



- At the current juncture, 17675 levels hold as resistance for the benchmark index Nifty50 below which the index may likely witness downside towards 17600 levels, which has seen a significant built down in open interest.
- Technically, the index is having support around the 17450 zone and any sustenance below it may negate the current bearish sentiments in the market and may navigate down in the near future.
- On technical setup, Nifty Banks and Financial Services looks bearish as seen on the intraday chart closing down the support zone.

**INTRADAY RECOMMENDATIONS**

Scrip Code	Act	Entry	SL	TGT
NYKAA	S	1786	1800	1758
GAIL	L	166	162	175
PVR	L	1921	1900	1960
LALPATH LAB	S	2653	2678	2603

**NIFTY**

S1:- 17450  
S2:- 17370  
R1:- 17600  
R2:- 17675

**BANKNIFTY**

S1:- 37370  
S2:- 36990  
R1:- 38025  
R2:- 38300

**SENTIMENT METER**

**NIFTY VIEW**

SELL	BELOW 17400
STOPLOSS	17450
TARGET	17320

**NIFTY OPTION**

STRIKE (BUY)	28 APR 17500 PE
INITIATE @	207
STOPLOSS	177
TARGET	257

**BANK NIFTY VIEW**

SELL	BELOW 37600
STOPLOSS	37700
TARGET	37450

**BANK NIFTY OPTION**

STRIKE (BUY)	28 APR 37700 PE
INITIATE @	571
STOPLOSS	531
TARGET	651

**NIFTY**

INDIA VIX 18.16

0.50 PCR 13 APR EXP

0.79 PCR 21 APR EXP

1.34 PCR 28 APR EXP

0.51 PCR 05 MAY EXP

## INTRADAY RECOMMENDATIONS

Stock	Action	Entry	Stop loss	Target
NYKAA	S	1786	1800	1758



**FSN E-COMMERCE VENTURES NYKAA LTD.** has witnessed a resistance around 1859 levels and closed well below the same in the last trading session. The stock is expected to maintain its down. The recent development in the stock suggests that stock is well placed to take an down move.

Stock	Action	Entry	Stop loss	Target
GAIL	L	166	162	175



**GAIL INDIA LTD.** is momentum in the last trading session and has witnessed a reversal on the back of supportive volume formation on daily charts. The momentum in the stock is expected to continue in coming session. The stock is expected to maintain its up move in coming trading session.

Stock	Action	Entry	Stop loss	Target
PVR	L	1921	1900	1960



**PVR LTD.** has witnessed a bounce from around 1882 support levels and closed well above the same in the last trading session. The stock is expected to maintain its up move post taking support from the breakout zone. The recent development in the stock suggests that stock is well placed to take an up move.

Stock	Action	Entry	Stop loss	Target
LALPATH LAB	S	2653	2678	2603



**DR LAL PATHLABS LTD.** witnessed resistance around 2736 levels and has witnessed selling from the same on the back of supportive volumes indicating bearishness in the counter. On technical front, 14 periods RSI is also supporting the bearish view in the counter and even on the Bollinger band the stock has headed towards the lower band.

## QUERIES & FEEDBACK

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