

**Rating Letter - Intimation of Rating Action**

Letter Issued on : January 03, 2024  
 Letter Expires on : **March 01, 2024**  
 Annual Fee valid till : **March 01, 2024**

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 rating



**SHARE INDIA SECURITIES LIMITED**  
 UNIT NO. 607, AGARWAL B2B CENTRE,  
 KANCHPADA, OFF LINK ROAD, MALAD WEST,  
 Mumbai 400064  
 MAHARASHTRA

**Kind Attn.: Mr. KAMLESH SHAH,MANAGING DIRECTOR (Tel. No.8169743538)**

Sir / Madam,

**Sub.: Rating(s) - Bank Loans of SHARE INDIA SECURITIES LIMITED**

Please note that the current rating(s) and outlook, instrument details, and latest rating action for the  
 aforementioned instrument are as under:

Product	Quantum (Rs. Cr)	Long Term Rating	Short Term Rating
Bank Loan Ratings	70.00	ACUITE A+   Stable   Upgraded	-
Bank Loan Ratings	1330.00	-	ACUITE A1+   Upgraded
Total Outstanding Quantum (Rs. Cr)	1400.00	-	-

5W Jf reserves the right to revise the rating(s) , along with the outlook, at any time, on the basis of new  
 information, or other circumstances which 5W Jf believes may have an impact on the rating(s). Such  
 revisions, if any, would be appropriately disseminated by 5W Jf as required under prevailing SEBI  
 guidelines and 5W Jf policies.

This letter will expire on **March 01, 2024** or on the day when 5W Jf takes the next rating action, whichever is  
 earlier. It may be noted that the rating(s) is subject to change anytime even before the expiry date of this  
 letter. Hence lenders / investors are advised to visit <https://www.acuite.in/> OR scan the QR code given above  
 to confirm the current outstanding rating(s).

5W Jf will re-issue this rating letter on **March 02, 2024** subject to receipt of surveillance fee as applicable. If  
 the rating(s) is reviewed before **March 01, 2024**, 5W Jf will issue a new rating letter.

Please note that under extant SEBI regulations and as per the terms of the rating agreement, once a rating  
 is accepted and outstanding, the issuer is required to promptly furnish the No Default Statement on the first  
 working day of every month.

**Sd/-  
 Chief Rating Officer**

**This is a system generated document. No signature is required.**

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Annexure A. Details of the rated instrument				
Lender's Name	Facilities	Scale	Amt. (Rs. Cr)	Rating Assigned (Outlook)   Rating Action
Not Applicable	Proposed Long Term Loan	Long-term	57.75	ACUITE A+   Stable   Upgraded
ICICI Bank Ltd	Bank Guarantee (BLR)	Short-term	175.00	ACUITE A1+   Upgraded
Axis Bank	Bank Guarantee (BLR)	Short-term	325.00	ACUITE A1+   Upgraded
HDFC Bank Ltd	Bank Guarantee (BLR)	Short-term	300.00	ACUITE A1+   Upgraded
Federal Bank	Bank Guarantee (BLR)	Short-term	40.00	ACUITE A1+   Upgraded
Bank of India	Bank Guarantee (BLR)	Short-term	90.00	ACUITE A1+   Upgraded
Yes Bank Ltd	Secured Overdraft	Long-term	10.00	ACUITE A+   Stable   Upgraded
Indusind Bank Ltd	Secured Overdraft	Long-term	0.25	ACUITE A+   Stable   Upgraded
Bank of India	Secured Overdraft	Long-term	2.00	ACUITE A+   Stable   Upgraded
Yes Bank Ltd	Bank Guarantee (BLR)	Short-term	200.00	ACUITE A1+   Upgraded
Indusind Bank Ltd	Bank Guarantee (BLR)	Short-term	50.00	ACUITE A1+   Upgraded
DCB Bank Limited	Bank Guarantee (BLR)	Short-term	15.00	ACUITE A1+   Upgraded
Not Applicable	Proposed Short Term Bank Facility	Short-term	135.00	ACUITE A1+   Upgraded
<b>Total Facilities</b>			<b>1400.00</b>	<b>-</b>

**DISCLAIMER**

An 5W JyF rating does not constitute an audit of the rated entity and should not be treated as a recommendation or opinion that is intended to substitute for a financial adviser's or investor's independent assessment of whether to buy, sell or hold any security. 5W JyF ratings are based on the data and information provided by the issuer and obtained from other reliable sources. Although reasonable care has been taken to ensure that the data and information is true, 5W JyF, in particular, makes no representation or k UffUbmz'Yi dFYggYX'cf'ja d'jYX k jA fYgdYVWic 'h Y UXYei UMMzUMVfUMWicf Vka d'YfYbYgg'cZh Y jObZ'fa Ufjcb fY jYX i dcb'' 5W JyF is not responsible for any errors or omissions and especially states that it has no financial liability whatsoever for any direct, indirect or consequential loss of any kind arising from the use of its ratings. 5W JyF ratings are subject to a process of surveillance which may lead to a revision in ratings as and when the circumstances so warrant. Please visit our website ([www.acuite.in](http://www.acuite.in)) for the latest information on any instrument rated by 5W JyF, 5W JyF B rating scale and its definitions.

Any inadvertent omission or error in the rating letter which is discovered or brought to the notice of Acuite shall be rectified as soon as reasonably practicable not later than 48 hours of such discovery or notice. Such error or omission shall not render Acuite liable to any person for any kind of loss or damage including, but not limited to, any special, incidental, indirect or consequential damages caused by errors or omissions, provided such omission or error is rectified as soon as possible after discovery/notice.