




SENTIMENT METER	
	
NIFTY VIEW	
SELL	BELOW 17000
STOPLOSS	17150
TARGET	16920
NIFTY OPTION	
STRIKE (BUY)	31 MAR 17100 PE
INITIATE @	268
STOPLOSS	258
TARGET	290
BANK NIFTY VIEW	
SELL	BELOW 35900
STOPLOSS	36000
TARGET	35750
BANK NIFTY OPTION	
STRIKE (BUY)	31 MAR 36000 PE
INITIATE @	725
STOPLOSS	685
TARGET	800

- At the current juncture, 17285 levels hold as resistance for the benchmark index Nifty50 below which the index may likely witness downside towards 17285 levels on a broad range. On the lower side, the index may navigate towards 17450 levels, which has seen a significant built down in open interest.
- Technically, the index is having support around the 17025 zone and any sustenance below it may negate the current bearish sentiments in the market and may navigate down in the near future.
- On technical setup, Nifty Banks and Financial Services looks bearish as seen on the intraday chart closing down the support zone.

INTRADAY RECOMMENDATIONS

Scrip Code	Act	Entry	SL	TGT
TORRENT POWER	S	482	487	472
AUROPHARMA	L	679	670	695
NATIONALUM	L	122	118	130
EXIDE INDUS	S	154	158	145

NIFTY

S1:- 17025
S2:- 16932
R1:- 17285
R2:- 17450

BANKNIFTY

S1:- 35745
S2:- 35475
R1:- 36445
R2:- 36875

NIFTY

INDIA VIX 24.62
0.54 PCR 24 MAR EXP
1.35 PCR 31 MAR EXP
0.97 PCR 07 APR EXP
0.52 PCR 13 APR EXP

INTRADAY RECOMMENDATIONS

Stock	Action	Entry	Stop loss	Target
TORRENT POWER	S	482	487	472



TORRENT POWER LTD. has witnessed a resistance around 490 levels and closed well below the same in the last trading session. The stock is expected to maintain it's down. The recent development in the stock suggests that stock is well placed to take an down move.

Stock	Action	Entry	Stop loss	Target
AUROPHARMA	L	679	670	695



AUROBINDO PHARMA LTD. is momentum in the last trading session and has witnessed a reversal on the back of supportive volume formation on daily charts. The momentum in the stock is expected to continue in coming session. The stock is expected to maintain it's up move in coming trading session.

Stock	Action	Entry	Stop loss	Target
NATIONALUM	L	122	118	130



NATIONAL ALUMINIUM COMPANY LTD. has witnessed a bounce from around 119 support levels and closed well above the same in the last trading session. The stock is expected to maintain it's up move post taking support from the breakout zone. The recent development in the stock suggests that stock is well placed to take an up move.

Stock	Action	Entry	Stop loss	Target
EXIDE INDUS	S	154	158	145



EXIDE INDUSTRIES LTD. witnessed resistance around 160 levels and has witnessed selling from the same on the back of supportive volumes indicating bearishness in the counter. On technical front, 14 periods RSI is also supporting the bearish view in the counter and even on the Bollinger band the stock has headed towards the lower band.

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