



Gladiator Stock

Technical Pick

Angle One Ltd



GLADIATOR PICK

Angle One Ltd

BSE CODE: 543235

NSE CODE: ANGELONE

Sector: Stock/commodity broker

Industry: Finance & investment

CMP (Rs): 2660 | Buy Range: 2640-2660 | Target: 2850 - 3130 | Stop-loss 2400

BUY

Duration of Recommendation: 3 Months



Technical Outlook

- **Trendline Breakout:** The stock has broken out of a long-term bearish trendline on both the daily and weekly charts, signaling potential bullish momentum. The breakout is supported by high volume, with today's volume (13 lakh) significantly exceeding the weekly average of 9 lakh.
- **Positive RSI:** RSI on the daily chart is 62, and on the weekly chart, it is 55, both above the neutral 50 level, indicating strength in the uptrend and suggesting further upside potential.
- **Increasing ADX:** ADX at 22, moving upward, indicates a strengthening trend, which confirms the recent breakout and potential for continuation in the bullish direction.
- **Support from VWMA:** The stock is trading above its volume-weighted moving average (VWMA) of 2558, further supporting the bullish breakout and providing a reliable support level for price action.

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