

Rating Letter - Intimation of Rating Action

Letter Issued on: March 04, 2024
Letter Expires on: **March 01, 2025**
Annual Fee valid till: **March 01, 2025**

Scan this QR Code to
verify authenticity of this
rating



SHARE INDIA SECURITIES LIMITED
UNIT NO. 607, AGARWAL B2B CENTRE,
KANCHPADA, OFF LINK ROAD, MALAD WEST,
MUMBAI 400064,
MAHARASHTRA

Kind Attn.: Mr. KAMLESH SHAH, MANAGING DIRECTOR (Tel. No.8169743538)

Sir / Madam,

Sub.: Rating(s) Upgraded - Bank Loans of SHARE INDIA SECURITIES LIMITED

Please note that the current rating(s) and outlook, instrument details, and latest rating action for the aforementioned instrument are as under:

Product	Quantum (Rs. Cr)	Long Term Rating	Short Term Rating
Bank Loan Ratings	70.00	ACUITE A+ Stable Upgraded	-
Bank Loan Ratings	1330.00	-	ACUITE A1+ Upgraded
Total Outstanding Quantum (Rs. Cr)	1400.00	-	-

Acuite reserves the right to revise the rating(s), along with the outlook, at any time, on the basis of new information, or other circumstances which Acuite believes may have an impact on the rating(s). Such revisions, if any, would be appropriately disseminated by Acuite as required under prevailing SEBI guidelines and Acuite's policies.

This letter will expire on **March 01, 2025** or on the day when Acuite takes the next rating action, whichever is earlier. It may be noted that the rating(s) is subject to change anytime even before the expiry date of this letter. Hence lenders / investors are advised to visit <https://www.acuite.in/> OR scan the QR code given above to confirm the current outstanding rating(s).

Acuite will re-issue this rating letter on **March 02, 2025** subject to receipt of surveillance fee as applicable. If the rating(s) is reviewed before **March 01, 2025**, Acuite will issue a new rating letter.

Please note that under extant SEBI regulations and as per the terms of the rating agreement, once a rating is accepted and outstanding, the issuer is required to promptly furnish the 'No Default Statement' on the first working day of every month.

Antony Jose

Chief Rating Officer

Annexures: A. Details of the Rated Instrument

Annexure A. Details of the rated instrument				
Lender's Name	Facilities	Scale	Amt. (Rs. Cr)	Rating Assigned (Outlook) Rating Action
Bandhan Bank	Bank Guarantee (BLR)	Short-term	99.00	ACUITE A1+ Upgraded
ICICI Bank Ltd	Bank Guarantee (BLR)	Short-term	175.00	ACUITE A1+ Upgraded
Axis Bank	Bank Guarantee (BLR)	Short-term	230.00	ACUITE A1+ Upgraded
HDFC Bank Ltd	Bank Guarantee (BLR)	Short-term	150.00	ACUITE A1+ Upgraded
Federal Bank	Bank Guarantee (BLR)	Short-term	80.00	ACUITE A1+ Upgraded
Bank of India	Bank Guarantee (BLR)	Short-term	90.00	ACUITE A1+ Upgraded
Yes Bank Ltd	Secured Overdraft	Long-term	10.00	ACUITE A+ (Stable) Upgraded
Not Applicable	Proposed Long Term Loan	Long-term	58.00	ACUITE A+ (Stable) Upgraded
Bank of India	Secured Overdraft	Long-term	2.00	ACUITE A+ (Stable) Upgraded
Yes Bank Ltd	Bank Guarantee (BLR)	Short-term	200.00	ACUITE A1+ Upgraded
DCB Bank Limited	Bank Guarantee (BLR)	Short-term	30.00	ACUITE A1+ Upgraded
Not Applicable	Proposed Short Term Bank Facility	Short-term	52.00	ACUITE A1+ Upgraded
A U Small Finance Bank	Bank Guarantee (BLR)	Short-term	25.00	ACUITE A1+ Upgraded
UCO Bank	Bank Guarantee (BLR)	Short-term	49.00	ACUITE A1+ Upgraded
IDFC First Bank Limited	Bank Guarantee (BLR)	Short-term	150.00	ACUITE A1+ Upgraded
Total Facilities			1400.00	-

AR

DISCLAIMER

An Acuite rating does not constitute an audit of the rated entity and should not be treated as a recommendation or opinion that is intended to substitute for a financial adviser's or investor's independent assessment of whether to buy, sell or hold any security. Acuite ratings are based on the data and information provided by the issuer and obtained from other reliable sources. Although reasonable care has been taken to ensure that the data and information is true, Acuite, in particular, makes no representation or warranty, expressed or implied with respect to the adequacy, accuracy or completeness of the information relied upon. Acuite is not responsible for any errors or omissions and especially states that it has no financial liability whatsoever for any direct, indirect or consequential loss of any kind arising from the use of its ratings. Acuite ratings are subject to a process of surveillance which may lead to a revision in ratings as and when the circumstances so warrant. Please visit our website (www.acuite.in) for the latest information on any instrument rated by Acuite, Acuite's rating scale and its definitions. Any inadvertent omission or error in the rating letter which is discovered or brought to the notice of Acuite shall be rectified as soon as reasonably practicable not later than 48 hours of such discovery or notice. Such error or omission shall not render Acuite liable to any person for any kind of loss or damage including, but not limited to, any special, incidental, indirect or consequential damages caused by errors or omissions, provided such omission or error is rectified as soon as possible after discovery/notice.