Towers, Dalal Street,
Fort, Mumbai -400001

To,
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G, BandraKurla
Complex, Bandra (E), Mumbai -400051

Scrip Code: 540725

Symbol: SHAREINDIA

Sub: Declaration for Audit Report with unmodified opinion for Standalone & Consolidated Financial Results for the Quarter and Financial Year ended on March 31, 2023


Dear Sir,

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, declaration is hereby given that M/s SVP & Associates, Chartered Accountants, the Statutory Auditors of the Company have issued Audit Reports with unmodified opinion on the Audited Standalone & Consolidated Financial Results of the Company for the Quarter and Financial Year ended March 31, 2023.

We request you to take the same on your records.

For SHARE INDIA SECURITIES LIMITED

For Share India Securities Ltd.


Sachin Gupta
Director/Authorised Signatory
CEO & Whole Time Director
DIN: 00006070
306, Jagriti Enclave,
Delhi - 110092