



Gladiator Stock

Technical Pick

Imagicaaworld Entertainment Ltd



GLADIATOR PICK

COMPANY NAME: IMAGICAAWORLD ENTERTAINMENT

BSE CODE: 539056

NSE CODE: IMAGICAA

Sector: Entertainment

Industry: Amusement Park

CMP (Rs): 89 | Buy Range: 86-89 | Target: 110-120 | Stop-loss 70

BUY

Duration of Recommendation: 3 Months

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Imagicaaworld Entertainment Ltd, India, NSE:IMAW, W

EMA (21, close, 0)
EMA (50, close, 0)



TECHNICAL OUTLOOK

Technical Breakout: The stock is at a multiyear breakout level on the weekly chart, indicating a potential upward trend after consolidating for several years. This breakout level was last touched in January 2017, suggesting strong bullish sentiment.

Strong RSI: With an RSI of 68 on the daily chart, the stock shows positive momentum, indicating further upside potential.

High Volume: Today's volume is 1 crore, far above the 1-month average of 24 lakhs, confirming strong investor interest.

Positive Quarterly Results: Recent quarterly results were superb, providing fundamental support to the technical analysis. Strong financial performance can attract more investors and drive the stock price higher.

Above Key Moving Averages: The stock is trading above the 25 and 50-day EMAs, represented by the red and blue lines, indicating a bullish trend.

Clear Targets and Stop Loss: Target prices are set at 110 and 120, with a stop loss at 70, providing clear entry and exit points for risk management.

Share India Securities Limited

Corporate Office

Share India Securities Limited
A-15, Sector-64, Noida-201301
Contact No. : 1800 203 0303

Call Us: 1800 203 0303

Email: support@shareindia.com

Registered Office

1701-1703, 17th Floor,
Dalal Street Commercial Co-operative Society Limited,
Road 5E, Block 53, Zone 5, Gift City, Gandhinagar,
Gujarat-382355, India



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