

**July 26, 2023**

To,  
**Department of Corporate Services**  
**BSE Limited**  
P J Towers, Dalal Street,  
Fort, Mumbai -400001  
**Scrip Code: 540725**

To,  
**The Listing Department**  
**National Stock Exchange of India Limited**  
Exchange Plaza, C-1, Block G, Bandra Kurla  
Complex, Bandra (E), Mumbai 400051  
**SYMBOL: SHAREINDIA**

**Sub: Press Release of Unaudited Standalone and Consolidated Financial Results for the Quarter ended on June 30, 2023**

Dear Sir,

In compliance with the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Please find enclosed herewith a copy of a press release of Unaudited Standalone and Consolidated Financial Results for the Quarter ended June 30, 2023.

Please take the same on your record.

For **Share India Securities Limited**

**Vikas Aggarwal**  
**Company Secretary & Compliance Officer**  
**Membership No.: FCS 5512**

## Share India Securities Ltd. Reports Stellar Earnings for Q1 FY24, PAT Jumps 39% YoY

Revenue from Operations reported at Rs.27730.82 Lakhs in Q1 FY24

EBITDA came in at Rs. 12596.44 Lakhs in Q1 FY24

PAT stood at Rs. 8227.51 Lakhs in Q1 FY24

Board Approves 1<sup>st</sup> Interim Dividend of Rs. 2 per Share for FY 23-24

### Q1 FY24 –Earnings Update

New Delhi, 26 July 2023: Share India Securities Ltd.(BSE: 540725, NSE: SHAREINDIA), one of India's leading tech-based financial services-provider, in its board meeting held on July 25<sup>th</sup>, 2023 has approved the unaudited Financial Results of the Company for the First Quarter ended on 30 June 2023. The board further approved declaration of the 1<sup>st</sup> interim dividend of Rs. 2 per share for FY 23-24.

#### Consolidated Financial Statement Highlights for Q1 FY24 vs Q1 FY23 vs Q4 FY23

Particulars(Rs. Lakhs except EPS)	Q1FY24	Q1FY23	YoY%	Q4FY23
Revenue from Operations	27730.82	23080.00	20.15%	34072.36
Other Income	139.21	244.29		291.99
<b>Total Revenue</b>	<b>27870.03</b>	<b>23324.29</b>	<b>19.49%</b>	<b>34364.35</b>
Total Expenses excluding Depreciation, Amortization & Finance Cost	15273.59	14236.78		18652.07
<b>EBITDA</b>	<b>12596.44</b>	<b>9087.51</b>	<b>38.61%</b>	<b>15712.28</b>
<b>EBITDA Margin (%)</b>	<b>45.20%</b>	<b>38.96%</b>	<b>624 bps</b>	<b>45.72%</b>
Depreciation & Amortization	267.17	263.22		340.39
Finance Cost	1506.47	1027.13		1549.26
<b>PBT before Exceptional Item</b>	<b>10822.80</b>	<b>7797.16</b>		<b>13822.63</b>
Exceptional Items	-	-		-
<b>PBT</b>	<b>10822.80</b>	<b>7797.16</b>	<b>38.80%</b>	<b>13822.63</b>
Tax	2595.29	1878.77		3133.85
<b>PAT</b>	<b>8227.51</b>	<b>5917.71</b>	<b>39.03%</b>	<b>10688.78</b>
<b>PAT Margin%</b>	<b>29.52%</b>	<b>25.37%</b>	<b>415 bps</b>	<b>31.10%</b>
Other comprehensive profit/ loss	316.43	31.21		(212.32)
<b>Net PAT</b>	<b>8543.95</b>	<b>5948.91</b>	<b>43.62%</b>	<b>10476.46</b>
<b>Diluted EPS</b>	<b>25.06</b>	<b>15.92</b>		<b>28.77</b>

## **Consolidated Financial Performance Comparison–Q1 FY24 v/s Q1 FY23**

- **Revenue from Operations grew by 20.15% from Rs.23080 Lakhs in Q1 FY23 to Rs. 27730.82 Lakhs in Q1 FY24 primarily driven by growth in share broking business/trading activity and improved focus on customer retention by offering various products like uTrade algo's and MTF.**
- **EBITDA increased by 38.61% from Rs. 9087.51 Lakhs in Q1 FY23 to Rs. 12596.44 Lakhs in Q1 FY24**
- **EBITDA margins increased from 38.96% in Q1 FY23 to 45.20% in Q1FY24 by 624bps.**
- **PAT increased by 39.03% from Rs.5917.71 Lakhs in Q1 FY23 to Rs.8227.51 Lakhs in Q1 FY24.**
- **PAT margins increased from 25.37% in Q1 FY23 to 29.52% in Q1FY24 by 415 bps.**

## **Management Comments**

### **Commenting on the Q1FY24 Performance, Management added,**

*“We are thrilled to announce the outstanding financial performance of Share India Securities Ltd for the first quarter of FY24. Our consolidated Revenue from Operations grew by an impressive 20.15%, reaching Rs. 27730.82 Lakhs as compared to Rs. 23080 Lakhs in Q1 FY23. This remarkable growth was primarily driven by the expansion of our share broking business and increased trading activity, as well as our unwavering dedication to improving customer retention by offering various allied services.*

*Notably, our EBITDA witnessed a substantial increase of 38.61%, soaring from Rs. 9087.51 Lakhs in Q1 FY23 to Rs. 12596.44 Lakhs in Q1 FY24. This significant boost in profitability was also reflected in our EBITDA margins, which expanded from 38.96% in Q1 FY23 to an impressive 45.20% in Q1 FY24, indicating the efficacy of our operational strategies. Moreover, our Profit after Tax (PAT) exhibited a remarkable surge of 39.03%, rising from Rs. 5917.71 Lakhs in Q1 FY23 to Rs. 8227.51 Lakhs in Q1 FY24. This growth is a testament to our team's relentless efforts and commitment to driving financial success.*

*In line with our commitment to providing value to our esteemed shareholders, we are delighted to announce that the Board has approved the 1st Interim Dividend of Rs. 2 per Share for FY 23-24, demonstrating our strong financial health and future prospects.*

*Additionally, we are excited to share our strategic focus on the retail Algo trading platform, "uTrade Algos." This cutting-edge Algorithmic Trading Platform empowers users to Plan, Strategize, and Automate trades while also having the option to subscribe to Pre-made Algos. We believe that by making algorithms easier and more accessible for everyone, we can drive innovation and transform the landscape of the financial industry. At Share India, we have always been committed to delivering high-quality fintech solutions, and our dedication to developing technology that adds value to our customers remains unwavering.*

*We extend our heartfelt gratitude to our stakeholders for their unwavering support and trust in our vision. As we progress further, we are confident that our strategic initiatives and strong financial performance will continue to create sustainable value for all our partners and stakeholders.”*

## **About Share India Securities Ltd.**

Share India Securities Limited (**BSE: 540725, NSE: SHAREINDIA**) is one of India's leading tech-based financial service provider. The company offers customized capital market solutions to its clients and has recently launched its algo trading platform for client. SISL has ~2% market share in cash market, ~2% market share in futures and ~5% market share in options on basis of turnover. SISL via its subsidiaries is also present in NBFC business, insurance broking, merchant banking, portfolio management and mutual funds distribution. SISL has been in operations since last 27 years & has a nationwide reach with its 821 and 117 AP and branches respectively present across 16 major States of India. The company has turned focus on its retail Algo trading platform - "uTrade Algos". uTrade Algos is an Algorithmic Trading Platform, that lets users Plan, Strategize, and Automate trades as well as subscribe to Pre-made Algos. The company is making algos easier and accessible for everyone. Share India believes in high quality fintech and has focused on developing technology. Within a short span, the company has grown from a traditional stockbroker to a hi-tech broking company specializing in derivative trading strategies and growing from strength to strength. The company is using tech driven trading platform for automated/algo driven derivative strategies to improve client retention. It is continuously innovating latency based high-tech trading platform and expanding our bouquets of trading strategies.

### **Disclaimer:**

*Certain statements in this release concerning our future growth prospects are forward-looking statements, which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding the success of our investments, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, our ability to successfully implement our strategy, our research and development efforts, changes in the value of the Rupee and other currency changes, intense competition in the industry including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, industry segment concentration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks or system failures, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, withdrawal of governmental fiscal incentives, political instability and regional conflicts, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry. Share India Securities Limited may, from time to time, make additional written and oral forward-looking statements, including statements contained in the company's filings with the Securities and Exchange Board of India, Stock Exchange and our reports to shareholders. The company does not undertake to update any forward-looking statements that may be made from time to time by or on behalf of the company*