



- At the current juncture, 16725 levels hold as resistance for the benchmark index Nifty50 above which the index may likely witness upside towards 16725 levels on a broad range. On the upside, the index may navigate towards 16820 levels, which has seen a significant built up in open interest.
- Technically, the index is having support around the 16500 zone and any sustenance above it may negate the current bullish sentiments in the market and may navigate up in the near future.
- On technical setup, Nifty Banks and Financial Services looks bullish as seen on the intraday chart closing up the support zone.

INTRADAY RECOMMENDATIONS

Scrip Code	Act	Entry	SL	TGT
MARUTI SUZUKI	S	7102	7200	6800
AARTI INDS	L	845	840	855
IOC	L	123	120	130
HAVELLS	S	1092	1110	1040

NIFTY

S1:- 16500

S2:- 16375

R1:- 16725

R2:- 16820

BANKNIFTY

S1:- 34130

S2:- 33720

R1:- 34920

R2:- 35290

SENTIMENT METER

NIFTY VIEW

BUY	ABOVE 16700
STOPLOSS	16650
TARGET	16780

NIFTY OPTION

STRIKE (BUY)	31 MAR 16600 CE
INITIATE @	403
STOPLOSS	370
TARGET	460

BANK NIFTY VIEW

BUY	ABOVE 34600
STOPLOSS	34500
TARGET	34750

BANK NIFTY OPTION

STRIKE (BUY)	31 MAR 34500 CE
INITIATE @	1131
STOPLOSS	1080
TARGET	1220

NIFTY

INDIA VIX 25.34

0.74 PCR 17 MAR EXP

0.69 PCR 24 MAR EXP

1.46 PCR 31 MAR EXP

0.99 PCR 07 APR EXP

INTRADAY RECOMMENDATIONS

Stock	Action	Entry	Stop loss	Target
MARUTI SUZUKI	S	7102	7200	6800



MARUTI SUZUKI INDIA LTD. has witnessed a resistance around 7200 levels and closed well below the same in the last trading session. The stock is expected to maintain it's down. The recent development in the stock suggests that stock is well placed to take an down move.

Stock	Action	Entry	Stop loss	Target
AARTI INDS	L	845	840	855



AARTI INDUSTRIES LTD. is momentum in the last trading session and has witnessed a reversal on the back of supportive volume formation on daily charts. The momentum in the stock is expected to continue in coming session. The stock is expected to maintain it's up move in coming trading session.

Stock	Action	Entry	Stop loss	Target
IOC	L	123	120	130



INDIAN OIL CORPORATION LTD. has witnessed a bounce from around 121 support levels and closed well above the same in the last trading session. The stock is expected to maintain it's up move post taking support from the breakout zone. The recent development in the stock suggests that stock is well placed to take an up move.

Stock	Action	Entry	Stop loss	Target
HAVELLS	S	1092	1110	1040



HAVELLS INDIA LTD. witnessed resistance around 1115 levels and has witnessed selling from the same on the back of supportive volumes indicating bearishness in the counter. On technical front, 14 periods RSI is also supporting the bearish view in the counter and even on the Bollinger band the stock has headed towards the lower band.

QUERIES & FEEDBACK

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Disclosure:

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