

Date: January 19, 2023

Share India Securities Limited

("The Company")

Unit No. 604A-B, 605A-B, Tower A,
6th Floor, World Trade Centre,
Gift City, Block-51, Zone 5, Road 5E,
Gandhinagar, Gujarat-382355

Corporate Professionals Capital Private Limited

D-28, South Extension I,
New Delhi, Delhi 110049
(Referred to as the "Lead Manager")

Dear Ma'am/Sir

Re: Proposed Rights Issue of Equity Shares of Face Value of Rs. 10/- each alongwith Detachable Share Warrants ("Rights Securities") (the "Issue") of Share India Securities Limited (the "Company" or the "Issuer").

I, the undersigned, do hereby give my consent to my name being included as the Company Secretary and Compliance Officer of the Company in the Letter of Offer and the Abridged Letter of Offer to be filed with the Securities and Exchange Board of India ("SEBI"), BSE Limited and National Stock Exchange of India Limited (the "Stock Exchanges") and any such other regulatory or statutory body and in any other documents, which the Company intends to issue in respect of the Issue and also in all related advertisements and material related to the Issue. The following details may inter alia be disclosed in the Letter of Offer and other Issue related material ("Issue Documents") in relation to me:

Name: Vikas Aggarwal

Address: A-15 Sector 64, Noida, Gautam Buddha Nagar, Uttar Pradesh-201301.

Tel: 0120-4910004

Email: vikas_cs@shareindia.com

I confirm that I will immediately inform the lead managers of any changes to the above information until the date when the Equity Shares of the Company issued pursuant to the Issue commence trading on the Stock Exchanges.



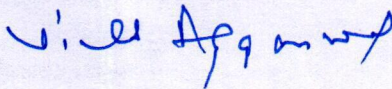
In the absence of any such communication from me, the above information should be taken as updated information until the Equity Shares issued pursuant to the Issue commence trading on the Stock Exchanges.

All capitalized terms not defined herein would have the same meaning as attributed to it in the Letter of Offer.

This certificate may be relied upon by the Lead Managers and legal counsel in relation to the Issue in conducting and documenting their investigation of the affairs of the Company.

I authorize you to deliver this certificate to SEBI or the Stock Exchanges or any other regulatory or statutory authority as required by law in connection with the Issue and in accordance with applicable law.

Sincerely,



Name: Vikas Aggarwal

Designation: Company Secretary & Compliance Officer

Date: January 16, 2023

The Board of Directors
Share India Securities Limited ("The Company")
Unit No. 604A-B, 605A-B, Tower A,
6th Floor, World Trade Centre,
Gift City, Block-51, Zone 5, Road 5E,
Gandhinagar, Gujarat-382355

Dear Ma'am/Sir

Sub: Proposed Rights Issue of Equity Shares of Face Value of Rs. 10/- each alongwith Detachable Share Warrants ("Rights Securities") (the "Issue") of Share India Securities Limited (the "Company" or the "Issuer").

We, the undersigned, do hereby consent to act as the Lead Manager to the Issue and to our name being inserted as the Lead Manager to the Issue in the Letter of Offer and the Abridged Letter of Offer to be filed with the Securities and Exchange Board of India ("SEBI"), BSE Limited and National Stock Exchange of India Limited (the "Stock Exchanges"), the Registrar of Companies, Ahmedabad (RoC) and any such other regulatory or statutory body which the Company intends to issue in respect of the Issue and also in all related advertisements and other material related to the issue the following details with respect to us may be disclosed in the Letter of Offer, the Abridged Letter of Offer and other Issue related material ("Issue Documents") in relation to us:

Name:	Corporate Professionals Capital Private Limited
Address:	D-28, South Extension I, New Delhi, Delhi 110049
Tel:	011 40622230/011 40622215
E-mail:	mb@indiacp.com
Website:	www.corporateprofessionals.com
SEBI Registration Number:	INM000011435
Contact Person:	Ms. Anjali Aggarwal

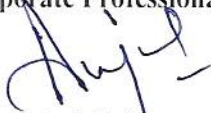
We confirm that we are registered with the SEBI and that such registration is valid as on the date of this letter. We enclose a copy of our registration certificate enclosed herein.

We also confirm that we have not been prohibited by SEBI to act as an intermediary in capital market issues.

We confirm that we will immediately inform you of any changes to the above information until the date when the Equity Shares of the Company issued pursuant to the Issue commence trading on the Stock Exchanges.

Sincerely,

Corporate Professionals Capital Private Limited



Name: Anjali Aggarwal
Designation: Head-Capital Market Services



Place: New Delhi

Corporate Professionals Capital Private Limited
CIN - U74899DL2000PTC104508

D 28, South Extn. Part- I, New Delhi 110049, India | T: +91 11 40622200 | F: +91 11 40622201 | E: mb@indiacp.com

www.corporateprofessionals.com

मर्चेट बैंककार

प्ररुप ख
FORM B

MERCHANT BANKER

भारतीय प्रतिभूति और विनिमय बोर्ड
SECURITIES AND EXCHANGE BOARD OF INDIA

002719

(मर्चेट बैंककार) विनियम, 1992
(MERCHANT BANKERS) REGULATIONS, 1992

(विनियम 8)
(regulation 8)

Regulation 8A

रजिस्ट्रीकरण प्रमाणपत्र
CERTIFICATE OF REGISTRATION

PERMANENT REGISTRATION

- I. बोर्ड, उसके द्वारा बनाए गए नियमों और विनियमों के साथ पठित भारतीय प्रतिभूति और विनिमय बोर्ड अधिनियम, 1992 की धारा 12 की उपधारा (1) द्वारा प्रदत्त शक्तियों का प्रयोग करते हुए इसके द्वारा पवर्ग I / II / III / IV में मर्चेट बैंककार के रूप में
- I. In exercise of the powers conferred by sub-section (1) of section 12 of the Securities and Exchange Board of India Act, 1992, read with the rules and regulations made thereunder the Board hereby grants a certificate of registration to

CORPORATE PROFESSIONALS CAPITAL PRIVATE LIMITED
D-28, SOUTH EXTENSION
PART - I
NEW DELHI 110 049

को नियमों में शर्तों के अधीन रहते हुए और विनियमों के अनुसार निम्नलिखित क्रियाकलाप करने का रजिस्ट्रीकरण प्रमाणपत्र देता है :- as a merchant banker in Category I / II / III / IV subject to conditions in the rules and in accordance with the regulations to carry out following activities :-

- *1. किसी निर्गमन का प्रबंध जिसके अन्तर्गत प्रास्पेक्टस तैयार करना, निर्गमन से संबंधित जानकारी एकत्र करना, वित्तपोषण संरचना अवधारित करना, वित्तदाताओं से संबंध बनाना, अंतिम आबंटन और अधिक आवेदन धनराशि का प्रतिदाय है। Management of any issue, including preparation of prospectus, gathering information relating to the issue, determining financing structure, tie up of financiers, final allotment and refund of excess application money.
 - *2. विनिधान सलाहकार। Investment Adviser
 - *3. निर्गमनों का निम्नांकन। Underwriting of Issues.
 - *4. संविभाग प्रबंध सेवाएं। Portfolio Management Services.
 - *5. किसी निर्गमन के प्रबंधक, परामर्शी या सलाहकार जिनके अन्तर्गत निगमित सलाहकार सेवाएं हैं। Manager, Consultant or Adviser to any issue including corporate advisory services.
 - *6. परामर्शी या सलाहकार। Consultant or Adviser.
- (*जो लागू न हो उसे काट दें) (*Delete whichever are not applicable)

II. मर्चेट बैंककार के लिए रजिस्ट्रीकरण कोड

INM000011435

है।

II. Registration Code for the merchant banker is MB /

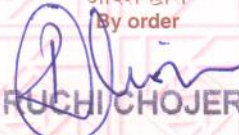
III. यह प्रमाणपत्र

This certificate of Registration shall be valid for permanent unless suspended or cancelled by the Board

III. This Certificate shall be valid from

तक विधिमानी होगा और जैसे भारतीय प्रतिभूति और विनिमय बोर्ड (मर्चेट बैंककार) विनियम, 1992 में विनिर्दिष्ट है नवीकृत किया जा सकेगा।
and may be renewed as specified in regulation 9 of the Securities and Exchange Board of India (Merchant Banker(s) Regulations, 1992.

आदेश द्वारा
By order


RUCHI CHOJER

MUMBAI

स्थान Place

January 15, 2014

तारीख Date

भारतीय प्रतिभूति और विनिमय बोर्ड

के लिए और उसकी ओर से

For and on behalf of

Securities and Exchange Board of India

Consent Letter from the Registrar to the Issue

Date: January 17, 2023

The Board of Directors
Share India Securities Limited ("The Company")
Unit No. 604A-B, 605A-B, Tower A,
6th Floor, World Trade Centre,
Gift City, Block-51, Zone 5, Road 5E,
Gandhinagar, Gujarat-382355

Dear Ma'am/Sir

Sub: Proposed Rights Issue of Equity Shares of Face Value of Rs. 10/- each along with Detachable Share Warrants ("Rights Securities") (the "Issue") of Share India Securities Limited (the "Company" or the "Issuer").

We, the undersigned, hereby consent to include our name as the Registrar to the Issue in the Letter of Offer and the Abridged Letter of Offer being issued by the Issuer and any other material which the Issuer intends to circulate in connection with the proposed Issue (the "Issue Documents"), to be filed with the Securities and Exchange Board of India ("SEBI"), BSE Limited and National Stock Exchange of India Limited (the "Stock Exchanges"), the Registrar of Companies, Ahmedabad (RoC) and such other authority(ies), as may be required under the relevant law, for the time being in force in India.

The following details with respect to us may be disclosed:

Name: Bigshare Services Private Limited
Address: Office No S6-2, 6th Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali caves Road, Andheri (East) Mumbai – 400093

Telephone: +91-22-62638200/22
Email: rightsissue@bigshareonline.com
Website: www.bigshareonline.com
Investor Grievance Email: investor@bigshareonline.com
Contact Person: Mr. Vijay Surana
SEBI Registration Number: INR000001385

We confirm that we are registered with the SEBI and that such registration is valid as on the date of this letter. We enclose a copy of our registration certificate enclosed as **Annexure A** and declaration regarding our registration with SEBI as **Annexure B**.

We also confirm that we have not been prohibited by SEBI to act as an intermediary in capital market issues.

We confirm that we will immediately inform you and the lead managers appointed in relation to the Issue ("**Lead Manager**") of any changes to the above information until the date, when the Equity Shares of the Company, issued pursuant to the Issue, commence trading on the Stock Exchanges.

In the absence of any such communication, the above information should be taken as updated information until the Equity Shares, issued pursuant to the Issue, commence trading on the Stock Exchanges.



CIN : U99999MH1994PTC076534



All capitalized terms not defined herein would have the same meaning as attributed to it in the Letter of Offer.

This certificate may be relied upon by the Lead Manager and Legal Counsel in relation to the Issue in conducting and documenting their investigation of the affairs of the Company.

We hereby consent to this certificate or extracts thereof being included in the Abridged Letter of Offer and the Letter of Offer proposed to be filed by the Company with the Stock Exchanges, SEBI, the RoC and any other authorities and in any other material used in connection with the Issue and for the purpose of any defence the Lead Manager may wish to advance in any claim or proceedings in connection with the contents of the Issue Document.

This letter may be produced in any actual/potential proceeding or actual/potential dispute relating to or connected with the Issue Documents or otherwise in connection with the Issue. We also consent to the extracts of this certificate being used for disclosure in the Issue Documents to be issued by the Company in relation to the Issue.

Further, we authorize you to deliver this certificate to SEBI or the Stock Exchanges or any other regulatory or statutory authority as required by law in connection with the Issue and in accordance with applicable law.

Sincerely,

For and on behalf of Bigshare Services Pvt. Ltd.

A handwritten signature in blue ink, appearing to be 'Vijay Surana', is written over a faint circular stamp.

Vijay Surana
Deputy General Manager




Place: Mumbai

Cc:
Lead Manager to the Issue
Corporate Professionals Capital Private Limited
D-28 South Extension I,
New Delhi, Delhi 110049

CIN : U99999MH1994PTC076534



<p>निर्गम रजिस्ट्रार और शेयर अंतरण अभिकर्ता</p>	<p>प्रारूप B FORM B</p>	<p>REGISTRARS TO AN ISSUE AND SHARE TRANSFER AGENTS</p>
<p>भारतीय प्रतिभूति और विनियम बोर्ड SECURITIES AND EXCHANGE BOARD OF INDIA [निर्गम-रजिस्ट्रार और शेयर अंतरण अभिकर्ता] विनियम, 1993 (Registrars to an Issue and Share transfer agents) Regulations, 1993</p>		
001343	(विनियम B) (Regulation B)	Regulation 8A
<p>रजिस्ट्रीकरण का प्रमाणपत्र CERTIFICATE OF REGISTRATION PERMANENT REGISTRATION</p>		
<p>I. बोर्ड, भारतीय प्रतिभूति और विनियम अधिनियम, 1992 के अधीन बढाये गए नियमों और विनियमों के साथ पठित उस अधिनियम की धारा 12 की उपधारा (1) द्वारा प्रदत्त शक्तियों का प्रयोग करते हुए प्रचर्चा में निर्गम-रजिस्ट्रार और शेयर अंतरण अभिकर्ता/प्रचर्चा-11 में निर्गम-रजिस्ट्रार/शेयर अंतरण अभिकर्ता के रूप में</p> <p>I. In exercise of the powers conferred by sub-section (1) of section 12 of the Securities and Exchange Board of India Act, 1992 read with the rules and regulations made thereunder, the Board hereby grants a certificate of registration to</p>		
<p>BIGSHARE SERVICES PVT LTD E/2-3, ANSA INDUSTRIAL ESTATE SAKI - VIHAR ROAD, SAKINAKA ANDHERI (E), MUMBAI-400 072</p>		
<p>को नियमों की शर्तों के अधीन रखते हुए और विनियमों के अनुसार क्रियाकलाप करते के लिए, जैसे उसमें विनिर्दिष्ट है, इसके द्वारा रजिस्ट्रीकरण का प्रमाणपत्र देता है।</p> <p>as registrars to an issue and share transfer agent in Category I/ "registrar to an issue"/"share transfer agent" in Category II, subject to the conditions in the rules and in accordance with the regulations to carry out the activities as specified therein.</p>		
<p>II. निर्गम-रजिस्ट्रार और शेयर अंतरण अभिकर्ता का रजिस्ट्रीकरण कोड</p> <p>II. Registration Code for the registrar to an issue and share transfer agent is INR000001385</p>		
<p>This certificate of registration shall be valid for permanent, unless suspended or cancelled by the Board.</p>		
<p>III. जब तक नवीकृत न किया जाए रजिस्ट्रीकरण प्रमाणपत्र तक विधिवान्य है।</p> <p>III. Unless renewed, the certificate of registration is valid from</p>		
<p>स्थान Place MUMBAI</p>		<p>आदेश से भारतीय प्रतिभूति और विनियम बोर्ड के लिए और उसकी ओर से By order For and on behalf of Securities and Exchange Board of India</p>
<p>तारीख Date APRIL 09, 2013</p>	<p>K. SARAVANAN</p>	<p>प्रामाणिकृत हस्ताक्षरकर्ता / Authorised Signatory</p>
<p>*ओ लागू न हो उसे काट दो। *Delete whichever is not applicable</p>		



[Handwritten Signature]

CIN : U99999MH1994PTC076534



Bigshare Services Pvt. Ltd.

Annexure B

We hereby confirm that as on date the following details in relation to our registration with the Securities and Exchange Board of India as a Category-I Registrar is true and correct:

Registration Number	INR000001385
Date of registration/ Renewal of registration	April 09, 2013
Date of expiry of registration	No. Permanent Registration
If applied for renewal, date of application	No
Any communication from SEBI prohibiting the entity from acting as the intermediary	No
Any enquiry/ investigation being conducted by SEBI	Yes
Details of any penalty imposed by SEBI	No
Period up to which registration/ renewal fees has been paid	June 15,2025



CIN : U99999MH1994PTC076534



Rajani Associates

Advocates & Solicitors

Krishna Chambers
59 New Marine Lines,
Churchgate
Mumbai 400020, India
t: +91 22 4096 1000
www.rajaniassociates.net

CONSENT LETTER FROM LEGAL ADVISOR

February 15, 2023

The Board of Directors

Share India Securities Limited

1701, 17th Floor, Dalal Street Commercial Co-operative Society Limited
Road 5E, Block 53, Zone 5
Gift City, Gandhinagar
Gujarat 382 355

Dear Sir/ Madam

Sub: Proposed Fast Track Rights Issue of Equity Shares having face value of Rs. 10 each along with Detachable Share Warrants ("Rights Securities") (the "Issue") of Share India Securities Limited (the "Company" or the "Issuer")

We, the undersigned, hereby consent to act as Legal Advisor to the Issue and to our name being inserted as the Legal Advisor to the Issue in the Letter of Offer being issued by the Issuer and any other material which the Issuer is required to circulate in connection with the proposed Issue (the "Issue Documents"), to be filed with the Securities and Exchange Board of India (SEBI), the Stock Exchange(s), the Registrar of Companies, Ahmedabad (RoC) and such other authority(ies), as may be required under the relevant law, for the time being in force in India. The following details with respect to us may be disclosed:

Name:	Rajani Associates, Advocates and Solicitors
Address:	204-207, Krishna Chambers 59, New Marine Lines, Mumbai 400020 Maharashtra, India
Telephone:	+ 91-22-4096 1000
Facsimile:	+91-22-4096 1010
Website	www.rajaniassociates.net
E-mail:	sangeeta@rajaniassociates.net
Contact Person:	Sangeeta Lakhi

We also authorise you to deliver a copy of this letter of consent to the SEBI, the Stock Exchange(s), the RoC and such other authority(ies), as may be required, for the purpose

of filing the Issue Documents under the provisions of the Companies Act, 2013 read with the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.

Yours faithfully,

For and on behalf of Rajani Associates, Advocates and Solicitors



Sangeeta Lakhi
Partner
Place: Mumbai

Date: January 16, 2023

The Board of Directors
Share India Securities Limited ("The Company")
Unit No. 604A-B, 605A-B, Tower A,
6th Floor, World Trade Centre,
Gift City, Block-51, Zone 5, Road 5E,
Gandhinagar, Gujarat-382355

Dear Ma'am/Sir,

Sub: Proposed Rights Issue of Equity Shares of Face Value of Rs. 10/- each alongwith Detachable Share Warrants ("Rights Securities") (the "Issue") of Share India Securities Limited (the "Company" or the "Issuer").

We, the undersigned, hereby consent to act as Banker to the Issue and to our name being inserted as Banker to the Issue in the Letter of Offer and the Abridged Letter of Offer being issued by the Issuer and any other material which the Issuer intends to circulate in connection with the proposed Issue (the "Issue Documents"), to be filed with the Securities and Exchange Board of India ("SEBI"), BSE Limited and National Stock Exchange of India Limited (the "Stock Exchanges"), the Registrar of Companies, Ahmedabad (RoC) and such other authority(ies), as may be required under the relevant law, for the time being in force in India.

The following details with respect to us may be disclosed in the Letter of Offer:

Name	:	HDFC Bank Limited
Address for communication	:	HDFC Bank Limited, FIG- OPS Department- Lodha, I Think Techno Campus O-3 Level, Next to Kanjurmarg, Railway Station, Kanjurmarg (East) Mumbai- 400042
Contact Person	:	Siddharth Jadhav, Eric Bacha , Vikas Rahate , Tushar Gavankar
Contact Details	:	Tel.: 022-30752927/28/2914 Fax: 022-25799801 E-mail: Siddharth.Jadhav@hdfcbank.com , eric.bacha@hdfcbank.com , vikas.rahate@hdfcbank.com , tushar.gavankar@hdfcbank.com Website: www.hdfcbank.com
Registration No.	:	INBI00000063
Date of Registration	:	January 31, 2013
Validity of registration	:	Permanent Registration
Any communication from SEBI prohibiting us from acting as Stock Broker / Syndicate Member / Underwriter	:	Not Applicable
Any enquiry / investigation being conducted by SEBI	:	Not Applicable

We confirm that we are registered with SEBI and that such registration is valid as on the date of this letter. We enclose a copy of our registration certificate enclosed herein as **Annexure A** and declaration regarding our registration with SEBI as **Annexure B**.

We also confirm that we have not been prohibited by SEBI to act as an intermediary in capital market issues.

Kunal P. Joshi
Asaf Ali Road
NEW DELHI

www.hdfcbank.com

We confirm that we will immediately inform you and the lead manager appointed in relation to the Issue ("Lead Manager") of any changes to the above information until the date when the Equity Shares of the Company, issued pursuant to the Issue, commence trading on the Stock Exchanges, In the absence of any such communication, the above information should be taken as updated information until the Equity Shares, issued pursuant to the Issue, commence trading on the Stock Exchanges.

All capitalized terms not defined herein would have the same meaning as attributed to it in the Letter of Offer.

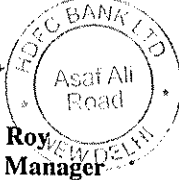
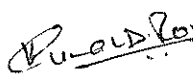
This certificate may be relied upon by the Lead Manager and legal counsel in relation to the Issue in conducting and documenting their investigation of the affairs of the Company.

We hereby consent to this certificate or extracts thereof being included in the Abridged Letter of Offer and the Letter of Offer proposed to be filed by the Company with the Stock Exchanges, SEBI, RoC and any other authorities and in any other material used in connection with the Issue and for the purpose of any defence the Lead Managers may wish advance in any claim or proceedings in connection with the contents of the Issue Document.

This letter may be produced in any actual/potential proceeding or actual/potential dispute relating to or connected with the Issue Documents or otherwise in connection with the Issue. We also consent to the extracts of this certificate being used for disclosure in the Issue Documents to be issued by the Company in relation to the Issue.

Further, we authorize you to deliver this certificate to SEBI or the Stock Exchanges or any other regulatory or statutory authority as required by law in connection with the Issue and in accordance with applicable law.

For and Behalf of HDFC Bank Ltd



Name: Kunal Dutta Roy
Designation: Senior Manager

Place: New Delhi

Cc:

Corporate Professionals Capital Private Limited
D-28, South Extension I,
New Delhi, Delhi 110049

निर्गमन बैंककार

प्रकार ख
FORM-B

BANKERS TO AN ISSUE

भारतीय प्रतिभूति और विनियम बोर्ड
SECURITIES AND EXCHANGE BOARD OF INDIA

(निर्गमन बैंककार) विनियम, 1994

000408 (BANKERS TO AN ISSUE) REGULATIONS, 1994

(विनियम 7)

(Regulation 7)

रजिस्ट्रीकरण का प्रमाणपत्र
CERTIFICATE OF REGISTRATION

Regulation 7A

PERMANENT REGISTRATION

- 9) बोर्ड, भारतीय प्रतिभूति और विनियम बोर्ड अधिनियम, 1992 के अर्थान बनाये गये नियमों और विनियमों के साथ पठित उमकी धारा 12 की उप धारा (1) द्वारा प्रदत्त शक्तियों का प्रयोग करते हुए,
1) In exercise of the powers conferred by sub-section (1) of section 12 of the Securities and Exchange Board of India Act, 1992, read with the rules and regulations made thereunder, the Board hereby grants a certificate of registration to

HDFC BANK LIMITED
HDFC BANK HOUSE
SENAPATI BAPAT MARG
LOWER PAREL
MUMBAI 400 013

को नियमों में, शर्तों के अधीन रहते हुए और विनियमों के अनुसार निर्गमन बैंककार के रूप में रजिस्ट्रीकरण का प्रमाणपत्र इसके द्वारा प्रदान करता है।
as a banker to an issue subject to the conditions in the rules and in accordance with the regulations.

- 1) निर्गमन बैंककार के लिए रजिस्ट्रीकरण कोड
Registration Code for the Banker to an issue is

है। INBI00000063

जब तक नवीकृत न किया जाए, रजिस्ट्रीकरण का प्रमाणपत्र
Unless renewed, the certificate of registration is valid from

तक, विधिवान्य है।

- 3) This Certificate of Registration shall be valid for permanent, unless suspended or cancelled by the Board.



आदेश से
भारतीय प्रतिभूति और विनियम बोर्ड
के लिए और उसकी ओर से
By order
For and on behalf of
Securities and Exchange Board of India

Place : MUMBAI

Date : JANUARY 31, 2013

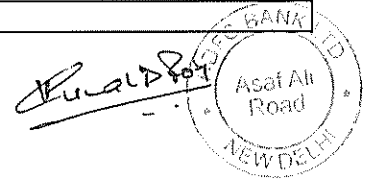
RUCHI CHOJER

प्राधिकृत हस्ताक्षरकर्ता Authorised Signatory

Annexure B

We hereby confirm that as on date the following details in relation to our registration with the Securities and Exchange Board of India as is true and correct:

1	Registration Number	INBI0000063
2	Date of registration/ Renewal of registration	January 31, 2013
3	Date of expiry of registration	Permanent Registration
4	If applied for renewal, date of application	NA
5	Any communication from SEBI prohibiting the entity from acting as an intermediary	NA
6	Any enquiry/ investigation being conducted by SEBI	NA
7	Details of any penalty imposed by SEBI	NA





February 08, 2023

The Board of Directors
Share India Securities Limited ("The Company")
Unit No. 604A-B, 605A-B, Tower A,
6th Floor, World Trade Centre,
Gift City, Block-51, Zone 5, Road 5E,
Gandhinagar, Gujarat-382355

Corporate Professionals Capital Private Limited
D-28, South Extension I,
New Delhi, Delhi 110049
(Referred to as the "Lead Manager")

Dear Ma'am/Sir,

Re: Proposed Rights Issue of Equity Shares of Face Value of Rs. 10/- each alongwith Detachable Share Warrants ("Rights Securities") (the "Issue") of Share India Securities Limited (the "Company" or the "Issuer").

We, the undersigned, hereby consent to our name being inserted as "Statutory Auditors" of the Company, in the Letter of Offer and the Abridged Letter of Offer to be filed with Registrar of Companies, Ahmedabad (RoC), the Securities and Exchange Board of India ("SEBI"), BSE Limited and National Stock Exchange of India Limited (the "Stock Exchanges"), which the Company intends to issue in respect of the Issue and also in all related advertisements and material related to the Issue.

The following details with respect to us may be disclosed in the Letter of Offer:

Auditors' Name : M/s SVP & Associates
Address : 1209, New Delhi House, 27, Barakhamba Road, Delhi 110001, India
Telephone Number : 01123351538-39-40, 41516079, 9999011234 (M)
Firm Registration Number : 003838N
Email : sudarshandua.ca@gmail.com
Peer Review Certificate Number : 014217

This letter may be produced in any actual/potential proceeding or actual/potential dispute relating to or connected with the Issue Documents or otherwise in connection with the Issue. We also consent to the extracts of this certificate being used for disclosure in the Issue Documents to be issued by the Company in relation to the Issue.

Further, we give our consent to include our name in Letter of Offer as an "Expert", as defined under applicable laws, to the extent and in our capacity as statutory auditors, circle-up of financial information and in respect of the Financial Statements and the Statement of Tax Benefits issued by us, included in this Letter of Offer.



Further, we authorize you to deliver this certificate to SEBI or the Stock Exchanges or any other regulatory or statutory authority as required by law in connection with the Issue and in accordance with applicable law.

**For SVP AND ASSOCIATES
Chartered Accountants**


(CA Sudarshan Kumar)
Partner
M.NO. 089797



Consent Letter from the Monitoring Agency

Date: February 14, 2023

The Board of Directors

Share India Securities Limited ("The Company")

Unit No. 604A-B, 605A-B, Tower A,
6th Floor, World Trade Centre,
Gift City, Block-51, Zone 5, Road 5E,
Gandhinagar, Gujarat-382355

Dear Ma'am/Sir

Sub: Proposed Rights Issue of Equity Shares of Face Value of Rs. 10/- each along with Detachable Share Warrants ("Rights Securities") for an amount not exceeding INR 1000 Crore (the "Issue") of Share India Securities Limited (the "Company" or the "Issuer").

We, CRISIL Ratings Limited, consent to act as the Monitoring Agency in respect of the proposed use of Issue Proceeds of the Issue and the inclusion of our name and the details mentioned herein, as the Monitoring Agency to the Issue of the Company in the Letter of Offer and the Abridged Letter of Offer to be filed with Registrar of Companies, Ahmedabad (ROC), the Securities and Exchange Board of India ("SEBI"), BSE Limited and National Stock Exchange of India Limited (the "Stock Exchanges"), as well as in other documents in relation to the Issue (the "Issue Documents").

We hereby authorize you to deliver a copy of this consent letter to SEBI, the Stock Exchanges, the ROC and any other regulatory authorities as may be required and/or for the records to be maintained by the Lead Manager in connection with the Issue.

The following details with respect to us may be disclosed in the Issue Documents:

Name: CRISIL Ratings Limited
Address : CRISIL House, Central Avenue Hiranandani Business Park, Powai,
Mumbai 400 076, India
Telephone number: +9102233423000
Fax: N/A
E-mail: crisilratingdesk@crisil.com
Website: www.crisilratings.com
SEBI Registration Number: IN/CRA/001/1999
Contact Person: Gautam Shahi

We confirm that we are registered with the SEBI and that such registration is valid as on the date of this letter. We enclose a copy of our registration certificate enclosed herein as **Annexure A** and declaration regarding our registration with SEBI as **Annexure B**.

We further confirm that the above information in relation to us is true, correct, accurate, complete and not misleading in any material respect and without omission of any matter that is likely to mislead the investors.

CRISIL Ratings Limited

A subsidiary of CRISIL Limited, an S&P Global Company
Corporate Identity Number: U67100MH2019PLC326247

The Company acknowledges and agrees that CRISIL Ratings' consent is subject to Company ensuring that there is no misrepresentation/modification to above mentioned information and is required to be reproduced on an "as is" basis.

The Company agrees and undertakes to (i) comply with all applicable laws and regulations (as may be applicable within India or outside India) in relation to the Issue and Issue Documents (ii) not to misrepresent, make any changes to, obliterate or tamper with the information to be disclosed or present any part thereof out of context or in violation of applicable laws and regulations, if any. Further, you acknowledge and agree that CRISIL Ratings does not accept responsibility for the Issue Documents or any part thereof.

We confirm that we will immediately communicate any changes in writing in the above information to the Company until the date when the Equity Shares that are allotted and transferred in the Issue, commence trading on the Stock Exchanges. In the absence of any such communication from us, the Company can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Issue.

This consent letter is for information and for inclusion (in part or full) in the Issue Documents, and may be relied upon by the Company, Lead Manager and the Legal Counsel to each of the Company and the Lead Manager in relation to the Issue.

All capitalised terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Issue Documents.

Yours Sincerely,



Rohit Chugh
Authorised signatory
Designation: Director – Business Development

Place: Mumbai

Cc:
Lead Manager to the Issue
Corporate Professionals Capital Private Limited
D-28 South Extension I,
New Delhi, Delhi 110049

CRISIL Ratings Limited

A subsidiary of CRISIL Limited, an S&P Global Company
Corporate Identity Number: U67100MH2019PLC326247

Registered Office: CRISIL House, Central Avenue, Hiranandani Business Park, Powai, Mumbai - 400076. Phone: +91 22 3342 3000 | Fax: +91 22 3342 3001

www.crisilratings.com

Annexure A

COPY OF REGISTRATION CERTIFICATE

प्ररूप ख
Form B

भारतीय प्रतिभूति और विनियमि बर्ड (साख निर्धारण एजेंसियां) विनियम, 1999
Securities and Exchange Board of India
(Credit Rating Agencies) Regulations, 1999
[विनियम 8 (1)]
[Regulation 8 (1)]

साख निर्धारण एजेंसी के रूप में रजिस्ट्रीकरण प्रमाण पत्र
CERTIFICATE OF REGISTRATION AS CREDIT RATING AGENCY

I. बर्ड भारतीय प्रतिभूति और विनियमि बर्ड अधिनियम, 1992, के अधीन बनाए गए विनियमों के साख पडित उस अधिनियम की धारा 12 की उपधारा (1) द्वारा प्रदत्त शक्तियों का प्रयोग करते हुए
In exercise of the powers conferred by sub section (1) of section 12 of the Securities and Exchange Board of India Act, 1992 read with the regulations made there under the Board hereby grants a certificate of registration to

CRISIL Ratings Limited
CRISIL House Central Avenue Hiranandani Business Park Powai,
MUMBAI - 400076
MAHARASHTRA, INDIA

को साख निर्धारण एजेंसी के क्रियाकलाप करने के लिए विनियमों में शर्तों के अनुसार और के अध्याधीन साख निर्धारण एजेंसी के रूप में रजिस्ट्रीकरण प्रमाण पत्र एतद्वारा प्रदान करता है।
As a credit rating agency in accordance with and subject to the conditions in the regulations to carry out the activity of the credit rating agency.

II. साख निर्धारण एजेंसी के लिए रजिस्ट्रीकरण सं आईएन/ सानिए/001/1999 है।
Registration number for the Credit Rating Agency is IN/CRA/001/1999.

III. यह रजिस्ट्रीकरण प्रमाण पत्र स्थायी रूप से विधिमान्य होगा, जब तक कि बर्ड द्वारा निलंबित या रद्द न कर दिया जाये।
This certificate of registration shall be valid for permanent, unless suspended or cancelled by the Board.

स्थान: मुंबई
Place: Mumbai
तारीख: 04 दिसंबर, 2020

आदेश द्वारा
भारतीय प्रतिभूति और विनियमि बर्ड के लिए और की ओर से
By order for and on behalf of
SECURITIES AND EXCHANGE BOARD OF INDIA

अनुष्मा चड्ढा / Anupma Chadha
प्रभाग मुख् / Division Chief



CRISIL Ratings Limited

A subsidiary of CRISIL Limited, an S&P Global Company
Corporate Identity Number: U67100MH2019PLC326247

Registered Office: CRISIL House, Central Avenue, Hiranandani Business Park, Powai, Mumbai - 400076. Phone: +91 22 3342 3000 | Fax: +91 22 3342 3001

www.crisilratings.com

Annexure B

We hereby confirm that as on date the following details in relation to our registration with the Securities and Exchange Board of India as a Monitoring Agency is true and correct:

1	Registration Number	IN/CRA/001/1999
2	Date of registration/ Renewal of registration	04/12/2020
3	Date of expiry of registration	N/A
4	If applied for renewal, date of application	No
5	Any communication from SEBI prohibiting the entity from acting as an intermediary	No

Sincerely,



Name: Rohit Chugh

Designation: Director – Business Development

CRISIL Ratings Limited

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Corporate Identity Number: U67100MH2019PLC326247

Registered Office: CRISIL House, Central Avenue, Hiranandani Business Park, Powai, Mumbai - 400076. Phone: +91 22 3342 3000 | Fax: +91 22 3342 3001

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