

Rating Letter - Intimation of Rating Action

Letter Issued on: May 12, 2022
 Letter Expires on: **March 02, 2023**
 Annual Fee valid till: **March 02, 2023**

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 authenticity of this rating



Share India Securities Limited

UNIT NO 604A-B 605A-B 6TH FLR TOWER A
 WORLD TRADE CENTRE GIFT CITY BLOCK-51
 ZONE-5 ROAD 5E GIFT CITY GANDHINAGAR
 Gandhinagar GJ
 382355 IN

Kind Attn.: Mr. Mr. Kamlesh Shah, Managing Director (Tel. No. 8169743538)

Dear Mr. Shah,

Sub.: Rating(s) Assigned - Bank Loans / Debt Instruments of Share India Securities Limited

Please note that the current rating(s) and outlook, instrument details, and latest rating action for the aforementioned instrument are as under:

	Long Term Instruments	Short Term Instruments
Total Rated Quantum (Rs. Cr.)	190.00	810.00
Quantum of Enhancement (Rs. Cr.)	Not applicable	Not applicable
Rating	ACUITE A	ACUITE A1
Outlook	Stable	Not applicable
Most recent Rating Action	Assigned	Assigned
Date of most recent Rating Action	May 12, 2022	May 12, 2022
Rating Watch	Not applicable	Not applicable

Acuite reserves the right to revise the ratings, along with the outlook, at any time, on the basis of new information, or other circumstances which Acuite believes may have an impact on the ratings. Such revisions, if any, would be appropriately disseminated by Acuite as required under prevailing SEBI guidelines and Acuite 's policies.

This letter will expire on **March 02, 2023** or on the day when Acuite takes the next rating action, whichever is earlier. It may be noted that the rating is subject to change anytime even before the expiry date of this letter. Hence lenders / investors are advised to visit <https://www.acuite.in/> OR scan the QR code given above to confirm the current outstanding rating.

Acuite will re-issue this rating letter on **March 03, 2023** subject to receipt of surveillance fee as applicable. If the rating is reviewed before **March 02, 2023**, Acuite will issue a new rating letter.



Suman Chowdhury
 Chief Analytical Officer

Annexures: A. Details of the Rated Instrument
 B. Details of the rating prior to the above rating action

Acuite Ratings & Research Limited

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Annexure A. Details of the rated instrument

Bank	Facilities	Scale	Amt. (Rs. Cr)	Ratings	Rating Action
Fund Based Facilities					
Proposed Bank Loan Facility		Long Term	190.00	ACUITE A/ Stable	Assigned
Total Fund Based Facilities			190.00		
Non-Fund Based Facilities					
ICICI BANK	Bank Guarantee	Short Term	175.00	ACUITE A1	Assigned
AXIS BANK	Bank Guarantee	Short Term	325.00	ACUITE A1	Assigned
HDFC BANK	Bank Guarantee	Short Term	270.00	ACUITE A1	Assigned
FEDERAL BANK	Bank Guarantee	Short Term	40.00	ACUITE A1	Assigned
Total Non-Fund Based Facilities			810.00		
Total Facilities			1000.00		

Annexure B. Details of the rating prior to the above rating action

	Long Term Instruments	Short Term Instruments
Previous Rated Quantum	Not applicable	Not applicable
Rating	Not applicable	Not applicable
Outlook	Not applicable	Not applicable

DISCLAIMER

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