



# Gladiator Stock

## Technical Pick

**Birlasoft Ltd**



## GLADIATOR PICK

### Birlasoft Ltd

BSE CODE: 532400

NSE CODE: BSOFT

Sector: IT - Software

Industry: IT

**CMP (Rs): 625 | Buy Range: 615-625 | Target: 665-710 | Stop-loss 565**

**BUY**

**Duration of Recommendation: 1-3 months**



### Technical Outlook

- ✚ **Bullish Reversal Potential:** The stock has formed a bullish reversal pattern after finding support at the 560-550 demand zone, indicated by a hammer at the bottom.
- ✚ **Morning Star Pattern:** A three-day morning star pattern confirms the bullish reversal, suggesting the downtrend might be ending.
- ✚ **RSI Indicator:** The RSI is moving into a bullish zone, currently at 47, indicating increasing buying momentum.
- ✚ **Volume Surge:** A significant volume increase to 85 lakhs, compared to the 1-month average of 49 lakhs, shows strong buying interest.
- ✚ **Technical Indicators Support Bullish View:** The stock is showing signs of stabilizing and reversing the downtrend with support from multiple technical indicators, including moving averages and candlestick patterns. This confluence of bullish signals strengthens the case for a potential upward move towards Target 1 at 665 and if sustains above 665 then second target is at 710.

## Share India Securities Limited

### Corporate Office

Share India Securities Limited  
A-15, Sector-64, Noida-201301  
Contact No. : 1800 203 0303

**Call Us:** 1800 203 0303

**Email:** support@shareindia.com

### Registered Office

1701-1703, 17th Floor,  
Dalal Street Commercial Co-operative Society Limited,  
Road 5E, Block 53, Zone 5, Gift City, Gandhinagar,  
Gujarat-382355, India



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