



- At the current juncture, 16130 levels hold as resistance for the benchmark index Nifty50 below which the index may likely witness down side towards 16130 levels on a broad range. On the lower side, the index may navigate towards 16260 levels, which has seen a significant built down in open interest.
- Technically, the index is having support around the 15780 zone and any sustenance below it may negate the current bearish sentiments in the market and may navigate down in the near future.
- On technical setup, Nifty Banks and Financial Services looks bearish as seen on the intraday chart closing down the support zone.

INTRADAY RECOMMENDATIONS

Scrip Code	Act	Entry	SL	TGT
ESCORTS	S	1771	1780	1750
TATA POWER	L	226	222	235
IEX	L	214	210	225
GAIL	S	157	160	150

NIFTY

S1:- 15780
 S2:- 15550
 R1:- 16130
 R2:- 16260

BANKNIFTY

S1:- 32455
 S2:- 31750
 R1:- 33560
 R2:- 33980

SENTIMENT METER

NIFTY VIEW

SELL	BELOW 15900
STOPLOSS	15950
TARGET	15820

NIFTY OPTION

STRIKE (BUY)	31 MAR 16000 PE
INITIATE @	434
STOPLOSS	400
TARGET	485

BANK NIFTY VIEW

SELL	BELOW 33000
STOPLOSS	33100
TARGET	32850

BANK NIFTY OPTION

STRIKE (BUY)	31 MAR 33100 PE
INITIATE @	1180
STOPLOSS	1130
TARGET	1260

NIFTY

INDIA VIX 28.59
 0.52 PCR 10 MAR EXP
 0.48 PCR 17 MAR EXP
 0.36 PCR 24 MAR EXP
 1.39 PCR 31 MAR EXP

INTRADAY RECOMMENDATIONS

Stock	Action	Entry	Stop loss	Target
ESCORTS	S	1771	1780	1750



ESCORTS LTD. has witnessed a resistance around 1800 levels and closed well below the same in the last trading session. The stock is expected to maintain its down. The recent development in the stock suggests that stock is well placed to take an down move.

Stock	Action	Entry	Stop loss	Target
TATA POWER	L	226	222	235



TATA POWER COMPANY LTD. is momentum in the last trading session and has witnessed a reversal on the back of supportive volume formation on daily charts. The momentum in the stock is expected to continue in coming session. The stock is expected to maintain its up move in coming trading session.

Stock	Action	Entry	Stop loss	Target
IEX	L	214	210	225



INDIAN ENERGY EXCHANGE LTD. has witnessed a bounce from around 208 support levels and closed well above the same in the last trading session. The stock is expected to maintain its up move post taking support from the breakout zone. The recent development in the stock suggests that stock is well placed to take an up move.

Stock	Action	Entry	Stop loss	Target
GAIL	S	157	160	150



GAIL INDIA LTD. witnessed resistance around 162 levels and has witnessed selling from the same on the back of supportive volumes indicating bearishness in the counter. On technical front, 14 periods RSI is also supporting the bearish view in the counter and even on the Bollinger band the stock has headed towards the lower band.

QUERIES & FEEDBACK

VP – Head Research - Dr. Ravi Singh

Email ID: research@shareindia.com

Disclosure:

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