

July 25, 2023

To,  
Department of Corporate Services  
BSE Limited  
P J Towers, Dalal Street,  
Fort, Mumbai -400001  
Scrip Code: 540725

To,  
The Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block G, Bandra Kurla  
Complex, Bandra (E), Mumbai -400051  
Symbol: SHAREINDIA

**Sub: Submission of Unaudited Standalone and Consolidated Financial Results for the Quarter ended on June 30, 2023**

In compliance with the provisions of Regulation 30 and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform you that the Board of Directors of the Company at their Meeting held today, i.e., on Tuesday, July 25, 2023, inter-alia, approved the Unaudited Standalone and Consolidated Financial Results for the Quarter ended on June 30, 2023.

With regard to the above, please find attached herewith the following:

1. Unaudited Standalone and Consolidated Financial Results for the Quarter ended on June 30, 2023; and
2. Limited Review Report in terms of Regulation 33(3)(c) of Listing Regulations.

The Board Meeting commenced at 05:20pm and concluded at 05:49 pm.

We request you to take the same on your records.

For **SHARE INDIA SECURITIES LIMITED**



Vikas Aggarwal  
Company Secretary & Compliance Officer  
M.No.: F5512



**REVIEW REPORT TO THE BOARD OF DIRECTORS OF  
SHARE INDIA SECURITIES LIMITED**

1. We have reviewed the accompanying statement of Unaudited Standalone Ind AS Financial Results ("Statement") of **Share India Securities Limited** ("the company") for the quarter ended June 30, 2023 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

2. This statement, is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") specified under section 133 of the Companies Act, 2013 as amended, read with the relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



For SVP & Associates  
Chartered Accountants  
FRN: 003838N

  
CA Sudarshan Kumar  
Partner  
M. No. 089797

Date: 25-07-2023  
Place:- Delhi  
UDIN: 23089797BQXGVYD4608



**REVIEW REPORT TO THE BOARD OF DIRECTORS OF  
SHARE INDIA SECURITIES LIMITED**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Share India Securities Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit after tax and total comprehensive income of its associate for the quarter ended June 30<sup>th</sup>, 2023 ("the Statement") which includes a associate, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (LODR) Regulations, 2015. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review is limited primarily to inquiries of the personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(B) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Sr. No.	Name of the Entity	Relationship
1.	Share India Capital Services Private Limited	Subsidiary Company
2.	Share India Securities (IFSC) Private Limited	Subsidiary Company
3.	Share India Insurance Brokers Private Limited	Subsidiary Company
4.	Share India Fincap Private Limited	Subsidiary Company
5.	Total Securities (IFSC) Private Limited	Subsidiary Company
6.	Share India Algoplus Private Limited (Formerly known as Total Commodities (India) Private Limited)	Subsidiary Company
7.	Share India Global Pte. Ltd.	Subsidiary Company
8.	Share India Smile Foundation	Subsidiary Company
9.	Algowire Trading Technologies Private Limited	Subsidiary Company
10.	Utrade Solutions Private Limited	Subsidiary Company



**SVP & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**



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Barakhamba Road, Connaught Place,  
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M.No. 9999011234

2,986.52 Lacs, for the quarter ended June 30, 2023 as considered in the consolidated unaudited financial results.

6. This consolidated Financial Results also includes the unaudited Financial Results of 1 (one) subsidiary whose financial information reflect total revenues of Rs. 14.47 Lacs total net profit/(loss) after tax of Rs. (11.32) Lacs and total comprehensive income / loss of Rs. (12.50) Lacs, for the quarter ended June 30, 2023 as considered in the consolidated unaudited financial results. These unaudited interim financial information have been furnished to us by the Board of Directors and our opinion on the consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on such unaudited interim Financial information. In our opinion and according to the information and explanations given to us by the Board of Directors, these interim Financial information are not material to the Group.

8. Based on our review conducted, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SVP & Associates  
Chartered Accountants  
FRN: 003030N



Date: 25-07-2023  
Place:- Delhi  
UDIN: 23029797844KGYD4608

  
CA Sudarshan Kumar  
Partner  
M. No. 089797

Standalone Financial Results for the Quarter ended on 30th June, 2023				
Particulars	For the Quarter Ended			(Rs. in Lacs, except EPS)
	30/06/2023	31/03/2023	30/06/2022	For the Financial Year Ended
	2023	2023	2022	2023
<b>Revenue from operations</b>				
(a) Fees and commission income	3,431.85	4,519.58	7,742.54	23,628.51
(b) Interest Income	1,875.08	1,538.86	621.70	4,381.76
(c) Dividend Income	162.18	1,031.35	243.09	2,468.66
(d) Net gain/(loss) on fair value changes (on sale of goods)	15,905.38	18,777.35	16,127.98	16,837.74
(e) Net gain/(loss) on fair value changes (on sale of goods)	512.53	182.45	183.86	683.57
<b>Total Revenue from operations</b>	<b>20,887.08</b>	<b>26,059.61</b>	<b>19,518.17</b>	<b>81,982.24</b>
(f) Other Income	68.62	291.77	247.62	3,148.51
<b>Total Income (I+II)</b>	<b>20,955.70</b>	<b>26,351.38</b>	<b>19,765.79</b>	<b>85,130.75</b>
<b>Expenses</b>				
(a) Finance Costs	1,233.52	985.89	636.55	3,898.77
(b) Fees and commission expense	169.80	293.27	81.38	925.13
(c) Operating expenses	7,659.87	8,013.95	10,372.80	34,481.08
(d) Purchase of Stock-in-trade	308.93	193.91	395.45	814.02
(e) Changes in Inventories of finished goods, stock-in-trade and work-in-progress	78.65	74.80	(311.12)	(103.02)
(f) Employee Benefits Expense	4,135.70	4,037.66	3,835.22	18,959.78
(g) Depreciation, amortization and impairment	739.21	387.17	241.33	1,894.71
(h) Other expenses	589.86	1,081.02	475.38	2,757.87
<b>Total Expenses (IV)</b>	<b>18,115.84</b>	<b>15,421.56</b>	<b>18,764.77</b>	<b>83,318.78</b>
(V) Profit before exceptional items and tax (III-IV)	6,777.16	10,932.62	5,612.12	25,097.76
(VI) Exceptional items				148.10
(VII) Profit before tax (V+VI)	6,777.16	10,932.62	5,612.12	26,054.78
(VIII) Tax expenses				
a. Current Tax	1,681.40	2,291.28	1,348.93	7,083.01
b. (Excess)/provision for tax related to earlier years		1.47		(5).17
c. Deferred Tax	(11.87)	(47.61)	37.63	(6.82)
<b>Total Tax Expenses (a+b+c)</b>	<b>1,669.53</b>	<b>2,315.14</b>	<b>1,374.59</b>	<b>7,082.99</b>
(IX) Profit for the year (VII-VIII)	5,107.63	8,617.48	4,237.53	22,981.77
(X) Other Comprehensive Income				
(X1) (i) Items that will not be reclassified to profit or loss				
- Components of defined benefit costs		(202.64)		(202.64)
- Net Gain/(loss) on Fair Value of Current Investments	312.38	(31.08)	(71.58)	84.44
(ii) Income tax relating to items that will not be reclassified to profit or loss	(49.57)	53.18	(1.02)	51.72
<b>Sub-total (X1)</b>	<b>212.31</b>	<b>(179.54)</b>	<b>(124.89)</b>	<b>(168.47)</b>
(X2) (i) Items that will be reclassified to profit or loss				
- Net Gain/(loss) on Fair Value of Current Investments	0.72	(2.48)	3.28	(3.15)
(ii) Income tax relating to items that will be reclassified to profit or loss	(5.24)	(6.42)	(6.75)	(8.22)
<b>Sub-total (X2)</b>	<b>(4.52)</b>	<b>(2.89)</b>	<b>4.53</b>	<b>(16.52)</b>
<b>Other Comprehensive Income (X+X1+X2)</b>	<b>217.83</b>	<b>(174.43)</b>	<b>(120.46)</b>	<b>(168.89)</b>
(XI) Total Comprehensive Income for the period (IX+X)	5,325.46	8,443.05	4,117.07	22,812.88
(XIII) Paid Up Share Capital	3,266.97	3,254.47	3,016.88	3,794.27
(XIV) Other Equity (including evaluation reserve)				80,432.93
(XV) Earnings per equity share (Face Value Rs 10 each) * a				
Basic EPS (Rs.)				
- Before Exceptional Items	15.66	26.60	13.17	78.71
- After Exceptional Items	15.66	26.60	13.17	73.12
Diluted EPS (Rs.)				
- Before Exceptional Items	15.50	23.13	11.45	61.45
- After Exceptional Items	15.35	21.13	11.45	61.89

\* Earnings per share are not annualized for the quarters.

\* Basic and diluted earnings / (loss) per share for Quarter ended June 2022 have been retrospectively adjusted for the bonus element in respect of the Rights Issue and ISOP made during the year ended March 31, 2022.



By the Order of Board  
For Share India Securities Limited

*Pareen Gupta*

Pareen Gupta  
Chairman and Managing Director  
DIN: 00318269

Place: Noida  
Date: 29-07-2023

Consolidated Financial Results for the Quarter ended on 30th June, 2023

Particulars	Rs. In Lacs, except EPS			
	For the Quarter Ended		For the Financial Year Ended	
	30/06/2023	31/03/2023	30/06/2022	30/06/2021
	Actual	Actual	Revised	Actual
	1	2	3	4
<b>Revenue from operations</b>				
(a) Fees and commission income	4,618.23	5,373.88	7,559.83	28,091.97
(b) Interest Income	5,209.11	3,381.94	5,176.12	18,475.82
(c) Dividend Income	382.89	3,031.43	194.81	2,471.99
(d) Net gain/(loss) on fair value changes	19,131.72	23,870.49	12,131.12	67,888.72
(e) Other Operating Revenue	-	-	-	-
(f) Sale of goods	317.59	181.40	191.86	481.57
(g) Sale of services	241.18	286.31	280.37	1,129.37
<b>II Total revenue from operations</b>	<b>21,700.82</b>	<b>24,873.94</b>	<b>13,483.98</b>	<b>108,873.45</b>
<b>III Other Income</b>	<b>138.21</b>	<b>291.99</b>	<b>244.29</b>	<b>1,149.83</b>
<b>IV Total Income (Gross)</b>	<b>21,839.03</b>	<b>25,165.93</b>	<b>13,728.27</b>	<b>110,023.28</b>
<b>Expenses</b>				
(a) Finance Costs	5,166.47	1,649.29	1,817.13	5,791.97
(b) Fees and commission expense	133.08	326.34	98.27	721.17
(c) Operating expenses	8,534.84	10,092.70	10,287.17	37,817.70
(d) Impairment on financial instruments	40.43	73.66	25.38	183.81
(e) Purchase of Stock-in-trade	196.93	428.01	306.43	814.62
(f) Changes in investments of finished goods, stock-in-trade and work-in-progress	70.93	74.69	(101.12)	(108.07)
(g) Taxable Benefit Expenses	5,347.40	5,160.40	2,811.02	16,931.21
(h) Depreciation, amortisation and impairment	287.17	168.39	203.10	1,205.03
(i) Other expenses	838.44	2,198.14	812.01	5,112.78
<b>VI Total Expenses (Net)</b>	<b>17,891.33</b>	<b>20,344.72</b>	<b>15,427.33</b>	<b>65,324.86</b>
<b>V Profit before exceptional items and tax (EOPVI)</b>	<b>16,832.88</b>	<b>18,821.63</b>	<b>7,997.35</b>	<b>45,447.58</b>
(V1) Exceptional items	-	-	-	145.10
<b>VII Profit before tax (PBT)</b>	<b>16,832.88</b>	<b>18,821.63</b>	<b>7,997.35</b>	<b>45,592.68</b>
(V2) Tax Expense	-	-	-	-
a. Current Tax	2,811.49	2,993.54	1,886.54	18,120.15
b. MAT Credit	(93.89)	-	-	3.78
c. Unaudited provision for tax related to earlier years	-	40.84	-	-
d. Deferred Tax	(113.32)	100.40	(67.85)	18,128.29
<b>Total Tax Expenses (after tax)</b>	<b>2,604.28</b>	<b>3,134.88</b>	<b>1,818.69</b>	<b>18,126.99</b>
<b>III Profit for the year (PBT)</b>	<b>9,222.51</b>	<b>16,686.78</b>	<b>6,181.38</b>	<b>33,087.69</b>
(III1) Profit/(Loss) from Associates (after tax)	-	-	35.08	(11.88)
<b>III Profit for the year (P x N)</b>	<b>9,222.51</b>	<b>16,686.78</b>	<b>6,217.73</b>	<b>33,099.57</b>
<b>Other Comprehensive Income</b>				
(a) (i) Items that will not be reclassified to profit or loss	-	(335.34)	-	(220.38)
- Components of defined benefit costs	312.38	(311.08)	(11.94)	84.44
- Net gain/(loss) on Fair Value of Current Investments	(40.82)	68.23	(11.02)	37.37
(ii) Income tax relating to items that will not be reclassified to profit or loss	237.18	(191.81)	(12.96)	82.16
<b>Sub Total (A)</b>	-	-	-	-
(b) (i) Items that will be reclassified to profit or loss	0.72	(2.40)	3.28	(3.15)
- Net Gain/(Loss) on Fair Value of Current Investments	44.39	(17.82)	37.99	75.13
- Foreign Currency Translation reserve	(32.24)	(8.42)	(8.75)	(32.17)
(ii) Income tax relating to items that will be reclassified to profit or loss	44.87	(267.59)	46.31	72.91
<b>Sub Total (B)</b>	-	-	-	-
(c) (i) Profit from Associates (after tax)	-	-	(12.08)	33.43
(ii) Other Comprehensive Income	-	-	13.68	21.82
<b>Other Comprehensive Income (A + B + C)</b>	<b>318.91</b>	<b>(421.32)</b>	<b>31.21</b>	<b>7.88</b>
<b>IV Total Comprehensive Income for the period (P x N + OCI)</b>	<b>9,541.42</b>	<b>16,265.46</b>	<b>6,248.99</b>	<b>33,107.45</b>
<b>Total profit or loss attributable to:</b>				
- Owners of company	8,211.38	16,636.81	5,892.80	32,881.17
- Non-controlling interests	3,329.51	16,648.78	6,357.19	33,065.71
<b>Other Comprehensive Income for the period attributable to:</b>				
- Owners of company	318.43	(421.32)	31.21	7.88
- Non-controlling interests	-	-	-	-
<b>Total Comprehensive Income for the period attributable to:</b>				
- Owners of company	8,529.81	16,215.49	5,924.01	32,903.32
- Non-controlling interests	8,141.58	16,270.46	5,348.91	33,073.67
<b>EPS</b>	<b>3,288.87</b>	<b>3,234.47</b>	<b>3,199.65</b>	<b>3,214.47</b>
<b>Other Equity (including revaluation reserve &amp; non-controlling interest)</b>	-	-	-	87,273.66
<b>EPS Earnings per share (Face Value Rs 10 each) **</b>				
Basic EPS (Rs.)				
- Before Exceptional Items	25.17	33.89	18.32	192.37
- After Exceptional Items	25.17	33.89	18.32	192.68
Diluted EPS (Rs.)				
- Before Exceptional Items	25.06	28.77	15.92	88.88
- After Exceptional Items	25.06	28.77	15.92	89.23

\* Earnings per share are not calculated for the quarters.

\*\* Basic and diluted earnings / (loss) per share for Quarter ended June 2023 have been retrospectively adjusted for the bonus element in respect of the Rights Issue and SPP made during the year ended March 31, 2023

In the Order of Board  
For Share India Securities Limited



*Pawan Gupta*

Pawan Gupta  
Chairman and Managing Director  
CIN: 00011920

Place: Noida  
Date: 25-07-2023

## Consolidated Segment Wise Results for the Quarter ended on 30th June, 2023

Particulars	(Rs. in Lacs)			
	For Quarter Ended			For the year ended
	30/06/2023	31/03/2023	30/06/2022	31/03/2023
	Unaudited	Audited	Unaudited	Audited
1	2	3	4	5
<b>I Segment Revenue:</b>				
1 Share Broking/Trading Business	25,290.88	31,422.91	20,702.99	98,014.89
2 Insurance Business	98.22	153.69	66.69	376.64
3 Merchant Banking Business	505.48	63.94	18.67	129.38
4 NBFC Business	1,633.10	1,942.60	2,231.89	8,328.83
5 Technology Services	322.35	781.24	302.05	2,020.49
6 Unallocated	-	-	-	-
<b>Total Segment Revenue</b>	<b>27,870.03</b>	<b>34,364.35</b>	<b>23,324.29</b>	<b>109,070.24</b>
<b>II Segment Results</b>				
1 Share Broking/Trading Business	10,476.19	13,707.89	8,660.80	41,044.18
2 Insurance Business	9.01	70.76	10.67	103.09
3 Merchant Banking Business	493.77	33.01	3.84	47.87
4 NBFC Business	1,270.06	1,434.78	2,045.69	7,327.62
5 Technology Services	78.39	125.67	103.70	683.34
6 Unallocated	1.85	(0.18)	(0.32)	(0.59)
<b>Total Profit before Tax &amp; Finance Charges</b>	<b>12,329.28</b>	<b>15,371.89</b>	<b>8,824.29</b>	<b>49,205.55</b>
Less: Exceptional Items	-	-	-	(146.50)
Less: Finance charges	1,506.47	1,549.26	1,027.13	5,757.97
<b>Total Profit before tax</b>	<b>10,822.80</b>	<b>13,822.63</b>	<b>7,797.16</b>	<b>43,504.08</b>
Less: Tax Expenses	2,595.29	3,133.85	1,878.77	10,526.99
Add: Profit from Associates	-	-	(0.68)	(1.38)
<b>Total Profit after tax</b>	<b>8,227.51</b>	<b>10,688.78</b>	<b>5,917.71</b>	<b>33,065.71</b>
<b>III Segment Assets</b>				
1 Share Broking/Trading	170,185.69	185,170.58	120,970.06	185,170.58
2 Insurance	789.01	789.43	721.51	789.43
3 Merchant Banking	0.43	662.01	30.84	662.01
4 NBFC	18,465.30	13,344.11	27,298.51	13,344.11
5 Technology Services	3,919.62	3,913.97	1,053.18	3,913.97
6 Unallocated	4.32	2.73	2.91	2.73
<b>Total</b>	<b>193,364.37</b>	<b>183,882.84</b>	<b>150,086.03</b>	<b>183,882.84</b>
<b>IV Segment Liabilities</b>				
1 Share Broking/Trading	72,325.68	75,566.28	77,054.31	75,566.28
2 Insurance	106.00	114.04	119.94	114.04
3 Merchant Banking	124.95	22.78	14.33	22.78
4 NBFC	9,648.66	5,829.65	20,359.88	5,829.65
5 Technology Services	470.93	499.39	391.25	499.39
6 Unallocated	0.04	0.30	0.25	0.30
<b>Total</b>	<b>82,676.28</b>	<b>82,032.43</b>	<b>97,840.27</b>	<b>82,032.43</b>

By the Order of Board  
For Share India Securities Limited



*Parveen Gupta*

Parveen Gupta  
Chairman and Managing Director  
DIN: 00013926

Place: Noida  
Date: 25-07-2023

## Notes to Unaudited Standalone & Consolidated Financial Results for the quarter ended on June 30, 2023

1. The Unaudited Standalone & Consolidated Financial Results for the quarter ended on June 30, 2023 have been duly reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 25, 2023.
2. Limited Review of the aforesaid Financial Results for the quarter ended June 30, 2023 has been carried out by the statutory auditors.
3. Figures for previous quarter/period have been regrouped and reclassified wherever considered necessary, to conform to current quarter/period's classification/disclosures.
4. The Board of Directors of the Company in its meeting held today, i.e., on July 25, 2023 declared 1<sup>st</sup> Interim Dividend of Rs. 2/- (Rupees Two Only) per equity share of Rs. 10/- each for the Financial Year 2023-2024.
5. The Rights Issue Committee of the Board of Directors of the Company at their meeting held on July 11, 2023 has considered and approved the allotment of 227 Fully Paid-up Equity Shares of the Company of Face value of Rs. 10/- each pursuant to conversion of Detachable Warrants on payment of conversion amount, i.e., Rs. 525/- (Rupees Five Hundred Twenty-Five only) per Detachable Warrant, being the balance amount payable for conversion of Detachable Warrants into fully paid up Equity Shares.

Post aforesaid issue Paid-up Share Capital of the Company has been increased from 3,26,69,719 Equity Shares to 3,26,69,946 Equity Shares of face value of Rs. 10/- each.

6. Mr. SRVS Nagendra Kumar (President - Institutional Business) and Mr. Kalpesh B. Parekh (Head Equities) were appointed as Senior Management Personnel of the Company with effect from July 05, 2023 and July 06, 2023, respectively.
7. The Company along with its subsidiary uTrade Solutions Private Limited, has launched uTradeAlgos, an algorithmic trading platform for retail investors with effect from June 26, 2023.
8. The Members of the Company vide special resolution dated May 28, 2023 approved to increase the limits under Section 180(1)(a) of the Companies Act, 2013 for creation of security on the properties of the Company, both present and future, in favour of lenders for securing the borrowings availed / to be availed by the Company by way of loan(s) (in foreign currency and / or rupee currency) and securities (comprising fully / partly convertible debentures and/or non-convertible debentures with or without detachable or non-detachable warrants and / or secured premium notes and / or floating rate notes / bonds or other debt instruments) issued / to be issued by the Company from time to time, from Rs. 2,000 Crores to Rs. 5,000 Crores.
9. Share India Insurance Brokers Private Limited ('SIIBPL'), subsidiary of the Company, at its Extraordinary General Meeting held on May 19, 2023, approved the issue of 3,09,000 (Three Lakh Nine Thousand) Equity Shares at a price of Rs. 11.89/- (Rupees Eleven and Eighty-Nine Paise Only) each amounting to Rs. 36,74,010/- (Rupees Thirty-Six Lakh Seventy-Four Thousand and Ten Only) on a preferential basis. Post aforesaid issue, the shareholding of the Company in SIIBPL will stand reduced.

  
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Noida  
Share India Securities Limited



to 94.35% and consequently, SIIBPL will cease to be a Wholly-Owned Subsidiary of the Company but will continue as Subsidiary of the Company.

10. Mr. Ankit Taak (DIN: 08748886) and Mr. Rishabh Yadav (DIN: 08839390) vide their letters each dated May 09, 2023 had resigned from the position of Non-Executive Independent Director of the Company due to their respective preoccupation with effect from June 25, 2023 and June 30, 2023, respectively, and Board took note of the same at its meeting held on May 19, 2023.
11. The Nomination and Remuneration Committee of the Board of Directors of the Company, at its Meeting held on May 04, 2023, has considered and approved the following:
  - a. the allotment of 1,25,000 Equity Shares of Rs. 10/- each, fully paid up, to the employees pursuant to exercise of their Stock Options under the "Share India Employees Stock Option Scheme 2022" ("ESOS 2022");
  - b. the Grant of 1,37,060 Stock Options to the Eligible Employees of the Company under the "Share India Employees Stock Option Scheme 2022" ("ESOS 2022") to be exercised by the grantees in accordance with the aforesaid scheme.

Post aforesaid issue Paid-up Share Capital of the Company has been increased from 3,25,44,719 Equity Shares to 3,26,69,719 Equity Shares of face value of Rs. 10/- each.

12. The address of registered office of the Company was changed from "1701, 17th Floor, Dalal Street Commercial Co-operative Society Limited, Road 5E, Block 53, Zone 5, Gift City, Gandhinagar, Gujarat- 382355" to "1701-1703, 17th Floor, Dalal Street Commercial Co-operative Society Limited, Road 5E, Block 53, Zone 5, Gift City, Gandhinagar, Gujarat-382355" vide resolution passed in circulation by the Board of Directors of the Company on April 28, 2023.
13. The Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended June 30, 2023 are also available on the website of the Stock Exchanges, where the Shares of the Company are listed, i.e., [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) and on the Company's website, i.e., [www.shareindia.com](http://www.shareindia.com).

By the Order of the Board  
For Share India Securities Limited



*Parveen Gupta*

Parveen Gupta  
Chairman & Managing Director  
DIN: 00013926

Place: Noida  
Date: July 25, 2023