



NIFTY VIEW	
SELL	BELOW 17000
STOPLOSS	17150
TARGET	16920

NIFTY OPTION	
STRIKE (BUY)	28 APR 17150 PE
INITIATE @	153
STOPLOSS	123
TARGET	203

BANK NIFTY VIEW	
SELL	BELOW 36600
STOPLOSS	37700
TARGET	37450

BANK NIFTY OPTION	
STRIKE (BUY)	28 APR 37700 PE
INITIATE @	458
STOPLOSS	418
TARGET	538

NIFTY
INDIA VIX 19.34
0.47 PCR 21 APR EXP
1.17 PCR 28 APR EXP
0.60 PCR 05 MAY EXP
0.45 PCR 12 MAY EXP

- At the current juncture, 17330 levels hold as resistance for the benchmark index Nifty50 below which the index may likely witness downside towards 17330 levels on a broad range. On the lower side, the index may navigate towards 17250 levels, which has seen a significant built down in open interest.
- Technically, the index is having support around the 17080 zone and any sustenance below it may negate the current bearish sentiments in the market and may navigate down in the near future.
- On technical setup, Nifty Banks and Financial Services looks bearish as seen on the intraday chart closing down the support zone.

INTRADAY RECOMMENDATIONS				
Scrip Code	Act	Entry	SL	TGT
PAYTM	S	661	668	650
DABUR INDIA	L	562	558	570
ONGC	L	175	172	182
WIPRO	S	538	543	530

NIFTY
S1:- 17080
S2:- 16990
R1:- 17250
R2:- 17330

BANKNIFTY
S1:- 36460
S2:- 36190
R1:- 36982
R2:- 37235

## INTRADAY RECOMMENDATIONS

Stock	Action	Entry	Stop loss	Target
PAYTM	S	661	668	650



**ONE 97 COMMUNICATIONS PAYTM LTD.** has witnessed a resistance around 675 levels and closed well below the same in the last trading session. The stock is expected to maintain it's down. The recent development in the stock suggests that stock is well placed to take an down move.

Stock	Action	Entry	Stop loss	Target
DABUR INDIA	L	562	558	570



**DABUR INDIA LTD.** is momentum in the last trading session and has witnessed a reversal on the back of supportive volume formation on daily charts. The momentum in the stock is expected to continue in coming session. The stock is expected to maintain it's up move in coming trading session.

Stock	Action	Entry	Stop loss	Target
ONGC	L	175	172	182



**OIL & NATURAL GAS CORPORATION LTD.** has witnessed a bounce from around 172 support levels and closed well above the same in the last trading session. The stock is expected to maintain it's up move post taking support from the breakout zone. The recent development in the stock suggests that stock is well placed to take an up move.

Stock	Action	Entry	Stop loss	Target
WIPRO	S	538	543	530



**WIPRO LTD.** witnessed resistance around 545 levels and has witnessed selling from the same on the back of supportive volumes indicating bearishness in the counter. On technical front, 14 periods RSI is also supporting the bearish view in the counter and even on the Bollinger band the stock has headed towards the lower band.

## QUERIES & FEEDBACK

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