


NIFTY VIEW

BUY	ABOVE 17800
STOPLOSS	17750
TARGET	17880

NIFTY OPTION

STRIKE (BUY)	28 APR 17750 CE
INITIATE @	360
STOPLOSS	330
TARGET	410

BANK NIFTY VIEW

BUY	ABOVE 37800
STOPLOSS	37700
TARGET	37950

BANK NIFTY OPTION

STRIKE (BUY)	28 APR 37700 CE
INITIATE @	970
STOPLOSS	920
TARGET	1020

- At the current juncture, 17985 levels hold as resistance for the benchmark index Nifty50 above which the index may likely witness upside towards 17985 levels on a broad range. On the upside, the index may navigate towards 17885 levels, which has seen a significant built up in open interest.
- Technically, the index is having support around the 17640 zone and any sustenance above it may negate the current bullish sentiments in the market and may navigate up in the near future.
- On technical setup, Nifty Banks and Financial Services looks bullish as seen on the intraday chart closing up the support zone.

INTRADAY RECOMMENDATIONS

Scrip Code	Act	Entry	SL	TGT
CIPLA	S	1010	1020	990
DEEPAK FERTI	L	602	596	615
ADANI PORTS	L	839	834	850
IBULHSGFIN	S	172	175	165

NIFTY

S1:- 17640
 S2:- 17500
 R1:- 17885
 R2:- 17985

BANKNIFTY

S1:- 37475
 S2:- 37200
 R1:- 37955
 R2:- 38610

NIFTY

INDIA VIX 17.69
 0.76 PCR 13 APR EXP
 0.80 PCR 21 APR EXP
 1.45 PCR 28 APR EXP
 0.44 PCR 05 MAY EXP

INTRADAY RECOMMENDATIONS

Stock	Action	Entry	Stop loss	Target
CIPLA	S	1010	1020	990



CIPLA LTD. has witnessed a resistance around 1030 levels and closed well below the same in the last trading session. The stock is expected to maintain its down. The recent development in the stock suggests that stock is well placed to take an down move.

Stock	Action	Entry	Stop loss	Target
DEEPAK FERTI	L	602	596	615



DEEPAK FERTILISERS & PETROCHEMICALS CORP. LTD. is momentum in the last trading session and has witnessed a reversal on the back of supportive volume formation on daily charts. The momentum in the stock is expected to continue in coming session. The stock is expected to maintain its up move in coming trading session.

Stock	Action	Entry	Stop loss	Target
ADANI PORTS	L	839	834	850



ADANI PORTS & SPECIAL ECONOMIC ZONE LTD. has witnessed a bounce from around 822 support levels and closed well above the same in the last trading session. The stock is expected to maintain its up move post taking support from the breakout zone. The recent development in the stock suggests that stock is well placed to take an up move.

Stock	Action	Entry	Stop loss	Target
IBULHSGFIN	S	172	175	165



INDIABULLS HOUSING FINANCE LTD. witnessed resistance around 176 levels and has witnessed selling from the same on the back of supportive volumes indicating bearishness in the counter. On technical front, 14 periods RSI is also supporting the bearish view in the counter and even on the Bollinger band the stock has headed towards the lower band.

QUERIES & FEEDBACK

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Disclosure:

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