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rating

## Rating Letter - Intimation of Rating Action

Letter Issued on : January 03, 2024 Letter Expires on : March 01, 2024 Annual Fee valid till : March 01, 2024

SHARE INDIA SECURITIES LIMITED

UNIT NO. 607, AGARWAL B2B CENTRE, KANCHPADA, OFF LINK ROAD, MALAD WEST,

Mumbai 400064 MAHARASHTRA

Kind Attn.: Mr. KAMLESH SHAH, MANAGING DIRECTOR (Tel. No.8169743538)

Sir / Madam,

Sub.: Rating(s) - Bank Loans of SHARE INDIA SECURITIES LIMITED

Please note that the current rating(s) and outlook, instrument details, and latest rating action for the aforementioned instrument are as under:

Product	Quantum (Rs. Cr)	Long Term Rating	Short Term Rating
Bank Loan Ratings	70.00	ACUITE A+   Stable   Upgraded	-
Bank Loan Ratings	1330.00	-	ACUITE A1+   Upgraded
Total Outstanding Quantum (Rs. Cr)	1400.00	-	-

5W ]h reserves the right to revise the rating(s), along with the outlook, at any time, on the basis of new information, or other circumstances which 5W ]h believes may have an impact on the rating(s). Such revisions, if any, would be appropriately disseminated by 5W ]h as required under prevailing SEBI guidelines and 5W ]h policies.

This letter will expire on March 01, 2024 or on the day when 5W]h takes the next rating action, whichever is earlier. It may be noted that the rating(s) is subject to change anytime even before the expiry date of this letter. Hence lenders / investors are advised to visit <a href="https://www.acuite.in/">https://www.acuite.in/</a> OR scan the QR code given above to confirm the current outstanding rating(s).

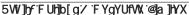
5W ] f will re-issue this rating letter on March 02, 2024 subject to receipt of surveillance fee as applicable. If the rating(s) is reviewed before March 01, 2024, 5W ] f will issue a new rating letter.

Please note that under extant SEBI regulations and as per the terms of the rating agreement, once a rating is accepted and outstanding, the issuer is required to promptly furnish the ÏNo Default Statement£on the first working day of every month.

Sd/-Chief Rating Officer

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Annexure A. Details of the rated instrument						
Lender's Name	Facilities	Scale	Amt. (Rs. Cr)	Rating Assigned (Outlook)   Rating Action		
Not Applicable	Proposed Long Term Loan	Long-term	57.75	ACUITE A+   Stable   Upgraded		
ICICI Bank Ltd	Bank Guarantee (BLR)	Short-term	175.00	ACUITE A1+  Upgraded		
Axis Bank	Bank Guarantee (BLR)	Short-term	325.00	ACUITE A1+   Upgraded		
HDFC Bank Ltd	Bank Guarantee (BLR)	Short-term	300.00	ACUITE A1+   Upgraded		
Federal Bank	Bank Guarantee (BLR)	Short-term	40.00	ACUITE A1+   Upgraded		
Bank of India	Bank Guarantee (BLR)	Short-term	90.00	ACUITE A1+   Upgraded		
Yes Bank Ltd	Secured Overdraft	Long-term	10.00	ACUITE A+   Stable   Upgraded		
Indusind Bank Ltd	Secured Overdraft	Long-term	0.25	ACUITE A+   Stable   Upgraded		
Bank of India	Secured Overdraft	Long-term	2.00	ACUITE A+   Stable   Upgraded		
Yes Bank Ltd	Bank Guarantee (BLR)	Short-term	200.00	ACUITE A1+   Upgraded		
Indusind Bank Ltd	Bank Guarantee (BLR)	Short-term	50.00	ACUITE A1+   Upgraded		
DCB Bank Limited	Bank Guarantee (BLR)	Short-term	15.00	ACUITE A1+  Upgraded		
Not Applicable	Proposed Short Term Bank Facility	Short-term	135.00	ACUITE A1+   Upgraded		
Total Facilities			1400.00	-		

## **DISCLAIMER**

An 5W Ibf rating does not constitute an audit of the rated entity and should not be treated as a recommendation or opinion that is intended to substitute for a financial adviser's or investor's independent assessment of whether to buy, sell or hold any security. 5W Ibf ratings are based on the data and information provided by the issuer and obtained from other reliable sources. Although reasonable care has been taken to ensure that the data and information is true, 5W Ibf; in particular, makes no representation or k UffUbmixYl dfYggYX cf Ja d JYX k Jh YlydYlyfix th Y UXYei UMmixUWV fUwnicf Wa d YHYbYgg cZh Y JbZfa Uljcb fY JYX i dcb" 5W Jbf is not responsible for any errors or omissions and especially states that it has no financial liability whatsoever for any direct, indirect or consequential loss of any kind arising from the use of its ratings.5W Jbf ratings are subject to a process of surveillance which may lead to a revision in ratings as and when the circumstances so warrant. Please visit our website (www.acuite.in) for the latest information on any instrument rated by 5W Jbf; 5W Jbf B rating scale and its definitions.

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