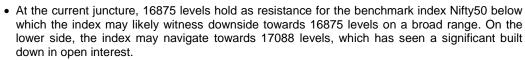


Morning Moves Mar 16, 2022





- Technically, the index is having support around the 16500 zone and any sustenance below it
 may negate the current bearish sentiments in the market and may navigate down in the near
 future.
- On technical setup, Nifty Banks and Financial Services looks bearish as seen on the intraday chart closing down the support zone.

INTRADAY RECOMMENDATIONS						
Scrip Code	Act	Entry	SL	TGT		
KOTAK BANK	S	1733	1753	1698		
TITAN	L	2556	2530	2595		
ASIAN PAINTS	L	2987	2962	3027		
DR REDDYS	S	3899	3930	3840		

NIFTY	
S1:- 16500	
S2:- 16340	
R1:- 16875	
R2:- 17088	

BANKNIFTY	
S1:- 34605	
S2:- 34185	
R1:- 35540	
R2:- 36060	



NIFTY
INDIA VIX 26.73
0.63 PCR 17 MAR EXP
0.79 PCR 24 MAR EXP
1.45 PCR 31 MAR EXP
0.98 PCR 07 APR EXP

INTRADAY RECOMMENDATIONS

Stock	Action	Entry	Stop Ioss	Target
KOTAK BANK	S	1733	1753	1698
KOTAK MAHINDRA BAN - 1D - 1733.75	NSE TradingViev	7784.00 H1789.95 L1714.00 C17	33.75 -55.00 (-3.07%)	2 (NR -) 2250.00 2200.00 2150.00 2150.00 2050.00 1950.00 1850.00 1850.00 1850.00 1650.00 1650.00
May	lul Sen	New	2022	Mar A

KOTAK MAHINDRA BANK LTD. has witnessed a resistance around 1775 levels and closed well below the same in the last trading session. The stock is expected to maintain it's down. The recent development in the stock suggests that stock is well placed to take an down move.

Stock	Action	Entry	Stop loss	Target
TITAN	L	2556	2530	2595



TITAN COMPANY LTD. is momentum in the last trading session and has witnessed a reversal on the back of supportive volume formation on daily charts. The momentum in the stock is expected to continue in coming session. The stock is expected to maintain it's up move in coming trading session.

Stock	Action	Entry	Stop Ioss	Target
ASIAN PAINTS	L	2987	2962	3027



ASIAN PAINTS LTD. has witnessed a bounce from around 2957 support levels and closed well above the same in the last trading session. The stock is expected to maintain it's up move post taking support from the breakout zone. The recent development in the stock suggests that stock is well placed to take an up move.

Stock	Action	Entry	Stop loss	Target
DR REDDYS	S	3899	3930	3840



DR REDDYS LABORATORIES LTD. witnessed resistance around 3960 levels and has witnessed selling from the same on the back of supportive volumes indicating bearishness in the counter. On technical front, 14 periods RSI is also supporting the bearish view in the counter and even on the Bollinger band the stock has headed towards the lower band.

QUERIES & FEEDBACK

Email ID: research@shareindia.co.in

Disclosure:

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