



Gladiator Stock

Technical Pick

Elh Ltd



GLADIATOR PICK

EIH Ltd

BSE CODE: 500840

NSE CODE: EIHOTEL

Sector: Hotels & Restaurant

Industry: Hotels

CMP (Rs): 428 | Buy Range: 423-428 | Target: 460-490 | Stop-loss 390

BUY

Duration of Recommendation: 3 Months



Technical Outlook

- **Breakout above downtrend line:** Stock has broken out of a long-term downtrend line (blue line) with strong momentum, signaling a potential reversal from a bearish to a bullish phase.
- **Bullish EMA Crossover:** The 20-day EMA has crossed above the 50-day and 100-day EMAs, creating a "golden crossover" that typically indicates the beginning of a bullish trend.
- **Strong RSI Momentum:** RSI is at 74.58, showing strong bullish momentum. While it is in the overbought zone, it reflects heavy buying interest, which can sustain the rally further.
- **High volume:** The breakout and upward price movement are supported by strong volume (11 L daily which is above monthly of 9 L), indicating institutional or significant buying interest.



Share India Securities Limited

Corporate Office

Share India Securities Limited
A-15, Sector-64, Noida-201301
Contact No. : 1800 203 0303

Call Us: 1800 203 0303

Email: support@shareindia.com

Registered Office

Unit No. 615 and 616, 6th Floor, X-Change Plaza,
Dalal Street Commercial Co-operative Society Limited,
Road 5 E, Block 53, Zone 5, Gift City, Gandhi Nagar,
Gujarat-382 355



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