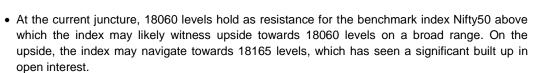


Morning Moves

Apr 06, 2022





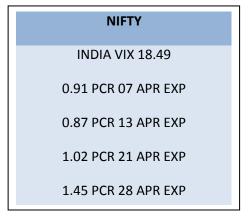
- Technically, the index is having support around the 17890 zone and any sustenance above it may
 negate the current bullish sentiments in the market and may navigate up in the near future.
- On technical setup, Nifty Banks and Financial Services looks bullish as seen on the intraday chart closing up the support zone.

INTRADAY RECOMMENDATIONS					
Scrip Code	Act	Entry	SL	TGT	
INDUSIND BANK	S	973	980	960	
TATA MOTORS	L	458	455	465	
IEX	L	245	242	250	
SBI CARDS	S	839	848	820	

NIFTY VIEW	SENTIMENT METER					
BUY ABOVE 18000 STOPLOSS 17950 TARGET 18080 NIFTY OPTION STRIKE (BUY) 28 APR 17950 CE INITIATE @ 330 STOPLOSS 300 TARGET 380 BANK NIFTY VIEW SELL BELOW 37900 STOPLOSS 38000 TARGET 37750 BANK NIFTY OPTION STRIKE (BUY) 28 APR 38000 PE INITIATE @ 915						
STOPLOSS 17950 TARGET 18080 NIFTY OPTION STRIKE (BUY) 28 APR 17950 CE INITIATE @ 330 STOPLOSS 300 TARGET 380 BANK NIFTY VIEW SELL BELOW 37900 STOPLOSS 38000 TARGET 37750 BANK NIFTY OPTION STRIKE (BUY) 28 APR 38000 PE INITIATE @ 915	NIFTY					
NIFTY OPTION	BUY	ABOVE 18000				
NIFTY OPTION	STOPLOSS	17950				
STRIKE (BUY) 28 APR 17950 CE INITIATE @ 330 STOPLOSS 300 TARGET 380 BANK NIFTY VIEW SELL BELOW 37900 STOPLOSS 38000 TARGET 37750 BANK NIFTY OPTION STRIKE (BUY) 28 APR 38000 PE INITIATE @ 915	TARGET	18080				
STRIKE (BUY) 28 APR 17950 CE INITIATE @ 330 STOPLOSS 300 TARGET 380 BANK NIFTY VIEW SELL BELOW 37900 STOPLOSS 38000 TARGET 37750 BANK NIFTY OPTION STRIKE (BUY) 28 APR 38000 PE INITIATE @ 915						
STOPLOSS 300 330	NIFTY (OPTION				
STOPLOSS 300 TARGET 380 BANK NIFTY VIEW SELL BELOW 37900 STOPLOSS 38000 TARGET 37750 BANK NIFTY OPTION STRIKE (BUY) 28 APR 38000 PE INITIATE @ 915	STRIKE (BUY)	28 APR 17950 CE				
BANK NIFTY VIEW SELL BELOW 37900 STOPLOSS 38000 TARGET 37750 BANK NIFTY OPTION STRIKE (BUY) 28 APR 38000 PE INITIATE @ 915	INITIATE @	330				
BANK NIFTY VIEW SELL BELOW 37900 STOPLOSS 38000 TARGET 37750 BANK NIFTY OPTION STRIKE (BUY) 28 APR 38000 PE INITIATE @ 915	STOPLOSS	300				
SELL BELOW 37900 STOPLOSS 38000 TARGET 37750 BANK NIFTY OPTION STRIKE (BUY) 28 APR 38000 PE INITIATE @ 915	TARGET	380				
SELL BELOW 37900 STOPLOSS 38000 TARGET 37750 BANK NIFTY OPTION STRIKE (BUY) 28 APR 38000 PE INITIATE @ 915						
STOPLOSS 38000 TARGET 37750 BANK NIFTY OPTION STRIKE (BUY) 28 APR 38000 PE INITIATE @ 915	BANK NI	FTY VIEW				
TARGET 37750 BANK NIFTY OPTION STRIKE (BUY) 28 APR 38000 PE INITIATE @ 915	SELL	BELOW 37900				
BANK NIFTY OPTION STRIKE (BUY) 28 APR 38000 PE INITIATE @ 915	STOPLOSS	38000				
STRIKE (BUY) 28 APR 38000 PE INITIATE @ 915	TARGET	37750				
STRIKE (BUY) 28 APR 38000 PE INITIATE @ 915						
INITIATE @ 915	BANK NIFTY OPTION					
	STRIKE (BUY)	28 APR 38000 PE				
STOPLOSS 865	INITIATE @	915				
	STOPLOSS	865				
TARGET 1015	TARGET	1015				

NIFTY
S1:- 17890
S2:- 17820
R1:- 18060
R2:- 18165

BANKNIFTY	
S1:- 37750	
S2:- 37430	
R1:- 38570	
R2:- 39080	



INTRADAY RECOMMENDATIONS

120.00

Stock	Action	Entry	Stop Ioss	Target
INDUSIND BANK	S	973	980	960



INDUSIND BANK LTD. has witnessed a resistance around 990 levels and closed well below the same in the last trading session. The stock is expected to maintain it's down. The recent development in the stock suggests that stock is well placed to take an down move.

Stock	Action	Entry	Stop loss	Target
TATA MOTORS	L	458	455	465



TATA MOTORS LTD. is momentum in the last trading session and has witnessed a reversal on the back of supportive volume formation on daily charts. The momentum in the stock is expected to continue in coming session. The stock is expected to maintain it's up move in coming trading session.

Stock	Action	Entry	Stop Ioss	Target
IEX	L	245	242	250
INDIAN ENERGY EXCH - 1D - NSE - Tra	adingView = 2 0242.00 H2	47.75 L240.80 C245.50 +6.55 (+2.74%)	J. San.in.
245.50 0.00 245.50 Vol 12.897M	l.			320.00
		L.		280.00
	լ _{ու ու} լարու կրել և թու եր	րդերունահերի		260.00
			الرسال السال	245.50
i de la constitución de la const			իր հույ ^{երկ} եր հրմասի	220.00
Aligna di da			1	180.00

INDIAN ENERGY EXCHANGE LTD. has witnessed a bounce from around 240 support levels and closed well above the same in the last trading session. The stock is expected to maintain it's up move post taking support from the breakout zone. The recent development in the stock suggests that stock is well placed to take an up move.

Stock	Action	Entry	Stop loss	Target
SBI CARDS	S	839	848	820



SBI CARDS & PAYMENT SERVICES LTD. witnessed resistance around 855 levels and has witnessed selling from the same on the back of supportive volumes indicating bearishness in the counter. On technical front, 14 periods RSI is also supporting the bearish view in the counter and even on the Bollinger band the stock has headed towards the lower band.

QUERIES & FEEDBACK

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Disclosure

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