



NIFTY VIEW	
SELL	BELOW 16600
STOPLOSS	16650
TARGET	16520

NIFTY OPTION	
STRIKE (BUY)	31 MAR 16650 PE
INITIATE @	378
STOPLOSS	355
TARGET	430

BANK NIFTY VIEW	
SELL	BELOW 34900
STOPLOSS	35000
TARGET	34750

BANK NIFTY OPTION	
STRIKE (BUY)	31 MAR 35000 PE
INITIATE @	1075
STOPLOSS	1025
TARGET	1155

- At the current juncture, 16875 levels hold as resistance for the benchmark index Nifty50 below which the index may likely witness downside towards 16875 levels on a broad range. On the lower side, the index may navigate towards 17088 levels, which has seen a significant built down in open interest.
- Technically, the index is having support around the 16500 zone and any sustenance below it may negate the current bearish sentiments in the market and may navigate down in the near future.
- On technical setup, Nifty Banks and Financial Services looks bearish as seen on the intraday chart closing down the support zone.

INTRADAY RECOMMENDATIONS				
Scrip Code	Act	Entry	SL	TGT
KOTAK BANK	S	1733	1753	1698
TITAN	L	2556	2530	2595
ASIAN PAINTS	L	2987	2962	3027
DR REDDYS	S	3899	3930	3840

NIFTY
S1:- 16500
S2:- 16340
R1:- 16875
R2:- 17088

BANKNIFTY
S1:- 34605
S2:- 34185
R1:- 35540
R2:- 36060

NIFTY
INDIA VIX 26.73
0.63 PCR 17 MAR EXP
0.79 PCR 24 MAR EXP
1.45 PCR 31 MAR EXP
0.98 PCR 07 APR EXP

INTRADAY RECOMMENDATIONS

Stock	Action	Entry	Stop loss	Target
KOTAK BANK	S	1733	1753	1698



KOTAK MAHINDRA BANK LTD. has witnessed a resistance around 1775 levels and closed well below the same in the last trading session. The stock is expected to maintain it's down. The recent development in the stock suggests that stock is well placed to take an down move.

Stock	Action	Entry	Stop loss	Target
TITAN	L	2556	2530	2595



TITAN COMPANY LTD. is momentum in the last trading session and has witnessed a reversal on the back of supportive volume formation on daily charts. The momentum in the stock is expected to continue in coming session. The stock is expected to maintain it's up move in coming trading session.

Stock	Action	Entry	Stop loss	Target
ASIAN PAINTS	L	2987	2962	3027



ASIAN PAINTS LTD. has witnessed a bounce from around 2957 support levels and closed well above the same in the last trading session. The stock is expected to maintain it's up move post taking support from the breakout zone. The recent development in the stock suggests that stock is well placed to take an up move.

Stock	Action	Entry	Stop loss	Target
DR REDDYS	S	3899	3930	3840



DR REDDYS LABORATORIES LTD. witnessed resistance around 3960 levels and has witnessed selling from the same on the back of supportive volumes indicating bearishness in the counter. On technical front, 14 periods RSI is also supporting the bearish view in the counter and even on the Bollinger band the stock has headed towards the lower band.

QUERIES & FEEDBACK

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Disclosure:

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