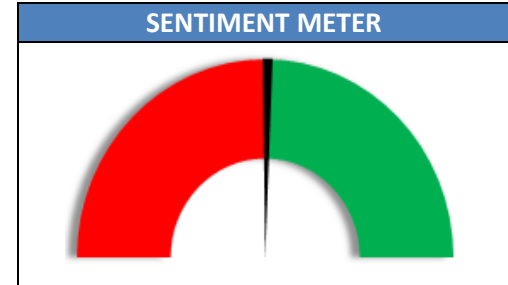


Morning Moves
Apr 27, 2022


NIFTY VIEW	
BUY	ABOVE 17300
STOPLOSS	17250
TARGET	17380

NIFTY OPTION	
STRIKE (BUY)	28 APR 17200 CE
INITIATE @	102
STOPLOSS	82
TARGET	142

BANK NIFTY VIEW	
BUY	ABOVE 36500
STOPLOSS	36400
TARGET	36650

BANK NIFTY OPTION	
STRIKE (BUY)	28 APR 36400 CE
INITIATE @	283
STOPLOSS	238
TARGET	373

- At the current juncture, 17320 levels hold as resistance for the benchmark index Nifty50 above which the index may likely witness upside towards 17320 levels on a broad range. On the upside, the index may navigate towards 17260 levels, which has seen a significant built up in open interest.
- Technically, the index is having support around the 17100 zone and any sustenance above it may negate the current bullish sentiments in the market and may navigate up in the near future.
- On technical setup, Nifty Banks and Financial Services looks bullish as seen on the intraday chart closing up the support zone.

INTRADAY RECOMMENDATIONS				
Scrip Code	Act	Entry	SL	TGT
AXIS BANK	S	775	782	760
APOLLO TYRES	L	204	199	215
BK OF BARODA	L	115	112	120
DATA PATTERNS	S	817	825	800

NIFTY
S1:- 17100
S2:- 17000
R1:- 17260
R2:- 17320

BANKNIFTY
S1:- 36245
S2:- 36085
R1:- 36585
R2:- 36765

NIFTY
INDIA VIX 19.19
0.89 PCR 28 APR EXP
1.02 PCR 05 MAY EXP
0.79 PCR 12 MAY EXP
0.46 PCR 19 MAY EXP

INTRADAY RECOMMENDATIONS

Stock	Action	Entry	Stop loss	Target
AXIS BANK	S	775	782	760



AXIS BANK LTD. has witnessed a resistance around 790 levels and closed well below the same in the last trading session. The stock is expected to maintain it's down. The recent development in the stock suggests that stock is well placed to take an down move.

Stock	Action	Entry	Stop loss	Target
APOLLO TYRES	L	204	199	215



APOLLO TYRES LTD. is momentum in the last trading session and has witnessed a reversal on the back of supportive volume formation on daily charts. The momentum in the stock is expected to continue in coming session. The stock is expected to maintain it's up move in coming trading session.

Stock	Action	Entry	Stop loss	Target
BK OF BARODA	L	115	112	120



BANK OF BARODA LTD. has witnessed a bounce from around 112 support levels and has closed well above the same in the last trading session. The stock is expected to maintain it's up move post taking support from the breakout zone. The recent development in the stock suggests that stock is well placed to take an up move.

Stock	Action	Entry	Stop loss	Target
DATA PATTERNS	S	817	825	800



DATA PATTERNS (INDIA) LTD. witnessed resistance around 850 levels and has witnessed selling from the same on the back of supportive volumes indicating bearishness in the counter. On technical front, 14 periods RSI is also supporting the bearish view in the counter and even on the Bollinger band the stock has headed towards the lower band.

QUERIES & FEEDBACK

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Disclosure:

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