



- At the current juncture, 17830 levels hold as resistance for the benchmark index Nifty50 below which the index may likely witness downside towards 17830 levels on a broad range. On the lower side, the index may navigate towards 17750 levels, which has seen a significant built down in open interest.
- Technically, the index is having support around the 17625 zone and any sustenance below it may negate the current bearish sentiments in the market and may navigate down in the near future.
- On technical setup, Nifty Banks and Financial Services looks bearish as seen on the intraday chart closing down the support zone.

INTRADAY RECOMMENDATIONS				
Scrip Code	Act	Entry	SL	TGT
HCL TECH	S	1133	1143	1113
ADANI GREEN	L	2665	2645	2710
DATA PATTERNS	L	871	864	885
INFOSYS	S	1766	1781	1736

NIFTY

S1:- 17625
 S2:- 17575
 R1:- 17750
 R2:- 17830

BANKNIFTY

S1:- 37445
 S2:- 37275
 R1:- 37865
 R2:- 38110

NIFTY

INDIA VIX 18.27
 0.60 PCR 13 APR EXP
 0.80 PCR 21 APR EXP
 1.42 PCR 28 APR EXP
 0.47 PCR 05 MAY EXP

SENTIMENT METER

NIFTY VIEW

SELL	BELOW 17500
STOPLOSS	17550
TARGET	17420

NIFTY OPTION

STRIKE (BUY)	28 APR 17650 PE
INITIATE @	217
STOPLOSS	187
TARGET	267

BANK NIFTY VIEW

SELL	BELOW 37500
STOPLOSS	37600
TARGET	37350

BANK NIFTY OPTION

STRIKE (BUY)	28 APR 37600 PE
INITIATE @	655
STOPLOSS	615
TARGET	735

INTRADAY RECOMMENDATIONS

Stock	Action	Entry	Stop loss	Target
HCL TECH	S	1133	1143	1113



HCL TECHNOLOGIES LTD. has witnessed a resistance around 1155 levels and closed well below the same in the last trading session. The stock is expected to maintain it's down. The recent development in the stock suggests that stock is well placed to take an down move.

Stock	Action	Entry	Stop loss	Target
ADANI GREEN	L	2665	2645	2710



ADANI GREEN ENERGY LTD. is momentum in the last trading session and has witnessed a reversal on the back of supportive volume formation on daily charts. The momentum in the stock is expected to continue in coming session. The stock is expected to maintain it's up move in coming trading session.

Stock	Action	Entry	Stop loss	Target
DATA PATTERNS	L	871	864	885



DATA PATTERNS (INDIA) LTD. has witnessed a bounce from around 835 support levels and closed well above the same in the last trading session. The stock is expected to maintain it's up move post taking support from the breakout zone. The recent development in the stock suggests that stock is well placed to take an up move.

Stock	Action	Entry	Stop loss	Target
INFOSYS	S	1766	1781	1736



INFOSYS LTD. witnessed resistance around 1796 levels and has witnessed selling from the same on the back of supportive volumes indicating bearishness in the counter. On technical front, 14 periods RSI is also supporting the bearish view in the counter and even on the Bollinger band the stock has headed towards the lower band.

QUERIES & FEEDBACK

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Disclosure:

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