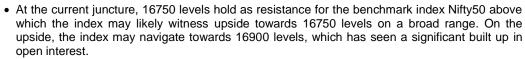


Morning Moves Mar 11, 2022





- Technically, the index is having support around the 16440 zone and any sustenance above it may negate the current bullish sentiments in the market and may navigate up in the near future.
- On technical setup, Nifty Banks and Financial Services looks bullish as seen on the intraday chart closing up the support zone.

INTRADAY RECOMMENDATIONS						
Scrip Code Act Entry SL TGT						
ZEEL	S	248	255	235		
TATA MOTORS	L	419	415	428		
SAIL	L	99	96	105		
SUN TV	S	455	460	450		

NIFTY	
S1:- 16440	
S2:- 16290	
R1:- 16750	
R2:- 16900	

BANKNIFTY	
S1:- 34000	
S2:- 33530	
R1:- 35160	
R2:- 35845	



NIFTY				
INDIA VIX 25.58				
0.63 PCR 17 MAR EXP				
0.50 PCR 24 MAR EXP				
1.44 PCR 31 MAR EXP				
0.98 PCR 07 APR EXP				

INTRADAY RECOMMENDATIONS

Stock	Action	Entry	Stop loss	Target
ZEEL	S	248	255	235



ZEE ENTERTAINMENT ENTERPRISES LTD. has witnessed a resistance around 255 levels and closed well below the same in the last trading session. The stock is expected to maintain it's down. The recent development in the stock suggests that stock is well placed to take an down move.

Stock	Action	Entry	Stop Ioss	Target
TATA MOTORS	L	419	415	428



TATA MOTORS LTD. is momentum in the last trading session and has witnessed a reversal on the back of supportive volume formation on daily charts. The momentum in the stock is expected to continue in coming session. The stock is expected to maintain it's up move in coming trading session.

Stock	Action	Entry	Stop Ioss	Target
SAIL	L	99	96	105



STEEL AUTHORITY OF INDIA LTD. has witnessed a bounce from around 95 support levels and closed well above the same in the last trading session. The stock is expected to maintain it's up move post taking support from the breakout zone. The recent development in the stock suggests that stock is well placed to take an up move.

Stock	Action	Entry	Stop Ioss	Target
SUN TV	S	455	460	450



SUN TV NETWORK LTD. witnessed resistance around 465 levels and has witnessed selling from the same on the back of supportive volumes indicating bearishness in the counter. On technical front, 14 periods RSI is also supporting the bearish view in the counter and even on the Bollinger band the stock has headed towards the lower band.

QUERIES & FEEDBACK

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Disclosure:

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