



Gladiator Stock

Technical Pick

IRCON International Ltd



GLADIATOR PICK

IRCON International Ltd

BSE CODE: 541956

NSE CODE: IRCON

Sector: Infra Developers

Industry: Construction

CMP (Rs): 234 | Buy Range: 229-234 | Target: 255-275 | Stop-loss 210

BUY

Duration of Recommendation: 1-3 Months



Technical Outlook

- **Significant Volume Spike:** Today's trading volume of 2 crore shares, compared to the monthly average of 55 lakh, indicates strong accumulation by institutional or large investors. This volume breakout confirms a robust buying interest.
- **Bullish Price Action:** The stock has gained +4.83% today and is trading well above its 20-day, 50-day, and 100-day EMAs. This reflects a strong uptrend and confirms the resumption of bullish momentum.
- **EMA Support and Alignment:** The 20-day EMA (₹227) has crossed above the 50-day EMA (₹216) and is heading toward the 100-day EMA (₹214). This alignment is a bullish signal, often referred to as a trend-following buy signal.
- **MACD Bullish Crossover:** MACD line (3.54) is well above the signal line (1.70), and the histogram is expanding in positive territory, signaling strengthening momentum and confirming the bullish trend.
- **RSI Strength:** The **RSI (65)** indicates bullish momentum, but it is not yet in the overbought zone (above 70). This provides room for further upside.



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