

Date: February 17, 2023

To,
The Manager,
Listing Operations,
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai – 400 001

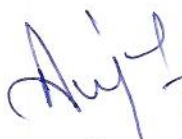
Dear Sir/Madam,

Subject : Application for “In-principle approval” under Regulation 28(1) of the SEBI (LODR) Regulations, 2015, for the proposed Fast Rights Issue by Share India Securities Limited (“Issuer” or “the Company”), prior to issue and allotment of Rights Equity Shares alongwith Detachable Warrants per Rights Equity Share (“Rights Securities”), for an issue size of upto INR 1000 cr (“Issue”/ “Rights Issue”).

We, Corporate Professionals Capital Private Limited, SEBI Registered Merchant Banker- Cat I (INM000011435), being the Lead Manager to the captioned Rights Issue by Share India Securities Limited under the “Fast Track Route”, hereby confirm and undertake the following:

- a) The issuer is eligible to make a rights issue of Rights Securities under SEBI (ICDR) Regulations, 2018.
- b) For the proposed rights issue, the issuer has complied with all the statutory formalities including the requirements of Companies Act, 2013, SEBI (ICDR) Regulations, 2018 etc. and no statutory authority has restrained the company from coming up with the proposed rights issue.
- c) Neither the issuer nor any of its promoters nor directors are declared as ‘Fraudulent Borrower’ by the lending banks or financial institution or consortium, in terms of RBI master circular dated July 01, 2016.
- d) The issuer is in compliance with Regulation 99 of SEBI (ICDR) Regulations, 2018.

For Corporate Professionals Capital Private Limited


Anjali Aggarwal
(Authorised Signatory)



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