



Gladiator Pick

Exicom Tele-Systems



GLADIATOR PICK

Company Name: Exicom TeleSystem

BSE CODE: 544133

NSE CODE: EXICOM

Sector: Capital Goods

Industry: Electrical Equipment

CMP (Rs): 456 | Buy Range: 450-460 | Target: 500-525 | Stop-loss 415

BUY

Duration of Recommendation: 1-3 months

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Exicom TeleSystems Ltd, India, NSE:EXIC, D

EMACross (9, 26)



Investment Rationale

- There is a strong support zone around Rs 446.64 to Rs 431.62, as indicated by the blue highlighted area on the chart.
- The recent crossover of the 9-day EMA above the 26-day EMA further supports a bullish momentum.
- The stock has shown a strong uptrend since April, with periodic consolidations and breakouts. After a recent consolidation around the support zone, the stock has begun to move upwards again.
- Weekly average volume is 6 lakh shares, indicating a healthy trading activity. Today's volume is 4 lakh shares, which is slightly lower but still substantial, suggesting continued investor interest and potential for further price movement.
- The target price of Rs 520 is based on the previous high and the potential resistance level visible on the chart.
- A breakout above the recent consolidation zone increases the likelihood of the stock reaching the Rs 520 target.

Share India Securities Limited

Corporate Office

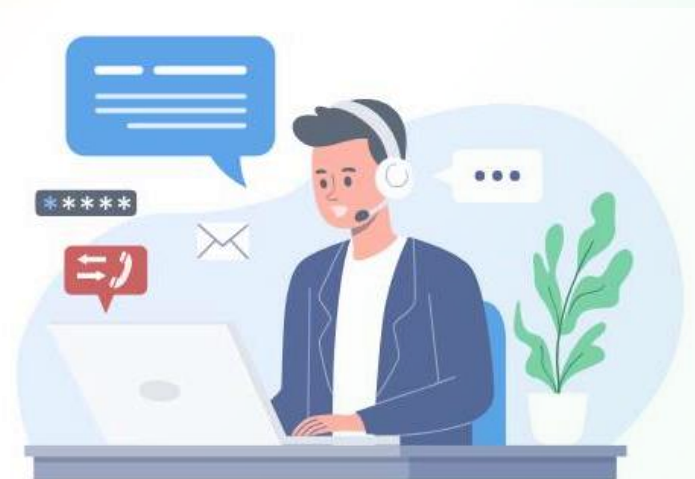
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