



Gladiator Stock

Technical Pick

Kotak Mahindra Bank



GLADIATOR PICK

Kotak Mahindra Bank

BSE CODE: 500247

NSE CODE: KOTAKBANK

Sector: Banks

Industry: Banks - private

CMP (Rs): 1849 | Buy Range: 1830-1850 | Target: 1970 - 2100 | Stop-loss 1720

BUY

Duration of Recommendation: 3 Months



Technical Outlook

- Breakout Above Resistance:** The stock has broken above ₹1,825, signaling further upside, with target levels at ₹1,970 and ₹2,100.
- Bullish RSI:** RSI at 65 indicates strong buying momentum, with room for more upside
- Strengthening Trend (ADX):** ADX at 17 and rising shows the trend is gaining strength, signaling potential for continued upward movement.
- Positive MACD:** MACD at 1797 suggests a bullish trend, with momentum favoring more gains.
- Support from VWMA:** Trading above VWMA (₹1,797) provides strong support, indicating a stable uptrend.
- Uptrend with Moving Averages:** Trading above key moving averages supports a bullish outlook and attracts investor confidence.
- Steady Volume:** Moderate volume suggests a steady, sustainable uptrend rather than speculative activity.

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