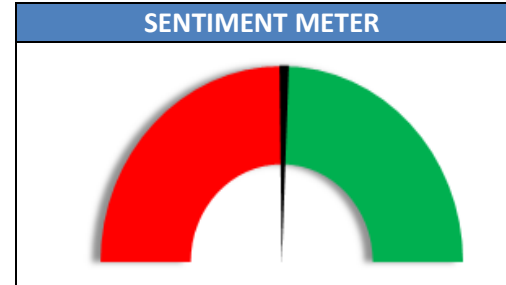


**Morning Moves**
**Apr 21, 2022**


NIFTY VIEW	
BUY	ABOVE 17200
STOPLOSS	17150
TARGET	17280

NIFTY OPTION	
STRIKE (BUY)	28 APR 17100 CE
INITIATE @	214
STOPLOSS	184
TARGET	264

BANK NIFTY VIEW	
BUY	ABOVE 36400
STOPLOSS	36300
TARGET	36550

BANK NIFTY OPTION	
STRIKE (BUY)	28 APR 36300 CE
INITIATE @	553
STOPLOSS	513
TARGET	633

BANK NIFTY OPTION	
STRIKE (BUY)	28 APR 36300 CE
INITIATE @	553
STOPLOSS	513
TARGET	633

NIFTY
INDIA VIX 18.67
0.58 PCR 21 APR EXP
0.99 PCR 28 APR EXP
0.74 PCR 05 MAY EXP
0.69 PCR 12 MAY EXP

- At the current juncture, 17310 levels hold as resistance for the benchmark index Nifty50 above which the index may likely witness upside towards 17310 levels on a broad range. On the upside, the index may navigate towards 17225 levels, which has seen a significant built up in open interest.
- Technically, the index is having support around the 17015 zone and any sustenance above it may negate the current bullish sentiments in the market and may navigate up in the near future.
- On technical setup, Nifty Banks and Financial Services looks bullish as seen on the intraday chart closing up the support zone.

**INTRADAY RECOMMENDATIONS**

Scrip Code	Act	Entry	SL	TGT
PAYTM	S	639	645	625
ADANI PORT	L	827	816	845
AMARAJABAT	L	561	554	573
CHOLA FIN	S	709	715	698

NIFTY
S1:- 17015
S2:- 16895
R1:- 17225
R2:- 17310

BANKNIFTY
S1:- 36114
S2:- 35914
R1:- 36514
R2:- 36714

## INTRADAY RECOMMENDATIONS

Stock	Action	Entry	Stop loss	Target
PAYTM	S	639	645	625



**ONE 97 COMMUNICATIONS PAYTM LTD.** has witnessed a resistance around 655 levels and closed well below the same in the last trading session. The stock is expected to maintain it's down. The recent development in the stock suggests that stock is well placed to take an down move.

Stock	Action	Entry	Stop loss	Target
ADANI PORT	L	827	816	845



**ADANI PORTS & SPECIAL ECONOMIC ZONE LTD.** is momentum in the last trading session and has witnessed a reversal on the back of supportive volume formation on daily charts. The momentum in the stock is expected to continue in coming session. The stock is expected to maintain it's up move in coming trading session.

Stock	Action	Entry	Stop loss	Target
AMARAJABAT	L	561	554	573



**AMARA RAJA BATTERIES LTD.** has witnessed a bounce from around 555 support levels and closed well above the same in the last trading session. The stock is expected to maintain it's up move post taking support from the breakout zone. The recent development in the stock suggests that stock is well placed to take an up move.

Stock	Action	Entry	Stop loss	Target
CHOLAFIN	S	709	715	698



**CHOLAMANDALAM INVESTMENT & FINANCE COMPANY LTD.** witnessed resistance around 730 levels and has witnessed selling from the same on the back of supportive volumes indicating bearishness in the counter. On technical front, 14 periods RSI is also supporting the bearish view in the counter and even on the Bollinger band the stock has headed towards the lower band.

## QUERIES & FEEDBACK

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**Disclosure:**

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