



- At the current juncture, 17880 levels hold as resistance for the benchmark index Nifty50 below which the index may likely witness downside towards 17880 levels on a broad range. On the lower side, the index may navigate towards 17950 levels, which has seen a significant built down in open interest.
- Technically, the index is having support around the 17750 zone and any sustenance below it may negate the current bearish sentiments in the market and may navigate down in the near future.
- On technical setup, Nifty Banks and Financial Services looks bearish as seen on the intraday chart closing down the support zone.

INTRADAY RECOMMENDATIONS

Scrip Code	Act	Entry	SL	TGT
ZEEL	S	290	295	280
NATIONALUM	L	130	128	135
NTPC	L	153	150	158
GODREJ CP	S	752	760	735

NIFTY

S1:- 17750
 S2:- 17700
 R1:- 17880
 R2:- 17950

BANKNIFTY

S1:- 37475
 S2:- 37320
 R1:- 37830
 R2:- 38025

SENTIMENT METER

NIFTY VIEW

SELL	BELOW 17700
STOPLOSS	17750
TARGET	17620

NIFTY OPTION

STRIKE (BUY)	28 APR 17800 PE
INITIATE @	285
STOPLOSS	255
TARGET	335

BANK NIFTY VIEW

SELL	BELOW 37500
STOPLOSS	37600
TARGET	37350

BANK NIFTY OPTION

STRIKE (BUY)	28 APR 37600 PE
INITIATE @	820
STOPLOSS	770
TARGET	920

NIFTY

INDIA VIX 19.02
 0.66 PCR 07 APR EXP
 0.83 PCR 13 APR EXP
 0.80 PCR 21 APR EXP
 1.50 PCR 28 APR EXP

INTRADAY RECOMMENDATIONS

Stock	Action	Entry	Stop loss	Target
ZEEL	S	290	295	280



ZEE ENTERTAINMENT ENTERPRISES LTD. has witnessed a resistance around 300 levels and closed well below the same in the last trading session. The stock is expected to maintain it's down. The recent development in the stock suggests that stock is well placed to take an down move.

Stock	Action	Entry	Stop loss	Target
NATION ALUM	L	130	128	135



NATIONAL ALUMINIUM COMPANY LTD. is momentum in the last trading session and has witnessed a reversal on the back of supportive volume formation on daily charts. The momentum in the stock is expected to continue in coming session. The stock is expected to maintain it's up move in coming trading session.

Stock	Action	Entry	Stop loss	Target
NTPC	L	153	150	158



NTPC LTD. has witnessed a bounce from around 150 support levels and closed well above the same in the last trading session. The stock is expected to maintain it's up move post taking support from the breakout zone. The recent development in the stock suggests that stock is well placed to take an up move.

Stock	Action	Entry	Stop loss	Target
GODREJ CP	S	752	760	735



GODREJ CONSUMER PRODUCTS LTD. witnessed resistance around 762 levels and has witnessed selling from the same on the back of supportive volumes indicating bearishness in the counter. On technical front, 14 periods RSI is also supporting the bearish view in the counter and even on the Bollinger band the stock has headed towards the lower band.

QUERIES & FEEDBACK

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Disclosure:

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