



NIFTY VIEW	
BUY	ABOVE 18100
STOPLOSS	18050
TARGET	18180

NIFTY OPTION	
STRIKE (BUY)	28 APR 18050 CE
INITIATE @	320
STOPLOSS	290
TARGET	370

BANK NIFTY VIEW	
BUY	ABOVE 38700
STOPLOSS	38600
TARGET	38850

BANK NIFTY OPTION	
STRIKE (BUY)	28 APR 38600 CE
INITIATE @	920
STOPLOSS	870
TARGET	1020

- At the current juncture, 18180 levels hold as resistance for the benchmark index Nifty50 above which the index may likely witness upside towards 18310 levels on a broad range. On the upside, the index may navigate towards 18310 levels, which has seen a significant built up in open interest.
- Technically, the index is having support around the 17860 zone and any sustenance above it may negate the current bullish sentiments in the market and may navigate up in the near future.
- On technical setup, Nifty Banks and Financial Services looks bullish as seen on the intraday chart closing up the support zone.

INTRADAY RECOMMENDATIONS				
Scrip Code	Act	Entry	SL	TGT
CONCOR	S	680	687	665
LALPATHLABS	L	2730	2715	2760
KOTAK BANK	L	1836	1820	1870
CHOLAFIN	S	699	706	685

NIFTY
S1:- 17860
S2:- 17660
R1:- 18180
R2:- 18310

BANKNIFTY
S1:- 37950
S2:- 37250
R1:- 39045
R2:- 39450

NIFTY
INDIA VIX 17.91
1.27 PCR 07 APR EXP
1.09 PCR 13 APR EXP
1.29 PCR 21 APR EXP
1.41 PCR 28 APR EXP

## INTRADAY RECOMMENDATIONS

Stock	Action	Entry	Stop loss	Target
CONCOR	S	680	687	665



**CONTAINER CORPORATION OF INDIA LTD.** has witnessed a resistance around 690 levels and closed well below the same in the last trading session. The stock is expected to maintain it's down. The recent development in the stock suggests that stock is well placed to take an down move.

Stock	Action	Entry	Stop loss	Target
LALPATHLABS	L	2730	2715	2760



**DR LAL PATHLABS LTD.** is momentum in the last trading session and has witnessed a reversal on the back of supportive volume formation on daily charts. The momentum in the stock is expected to continue in coming session. The stock is expected to maintain it's up move in coming trading session.

Stock	Action	Entry	Stop loss	Target
KOTAK BANK	L	1836	1820	1870



**KOTAK MAHINDRA BANK LTD.** has witnessed a bounce from around 1785 support levels and closed well above the same in the last trading session. The stock is expected to maintain it's up move post taking support from the breakout zone. The recent development in the stock suggests that stock is well placed to take an up move.

Stock	Action	Entry	Stop loss	Target
CHOLAFIN	S	699	706	685



**CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LTD.** witnessed resistance around 710 levels and has witnessed selling from the same on the back of supportive volumes indicating bearishness in the counter. On technical front, 14 periods RSI is also supporting the bearish view in the counter and even on the Bollinger band the stock has headed towards the lower band.

## QUERIES & FEEDBACK

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