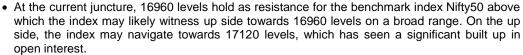


Morning Moves Mar 02, 2022



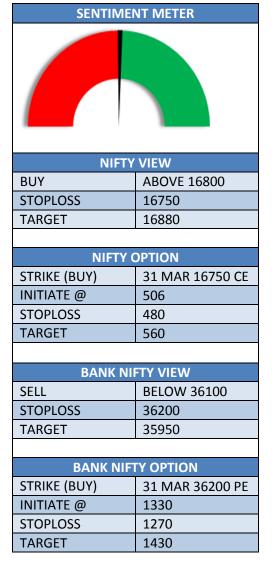


- Technically, the index is having support around the 16500 zone and any sustenance above it may negate the current bullish sentiments in the market and may navigate up in the near future.
- On technical setup, Nifty Banks and Financial Services looks bullish as seen on the intraday chart closing up the support zone.

INTRADAY RECOMMENDATIONS					
Scrip Code	Act	Entry	SL	TGT	
BIOCON	S	348	353	340	
POWER GRID	L	209	204	217	
GAIL	L	144	140	152	
AXIS BANK	S	742	748	732	

NIFTY	
S1:- 16500	
S2:- 16200	
R1:- 16960	
R2:- 17120	

BANKNIFTY	
S1:- 35780	
S2:- 35370	
R1:- 36450	
R2:- 36690	



NIFTY				
INDIA VIX 28.57				
0.83 PCR 03 MAR EXP				
0.74 PCR 10 MAR EXP				
0.64 PCR 17 MAR EXP				
0.76 PCR 24 MAR EXP				

## **INTRADAY RECOMMENDATIONS**

Stock	Action	Entry	Stop Ioss	Target
BIOCON	S	348	353	340



**BIOCON LTD.** has witnessed a resistance around 370 levels and closed well below the same in the last trading session. The stock is expected to maintain it's down. The recent development in the stock suggests that stock is well placed to take an down move.

Stock	Action	Entry	Stop Ioss	Target
POWER GRID	L	209	204	217



**POWER GRID CORPORATION OF INDIA LTD.** is momentum in the last trading session and has witnessed a reversal on the back of supportive volume formation on daily charts. The momentum in the stock is expected to continue in coming session. The stock is expected to maintain it's up move in coming trading session.

Stock	Action	Entry	Stop loss	Target
GAIL	L	144	140	152



**GAIL INDIA LTD.** has witnessed a bounce from around 136 support levels and closed well above the same in the last trading session. The stock is expected to maintain it's up move post taking support from the breakout zone. The recent development in the stock suggests that stock is well placed to take an up move.

Stock	Action	Entry	Stop Ioss	Target
AXIS BANK	S	742	748	732



**AXIS BANK LTD.** witnessed resistance around 760 levels and has witnessed selling from the same on the back of supportive volumes indicating bearishness in the counter. On technical front, 14 periods RSI is also supporting the bearish view in the counter and even on the Bollinger band the stock has headed towards the lower band.

## **QUERIES & FEEDBACK**

VP – Head Research - Dr. Ravi Singh Mob: +919810313561 Email ID: ravi.singh@shareindia.com

## Disclosure:

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