



- At the current juncture, 17770 levels hold as resistance for the benchmark index Nifty50 above which the index may likely witness upside towards 17770 levels on a broad range. On the upside, the index may navigate towards 17880 levels, which has seen a significant built up in open interest.
- Technically, the index is having support around the 17500 zone and any sustenance above it may negate the current bullish sentiments in the market and may navigate up in the near future.
- On technical setup, Nifty Banks and Financial Services looks bullish as seen on the intraday chart closing up the support zone.

INTRADAY RECOMMENDATIONS

Scrip Code	Act	Entry	SL	TGT
SRF LTD.	S	2620	2635	2590
GAIL LTD.	L	162	159	168
SAIL LTD.	L	102	100	105
MINDTREE LTD.	S	4242	4265	4195

SENTIMENT METER

NIFTY VIEW

BUY	ABOVE 17700
STOPLOSS	17650
TARGET	17780

NIFTY OPTION

STRIKE (BUY)	28 APR 17650 CE
INITIATE @	370
STOPLOSS	340
TARGET	420

BANK NIFTY VIEW

BUY	ABOVE 37200
STOPLOSS	37100
TARGET	37350

BANK NIFTY OPTION

STRIKE (BUY)	28 APR 37100 CE
INITIATE @	990
STOPLOSS	940
TARGET	1090

NIFTY

S1:- 17500
 S2:- 17450
 R1:- 17770
 R2:- 17880

BANKNIFTY

S1:- 36525
 S2:- 35890
 R1:- 37490
 R2:- 37835

NIFTY

INDIA VIX 18.44
 1.19 PCR 07 APR EXP
 1.11 PCR 13 APR EXP
 1.07 PCR 21 APR EXP
 1.39 PCR 28 APR EXP

INTRADAY RECOMMENDATIONS

Stock	Action	Entry	Stop loss	Target
SRF LTD.	S	2620	2635	2590



SRF LTD. has witnessed a resistance around 2680 levels and closed well below the same in the last trading session. The stock is expected to maintain it's down. The recent development in the stock suggests that stock is well placed to take an down move.

Stock	Action	Entry	Stop loss	Target
GAIL LTD.	L	162	159	168



GAIL INDIA LTD. is momentum in the last trading session and has witnessed a reversal on the back of supportive volume formation on daily charts. The momentum in the stock is expected to continue in coming session. The stock is expected to maintain it's up move in coming trading session.

Stock	Action	Entry	Stop loss	Target
SAIL LTD.	L	102	100	105



STEEL AUTHORITY OF INDIA LTD. has witnessed a bounce from around 98 support levels and closed well above the same in the last trading session. The stock is expected to maintain it's up move post taking support from the breakout zone. The recent development in the stock suggests that stock is well placed to take an up move.

Stock	Action	Entry	Stop loss	Target
MINDTREE LTD.	S	4242	4265	4195



MINDTREE LTD. witnessed resistance around 4300 levels and has witnessed selling from the same on the back of supportive volumes indicating bearishness in the counter. On technical front, 14 periods RSI is also supporting the bearish view in the counter and even on the Bollinger band the stock has headed towards the lower band.

QUERIES & FEEDBACK

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Disclosure:

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