

Morning Moves

Apr 05, 2022

SENTIMENT METER



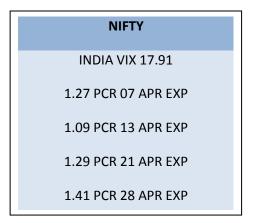
- At the current juncture, 18180 levels hold as resistance for the benchmark index Nifty50 above which the index may likely witness upside towards 18180 levels on a broad range. On the upside, the index may navigate towards 18310 levels, which has seen a significant built up in open interest.
- Technically, the index is having support around the 17860 zone and any sustenance above it may
 negate the current bullish sentiments in the market and may navigate up in the near future.
- On technical setup, Nifty Banks and Financial Services looks bullish as seen on the intraday chart closing up the support zone.

INTRADAY RECOMMENDATIONS					
Scrip Code	Act	Entry	SL	TGT	
CONCOR	S	680	687	665	
LALPATHLABS	L	2730	2715	2760	
KOTAK BANK	L	1836	1820	1870	
CHOLAFIN	S	699	706	685	

NIFT	Y VIEW				
BUY	ABOVE 18100				
STOPLOSS	18050				
TARGET	18180				
NIFTY	OPTION				
STRIKE (BUY)	28 APR 18050 CE				
INITIATE @	320				
STOPLOSS	290				
TARGET	370				
BANK N	IIFTY VIEW				
BUY	ABOVE 38700				
STOPLOSS	38600				
TARGET	38850				
BANK NIFTY OPTION					
STRIKE (BUY)	28 APR 38600 CE				
INITIATE @	920				
STOPLOSS	870				
TARGET	1020				

NIFTY	
S1:- 17860	
S2:- 17660	
R1:- 18180	
R2:- 18310	

BANKNIFTY	
S1:- 37950	
S2:- 37250	
R1:- 39045	
R2:- 39450	



INTRADAY RECOMMENDATIONS

Stock	Action	Entry	Stop loss	Target
CONCOR	S	680	687	665



CONTAINER CORPORATION OF INDIA LTD. has witnessed a resistance around 690 levels and closed well below the same in the last trading session. The stock is expected to maintain it's down. The recent development in the stock suggests that stock is well placed to take an down move.

Stock	Action	Entry	Stop Ioss	Target
LALPATHLABS	L	2730	2715	2760



DR LAL PATHLABS LTD. is momentum in the last trading session and has witnessed a reversal on the back of supportive volume formation on daily charts. The momentum in the stock is expected to continue in coming session. The stock is expected to maintain it's up move in coming trading session.

Stock	Action	Entry	Stop loss	Target	i
KOTAK BANK	L	1836	1820	1870	



KOTAK MAHINDRA BANK LTD. has witnessed a bounce from around 1785 support levels and closed well above the same in the last trading session. The stock is expected to maintain it's up move post taking support from the breakout zone. The recent development in the stock suggests that stock is well placed to take an up move.

Stock	Action	Entry	Stop loss	Target
CHOLAFIN	S	699	706	685



CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LTD. witnessed resistance around 710 levels and has witnessed selling from the same on the back of supportive volumes indicating bearishness in the counter. On technical front, 14 periods RSI is also supporting the bearish view in the counter and even on the Bollinger band the stock has headed towards the lower band.

QUERIES & FEEDBACK

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Disclosure:

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