



- At the current juncture, 16700 levels hold as resistance for the benchmark index Nifty50 below which the index may likely witness down side towards 16700 levels on a broad range. On the lower side, the index may navigate towards 16890 levels, which has seen a significant built down in open interest.
- Technically, the index is having support around the 16370 zone and any sustenance below it may negate the current bearish sentiments in the market and may navigate down in the near future.
- On technical setup, Nifty Banks and Financial Services looks bearish as seen on the intraday chart closing down the support zone.

INTRADAY RECOMMENDATIONS

Scrip Code	Act	Entry	SL	TGT
AU BANK	S	1158	1180	1100
HINDPETRO	L	279	274	290
WIPRO	L	569	560	595
AUOPHARMA	S	618	628	578

NIFTY

S1:- 16370
S2:- 16245
R1:- 16700
R2:- 16890

BANKNIFTY

S1:- 34500
S2:- 34070
R1:- 35590
R2:- 36240

NIFTY

INDIA VIX 28.16
0.55 PCR 10 MAR EXP
0.52 PCR 17 MAR EXP
0.60 PCR 24 MAR EXP
1.68 PCR 31 MAR EXP

SENTIMENT METER

NIFTY VIEW

SELL	BELOW 16300
STOPLOSS	16350
TARGET	16220

NIFTY OPTION

STRIKE (BUY)	31 MAR 16450 PE
INITIATE @	446
STOPLOSS	416
TARGET	500

BANK NIFTY VIEW

SELL	BELOW 34800
STOPLOSS	34650
TARGET	34900

BANK NIFTY OPTION

STRIKE (BUY)	31 MAR 34900 PE
INITIATE @	1224
STOPLOSS	1174
TARGET	1324

INTRADAY RECOMMENDATIONS

Stock	Action	Entry	Stop loss	Target
AU BANK	S	1158	1180	1100



AU SMALL FINANCE BANK LTD. has witnessed a resistance around 1200 levels and closed well below the same in the last trading session. The stock is expected to maintain its down. The recent development in the stock suggests that stock is well placed to take an down move.

Stock	Action	Entry	Stop loss	Target
HINDPETRO	L	279	274	290



HINDUSTAN PETROLEUM CORPORATION LTD. is momentum in the last trading session and has witnessed a reversal on the back of supportive volume formation on daily charts. The momentum in the stock is expected to continue in coming session. The stock is expected to maintain its up move in coming trading session.

Stock	Action	Entry	Stop loss	Target
WIPRO	L	569	560	595



WIPRO LTD. has witnessed a bounce from around 560 support levels and closed well above the same in the last trading session. The stock is expected to maintain its up move post taking support from the breakout zone. The recent development in the stock suggests that stock is well placed to take an up move.

Stock	Action	Entry	Stop loss	Target
AUROPHARMA	S	618	628	578



AUROBINDO PHARMA LTD. witnessed resistance around 630 levels and has witnessed selling from the same on the back of supportive volumes indicating bearishness in the counter. On technical front, 14 periods RSI is also supporting the bearish view in the counter and even on the Bollinger band the stock has headed towards the lower band.

QUERIES & FEEDBACK

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Disclosure:

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