

Good morning traders, Asian stocks rose at the open and the dollar strengthened on confirmation the US and China will hold dialogue, spurring optimism trade tensions between the world's two largest economies will ease. The meeting will be first confirmed trade talks between the countries since President Donald Trump announced sweeping tariffs last month, led by punishing levies on China. Financial markets had gyrated on concerns Trump ratcheting up his global trade war by imposing the highest levies in a century – and Beijing retaliating – will push the global economy into a recession. The S&P 500 closed down 0.8% Tuesday after Trump said he would prescribe tariff levels and concessions for partners looking to avoid higher duties, appearing to move away from the idea that he would engage in back-and-forth negotiations. Market participants are also focused on Wednesday's rate decision by the Federal Reserve, with traders expecting policymakers to stay on hold.

India's benchmark equity indices snapped a two-day gaining streak on Tuesday. The NSE Nifty 50 and BSE Sensex snapped a two-day gaining streak. The NSE Nifty 50 closed 114.45 points or 0.47% higher at 24,461.15, while the BSE Sensex ended 294.85 points or 0.37% up at 80,796.84. Foreign portfolio investors stayed net buyers of Indian equities for the 14th straight session on Tuesday, as they bought stocks worth Rs 3,794.52 crore. Domestic institutional investors turned net sellers after being net buyers for six consecutive session, they offloaded equities worth Rs 1,397.68 crore, according to provisional data from the National Stock Exchange.

Stocks to watch:-

Prestige Estates Projects: Prestige City residential project sees sales of over Rs 3,000 crore across 1,200 units within a week of launch.

Tera Software: A consortium led by their Partner IWs ITI received orders from BharatNet Project for middle mile network - NER-II in Arunachal Pradesh, Nagaland and Manipur with a total worth of order value of Rs 1,901 crore.

GMDC: The Company signed a long-term supply agreement with City Gold Pipes for supply of limestone to get the supply of 150 MT limestone over a period of 40 years from Kutch.

Cyient: The Company appointed Sukamal Banerjee as CEO and Prabhakar Atla as CFO.

NLC India: A company unit signed a power purchase agreement for solar power project with Rajasthan Rajya Vidyut Utpadan Nigam.

Securities in ban period: CDSL, RBL Bank, Manappuram Finance.

F&O Earnings today:- APLAPOLLO, COALINDIA, DABUR, HUDCO, MRF, PNB, TATACHEM, VOLTAS

Wishing you a successful day of trading ahead...!
