



# Gladiator Stock

## Technical Pick

**JSW Energy Ltd**





## GLADIATOR PICK

### JSW Energy Ltd

BSE CODE: 533148

NSE CODE: JSWENERGY

Sector: Power generation

Industry: Power generation &amp; supply

**CMP (Rs): 759 | Buy Range: 750-760 | Target: 800-850 | Stop-loss 699**
**BUY**
**Duration of Recommendation: 1-3 Months**


### Technical Outlook

- Technical price level breakout with good volume:** On daily timeframe, stock has successfully broken its 2-month-old resistance at ₹752, indicating a strong bullish signal. This breakout is a key technical indicator of further upward movement, especially accompanied by higher volumes (today's volume 25 lakhs vs monthly avg 25 lakhs).
- RSI and ADX indicates further upside:** With the RSI at 63, there is still room before the stock becomes overbought, allowing for potential upside. It reflects strong buying pressure that is likely to continue. ADX is rising signaling that the strength of the current bullish trend is increasing, encouraging more investors to participate.
- Above signal line also suggesting potential upside:** MACD level (12, 26) is 9.8 and stock is trading above 20 & 50 EMA also suggesting bullish signal for near term.
- Good financial performance & sectoral tailwinds:** Strong Q1FY25 quarterly results where operating margins improved 700 bps YoY and PAT increased by 85% YoY. Rise in energy demand due to scorching summer season expected to further boost the company's revenue further.



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