



NIFTY VIEW	
BUY	ABOVE 18000
STOPLOSS	17950
TARGET	18080

NIFTY OPTION	
STRIKE (BUY)	28 APR 17950 CE
INITIATE @	330
STOPLOSS	300
TARGET	380

BANK NIFTY VIEW	
SELL	BELOW 37900
STOPLOSS	38000
TARGET	37750

BANK NIFTY OPTION	
STRIKE (BUY)	28 APR 38000 PE
INITIATE @	915
STOPLOSS	865
TARGET	1015

- At the current juncture, 18060 levels hold as resistance for the benchmark index Nifty50 above which the index may likely witness upside towards 18060 levels on a broad range. On the upside, the index may navigate towards 18165 levels, which has seen a significant built up in open interest.
- Technically, the index is having support around the 17890 zone and any sustenance above it may negate the current bullish sentiments in the market and may navigate up in the near future.
- On technical setup, Nifty Banks and Financial Services looks bullish as seen on the intraday chart closing up the support zone.

INTRADAY RECOMMENDATIONS				
Scrip Code	Act	Entry	SL	TGT
INDUSIND BANK	S	973	980	960
TATA MOTORS	L	458	455	465
IEX	L	245	242	250
SBI CARDS	S	839	848	820

NIFTY
S1:- 17890
S2:- 17820
R1:- 18060
R2:- 18165

BANKNIFTY
S1:- 37750
S2:- 37430
R1:- 38570
R2:- 39080

NIFTY
INDIA VIX 18.49
0.91 PCR 07 APR EXP
0.87 PCR 13 APR EXP
1.02 PCR 21 APR EXP
1.45 PCR 28 APR EXP

INTRADAY RECOMMENDATIONS

Stock	Action	Entry	Stop loss	Target
INDUSIND BANK	S	973	980	960



INDUSIND BANK LTD. has witnessed a resistance around 990 levels and closed well below the same in the last trading session. The stock is expected to maintain it's down. The recent development in the stock suggests that stock is well placed to take an down move.

Stock	Action	Entry	Stop loss	Target
TATA MOTORS	L	458	455	465



TATA MOTORS LTD. is momentum in the last trading session and has witnessed a reversal on the back of supportive volume formation on daily charts. The momentum in the stock is expected to continue in coming session. The stock is expected to maintain it's up move in coming trading session.

Stock	Action	Entry	Stop loss	Target
IEX	L	245	242	250



INDIAN ENERGY EXCHANGE LTD. has witnessed a bounce from around 240 support levels and closed well above the same in the last trading session. The stock is expected to maintain it's up move post taking support from the breakout zone. The recent development in the stock suggests that stock is well placed to take an up move.

Stock	Action	Entry	Stop loss	Target
SBI CARDS	S	839	848	820



SBI CARDS & PAYMENT SERVICES LTD. witnessed resistance around 855 levels and has witnessed selling from the same on the back of supportive volumes indicating bearishness in the counter. On technical front, 14 periods RSI is also supporting the bearish view in the counter and even on the Bollinger band the stock has headed towards the lower band.

QUERIES & FEEDBACK

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Disclosure:

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