




- At the current juncture, 17540 levels hold as resistance for the benchmark index Nifty50 above which the index may likely witness upside towards 17540 levels on a broad range. On the upside, the index may navigate towards 17610 levels, which has seen a significant built up in open interest.
- Technically, the index is having support around the 17410 zone and any sustenance above it may negate the current bullish sentiments in the market and may navigate up in the near future.
- On technical setup, Nifty Banks and Financial Services looks bullish as seen on the intraday chart closing up the support zone.

INTRADAY RECOMMENDATIONS				
Scrip Code	Act	Entry	SL	TGT
DATA PATTNS	S	702	707	690
ASHOK LEY	L	117	115	121
NATION ALUM	L	121	118	125
ZEEL	S	288	292	280

SENTIMENT METER



NIFTY VIEW

BUY	ABOVE 17500
STOPLOSS	17450
TARGET	17580

NIFTY OPTION

STRIKE (BUY)	28 APR 17450 CE
INITIATE @	430
STOPLOSS	400
TARGET	500

BANK NIFTY VIEW

BUY	ABOVE 36400
STOPLOSS	36300
TARGET	36550

BANK NIFTY OPTION

STRIKE (BUY)	28 APR 36300 CE
INITIATE @	1135
STOPLOSS	1085
TARGET	1235

NIFTY
S1:- 17410
S2:- 17360
R1:- 17540
R2:- 17610

BANKNIFTY
S1:- 36240
S2:- 36100
R1:- 36550
R2:- 36730

NIFTY
INDIA VIX 20.56
0.81 PCR 07 APR EXP
1.17 PCR 13 APR EXP
0.88 PCR 21 APR EXP
1.35 PCR 28 APR EXP

INTRADAY RECOMMENDATIONS

Stock	Action	Entry	Stop loss	Target
DATAPATTNS	S	702	707	690



DATA PATTERNS (INDIA) LTD. has witnessed a resistance around 715 levels and closed well below the same in the last trading session. The stock is expected to maintain it's down. The recent development in the stock suggests that stock is well placed to take an down move.

Stock	Action	Entry	Stop loss	Target
ASHOK LEY	L	117	115	121



ASHOK LEYLAND LTD. is momentum in the last trading session and has witnessed a reversal on the back of supportive volume formation on daily charts. The momentum in the stock is expected to continue in coming session. The stock is expected to maintain it's up move in coming trading session.

Stock	Action	Entry	Stop loss	Target
NATION ALUM	L	121	118	125



NATIONAL ALUMINIUM COMPANY LTD. has witnessed a bounce from around 118 support levels and closed well above the same in the last trading session. The stock is expected to maintain it's up move post taking support from the breakout zone. The recent development in the stock suggests that stock is well placed to take an up move.

Stock	Action	Entry	Stop loss	Target
ZEEL	S	288	292	280



ZEE ENTERTAINMENT ENTERPRISES LTD. witnessed resistance around 295 levels and has witnessed selling from the same on the back of supportive volumes indicating bearishness in the counter. On technical front, 14 periods RSI is also supporting the bearish view in the counter and even on the Bollinger band the stock has headed towards the lower band.

QUERIES & FEEDBACK

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Disclosure:

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