



ICRA Limited

CONFIDENTIAL

Ref: *ICRA/Share India Securities Limited/24082022/1*

Date: August 24, 2022

Mr. Kamlesh Shah
Joint Managing Director
Share India Securities Limited
Unit No. 604A-B, 6th Floor Tower A,
World Trade Centre, Gift City,
Block-51, Zone-5, Road 5E, Gift City,
Gandhinagar, Gujarat – 382355

Dear Sir,

Re: Withdrawal of the ICRA rating assigned to Rs. 500 crore of bank facilities of Share India Securities Limited

Please refer to your e-mail dated May 04, 2022 requesting us to withdraw the [ICRA] A2+ rating (pronounced ICRA A two plus) assigned to Rs 500 crore of short-term non-fund-based facilities of your company. Please note, that in accordance with ICRA's policy on withdrawal and suspension, the rating is presented to the Rating Committee of ICRA prior to withdrawal. The rating stands withdrawn, as desired by you.

We shall be glad to be associated with rating of any future borrowing programme of your company.

With kind regards,

For ICRA Limited

SAMRIDDHI
CHOWDHARY

Digitally signed by SAMRIDDHI
CHOWDHARY
Date: 2022.08.24 13:15:50 +05'30'

SAMRIDDHI CHOWDHARY

Vice President

samriddhi.chowdhary@icraindia.com

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