



NIFTY VIEW	
BUY	ABOVE 16600
STOPLOSS	16550
TARGET	16680

NIFTY OPTION	
STRIKE (BUY)	31 MAR 16550 CE
INITIATE @	385
STOPLOSS	355
TARGET	435

BANK NIFTY VIEW	
BUY	ABOVE 34500
STOPLOSS	34400
TARGET	34650

BANK NIFTY OPTION	
STRIKE (BUY)	31 MAR 34400 CE
INITIATE @	1100
STOPLOSS	1050
TARGET	1200

- At the current juncture, 16750 levels hold as resistance for the benchmark index Nifty50 above which the index may likely witness upside towards 16750 levels on a broad range. On the upside, the index may navigate towards 16900 levels, which has seen a significant built up in open interest.
- Technically, the index is having support around the 16440 zone and any sustenance above it may negate the current bullish sentiments in the market and may navigate up in the near future.
- On technical setup, Nifty Banks and Financial Services looks bullish as seen on the intraday chart closing up the support zone.

**INTRADAY RECOMMENDATIONS**

Scrip Code	Act	Entry	SL	TGT
ZEEL	S	248	255	235
TATA MOTORS	L	419	415	428
SAIL	L	99	96	105
SUN TV	S	455	460	450

**NIFTY**

S1:- 16440  
 S2:- 16290  
 R1:- 16750  
 R2:- 16900

**BANKNIFTY**

S1:- 34000  
 S2:- 33530  
 R1:- 35160  
 R2:- 35845

**NIFTY**

INDIA VIX 25.58

0.63 PCR 17 MAR EXP

0.50 PCR 24 MAR EXP

1.44 PCR 31 MAR EXP

0.98 PCR 07 APR EXP

## INTRADAY RECOMMENDATIONS

Stock	Action	Entry	Stop loss	Target
ZEEEL	S	248	255	235



**ZEE ENTERTAINMENT ENTERPRISES LTD.** has witnessed a resistance around 255 levels and closed well below the same in the last trading session. The stock is expected to maintain its down. The recent development in the stock suggests that stock is well placed to take an down move.

Stock	Action	Entry	Stop loss	Target
TATAMOTORS	L	419	415	428



**TATA MOTORS LTD.** is momentum in the last trading session and has witnessed a reversal on the back of supportive volume formation on daily charts. The momentum in the stock is expected to continue in coming session. The stock is expected to maintain its up move in coming trading session.

Stock	Action	Entry	Stop loss	Target
SAIL	L	99	96	105



**STEEL AUTHORITY OF INDIA LTD.** has witnessed a bounce from around 95 support levels and closed well above the same in the last trading session. The stock is expected to maintain its up move post taking support from the breakout zone. The recent development in the stock suggests that stock is well placed to take an up move.

Stock	Action	Entry	Stop loss	Target
SUN TV	S	455	460	450



**SUN TV NETWORK LTD.** witnessed resistance around 465 levels and has witnessed selling from the same on the back of supportive volumes indicating bearishness in the counter. On technical front, 14 periods RSI is also supporting the bearish view in the counter and even on the Bollinger band the stock has headed towards the lower band.

## QUERIES & FEEDBACK

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**Disclosure:**

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